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# The NUMISMATIST

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Edward C. Rochette, Editor, P.O. Box 2366, Colorado Springs, Colo. 80901

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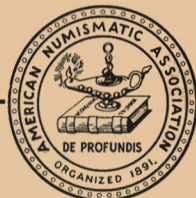
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# The Porcelain Story

by J. Wesley Coltman  
ANA 60230



## INTRODUCTION

Clay and numismatics have gone hand in hand through the centuries. Coins of clay have been used since man first felt the need to supplement the barter system. Coins of mud and clay are represented in the museums and some of the outstanding collections of the world. This type of money has been recently brought to the attention of the modern collector through sales of major collections, one of which was the famous Howard D. Gibbs Collection. Porcelains of today are a natural development of the muds and clays of yesterday.



WHEN ONE hears of porcelain in connection with numismatics, one normally thinks of the little Siamese gaming tokens. They are, however, only an infinitesimal part of the overall Porcelain picture.\*

We are all somewhat familiar with the cobalt blue and the ferrous red glaze of the Chinese porcelain pieces. With the return of Marco Polo and the caravans from the Far East, the European got his first glimpse of these beautiful glazed porcelains. Potters from the Old World immediately attempted to duplicate these porcelains, but many years passed before any of their endeavors proved successful.

Frederick Augustus I, King of Poland, and Elector of Saxony, hired and brought to the district of Dresden, in Germany, a young alchemist to make an attempt to change base metals into gold. The alchemist, J. F. Böttger, was not able to do this, but to the delight of "Augustus the Strong," did, in time, come upon the formula for the first hard-paste porcelain of European manufacture. In 1710, a patent was issued to Böttger. A factory was set up in Meissen, Germany, and the most famous name in porcelain, *Dresden China*, was founded. The factory was constructed at Meissen on the Elbe River, due to the advantageous location of extensive deposits of china clay and potters earth. The initial pieces manufactured, however, were marketed in the nearby city of Dresden, thus the name Dresden China. Frederick was proud to lend his family coat-of-arms, the crossed swords, as a distinguishing trademark for these pieces of art. Who, at this time, would have realized that Johann Friedrich Böttger was the founder of the vast porcelain holdings of today.

### Germany

Over the years there were numerous German porcelain factories that produced beautiful "coins," medals, and plaques. However, those produced in the factory at Meissen seemed to exude quality. Porcelain masterpieces had been produced for approximately one-hundred years when the Napoleonic Wars erupted. During the course of these wars, the town of Meissen and the factory were bombarded, thus causing financial difficulties for both. Porcelain production almost ceased and did not really come into its own again, until the first world war.



A.  
Eisenach  
1 M (Mark)  
1921 32 mm.  
Meissen Mint Mark  
Brown Böttger Ceramic



B.  
Altenburg (State)  
1 Mark  
1921 28 mm.  
Meissen Mint Mark  
Brown Böttger Ceramic

\*The coin/tokens were issued from 1760 to 1875. They were both counters in the gambling houses and a medium of exchange nearby.



Germany, as a nation, had a very stable economy until World War I was nearly over. During the war, and immediately thereafter, inflation became an increasing factor, mushrooming in 1922 and 1923. This was the period when porcelain emergency monies appeared. Some monies were manufactured in large sets, while others were sets of one or two "coins." Due to the instability of the mark, individual states and municipalities issued porcelain "coins" as a change-making venture. For the most part, these "coins" were "struck" in brown "Böttger" ceramic or white "biscuit" porcelain. In some cases they were made by handform and thus are extremely rare. The majority, however, were formed from the steel die process. These porcelains varied in characteristics such as size, color and date, but each was labeled according to denomination, such as the pfennig, mark or haller. In some instances they were copies of older coins. However, most of them were of no specific design, but of fresh new art. Because of the fine, delicate details of the "coins," in most cases, they were not able to be glazed without destroying these features. These "coins" were designed by German artisans, in such a manner, as to make them almost unbreakable.



C.  
State Porcelain  
Factory at Meissen  
N.D. (1934) 50 mm.  
Meissen Mint Mark  
Brown Böttger Ceramic



D.  
Reichspräsident Von Hindenburg  
1927 (2 October) 48 mm.  
Meissen Mint Mark  
White Biscuit Porcelain  
With Gilt Decoration

In Germany, porcelain "coins" were only produced for a relatively short time, predominately 1920 to 1923. The main production of the porcelain factories were beautiful medals and commemorative issues for all occasions. In most cases they were larger and thus more breakable than the "coins." Many of the medals were more decorative than the "coins" because they were ornamented with gold or other colors.

One cannot tell the "Porcelain Story" without mentioning the many fine medallions that were made. The women of Europe and the world wore them on chains or ribbons.

Many plaques were also issued by the different manufacturers. They came in all shapes and sizes and almost any subject. The most collectable of the lot, were the New Years' plaques, made at the "State Porcelain Factory at Meissen." Fifty pieces of White Biscuit Porcelain and fifty pieces of Brown Böttger Ceramic, bearing serial numbers and signatures on the reverse, were struck annually.





E.  
Paris  
1940 (14 June) 50 mm.  
Meissen Mint Mark  
Brown Böttger Ceramic



F.  
England  
N.D. 50 mm.  
Meissen Mint Mark  
Brown Böttger Ceramic

During World War II, "The State Porcelain Factory at Meissen," was called on to help the Nazi regime. At Adolph Hitler's order and direction, they put out a series of "Victory" medals. These were minted, in most cases, before the event, and in some cases the event did not even transpire. They were of the traditional brown and white color, and some had extra decoration. Most were destroyed at the fall of the Third Reich and those that remained have become valuable collector's items.

### Czechoslovakia



G.  
2 Koruna  
N.D. (1920) 32 mm.  
Pewter colored Porcelain  
Mfg. privately by Anton Waldmann



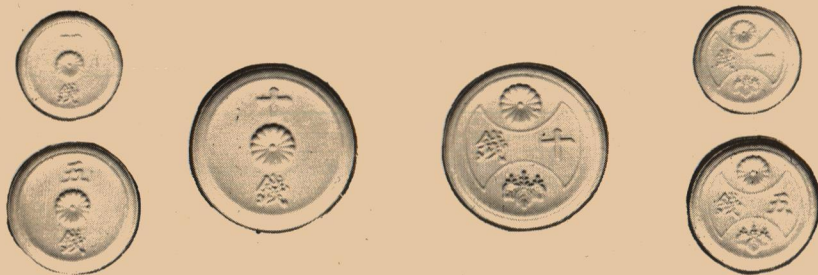
H.  
10 Korun  
N.D. (1920) 42 mm.  
Pewter colored Porcelain

A collection of porcelain "coins" was made in 1920 by Anton Waldmann in Czechoslovakia. These patterned coins were made in many types and varieties. They were struck in denominations of 5-10-20-50 haller, also in 1-2-4-5-10 korun. They were in various colors and in some cases glazed, but the most impressive color was the pewter. However, the pewter-colored coins were particularly brittle. All of these coins (58) were submitted to the Czech Minister of Finance as a possible new type of coinage. After some



negotiation, the government decided not to produce "porcelain" coins, such as those used in Germany.

## Japan



I.  
1 Sen 15 mm.  
5 Sen 18 mm.  
10 Sen 23 mm.  
Brick-Red Ceramic

J.  
1 Sen 15 mm.  
5 Sen 18 mm.  
10 Sen 23 mm.  
Brick-Red Ceramic

A period was reached during the Second World War when Japanese warlords realized that they could no longer control their seaways and harbor approaches. With American air power on the increase and Allied submarines controlling the sea lanes, the metals and materials needed for war and coinage became militarily infeasible to transport. This was the time when Japan decided to adopt porcelain coinage. Three "mints" were then alerted at Arita on the island of Kyushu, at Kyoto, and Seto on the main island of Honshu, and the coins were designed and "struck." The coins for circulation were brick-red and chalk-white and some also were a deep-red. These coins did not deviate from traditional Japanese monies of the past. Most had a characteristic design such as the Paulownia leaf or a Chrysanthemum that also represented the Rising Sun. Some bore the forms of the ancient bronze weights used as scales to weigh silver and gold. Porcelains were struck in sets of 1-5 and 10 sen denominations. As the war came to an end, only one coin actually was circulated. However, it was almost immediately withdrawn from circulation because of the confusions of the war's end. This coin was the little red (12.5 mm.) sen characterized by the imprint of Mt. Fuji on the obverse.

In addition to the countries already discussed, others were also involved in porcelain. A very fine set of Worcester Porcelain coins\* are now on display in an English Museum. A two-peso Guatemalan coin was minted in the factory at Meissen, Germany. Sets of emergency money were also made for towns in Austria and Belgium.

In 1969, in honor of the Father of the World's Porcelain Industry, the German Democratic Republic issued a commemorative silver coin showing a traditional porcelain vase and the famous Meissen Mintmark.

Johann Friedrich Böttger 1682-1719  
10 Mark 31 mm.  
1969 Mint: Munze der DDR, Berlin

\*Sixpence, one and two shilling denomination. Struck about 1760. Company later known as Royal Porcelain Co.

# SUGGESTED RESEARCH SOURCE MATERIALS:

Ramsden:

"Siamese Porcelain & Other Tokens"

Karl Scheuch

"Munzen Aus Porzellan Und Ton"

"Medaillen Aus Porzellan — Vol. 1"

"Medaillen Aus Porzellan — Vol. 2"

"Medaillen Aus Porzellan — Vol. 3"

"Medaillen Aus Porzellan — Vol. 4"

"Spenden-Medallen Aus Porzellan Und Ton"

Richard Upton

"Emergency Coins of Germany — Metal an Porcelain 1914-1923"

A. Van Roosbraeck

"Die Munzen aus der Staatlichen Porzellan — Manufactur Zu Meissen"

The author would be glad to hear from any lover of porcelain at:

Box 92, Bethel Park, Pa. 15102.

☆ ☆ ☆

## Donations Continue

August 1971

No.	Name & Location	Museum	Library	Authen- tication
A-5148	G. E. Tillson, Macedon, NY (check) .....	No stated value		10.00
M-5150	Glenn A. Rome, Seattle, WA (medals) .....			
A-5151	Russell L. Perkins, Clear, AK (check) .....			10.00
L-5153	Walter W. Sheridan, Sturtevant, WI (books) ..		495.00	
L-5154	John Hunter, Harper Woods, MI (magazines) ..		283.60	
M-5157	Pioneer Wooden Money Soc., Shippensburg, PA (wooden money) .....	No stated value		
M-5159	El Paso Coin Co., El Paso, TX (check) .....			
A-5160	Brian D. Rude, Westby, WI (check) .....		100.00	
A-5161	Eureka Coin Club, Eureka, CA (check) .....			10.00
A-5162	Chamorro Coin Club, Agana, Guam (check) ..			15.00
M-5163	F. L. Whittlesey, Dallas, TX (check) .....	50.00		50.00
M-5166	Harold Rogers, Darien, CT (check) .....	10.00		
M-5167	Greater Houston Coin Club, Houston, TX (check) .....	250.00		
M-5168	Corpus Christi Coin Club, Corpus Christi, TX (check) .....	200.00		
M-5169	Liberty Coin Club of Corpus Christi, Corpus Christi, TX (check) .....	200.00		
L-5171	Victoria Numismatic Society, Victoria, TX (check) .....		50.00	
M-5172	Victoria Numismatic Society, Victoria, TX (check) .....	50.00		
L-5173	Burton Hobson, New York, NY (books) .....		37.95	
L-5174	Kenneth Bressett, Racine, WI (books) .....		21.75	
L-5175	Jack Friedberg, New York, NY (books) .....		36.25	
L-5176	S. Gardiakos, Chicago, IL (books) .....		26.50	
L-5177	Harry J. Forman, Philadelphia, PA (magazines) .....		540.00	
L-5178	J. H. Cline, Dayton, OH (magazines) .....		105.00	
M-5179	Mark Goldberg, Los Angeles, CA (medals) ..	75.00		
M-5180	Christensen and Stone, Temple City, CA (token) .....	250.00	15.00	
L-5181	Grover C. Criswell, Citra, FL (books) .....		500.00	
L-5182	Token & Medal Society, Inc., Chicago, IL (check) .....			
M-5183	Token & Medal Society, Inc., Chicago, IL (check) .....	500.00		
Receipt Numbers L-5149, L-5152, M-5155, A-5164, L-5165				
Less Than \$10.00 .....		5.00	16.52	5.00
Receipt Numbers 5156, 5158, & 5170 Are Void.				
Museum, Library, and Authentication Received in				
Report A-5148 Thru M-5183 .....				
Previously Reported Receipts .....		\$ 1,690.00	\$ 2,127.57	\$ 100.00
Total .....		\$102,879.31	\$89,297.13	\$51,231.37
CD in Houston Bank .....		\$104,569.31	\$91,424.70	\$51,331.37
				5,000.00
				\$56,331.37



*from the*  
**PRESIDENT'S  
DESK**



John Jay Pittman  
President

The 80th Anniversary Convention of the ANA is now history. Held in Washington, D. C., our nation's capital, it was outstanding in quality and quantity. The variety of excellent displays, the well-organized bourse and the interesting and timely educational program attracted more than 10,570 visitors, over 1,000 more than the previous high set at Denver in 1963. With due regard for the excellence of past conventions, Washington now stands unsurpassed. Thanks again to the Washington host club for the superior job they all did under the leadership of Herb Price. Every effort was made to make this a momentous event for the ANA.

I also want to thank again all the friends who attended this convention — those whom I have known for many years and those with whom I have recently become acquainted. It was certainly a pleasure to greet collectors from all across the United States, from Canada, from Mexico, and from all over the world. It was truly an international convention, with visitors from six continents — Africa, Asia, Australia, Europe, and North and South America. To me, this is one of the most important and happiest aspects of our hobby, to have friends from every corner of the globe. These friends include, of course, the representatives from all newspapers and magazines which publish numismatic happenings. We certainly enjoy and appreciate their reports.

Because of the location of this ANA convention, many special events could be scheduled. An honorary membership in the ANA was bestowed on President Nixon and was accepted in his name by White House Communications Director Herbert G. Klein. The convention committee had arranged tours to many historic sites in and around Washington, as well as visits to several public offices of our government. The Bureau of the Mint and the Bureau of Engraving and Printing had very interesting displays at the convention and a special ANA Convention Post Office branch was set up in the convention hall, where the Eisenhower silver dollar was mailed by Mint Director Mrs. Mary Brooks. Mrs. Brooks also opened her office to conventioners who could view the furniture and artifacts brought to Washington from the old San Francisco Mint. It should also be mentioned that the Young Numismatists received special consideration with their own tours and visits to government offices.

While the general spirit of fun and holiday time pervaded the convention, ANA business was conducted. Three newly elected members of the board of governors, Miss Eva Adams, Kenneth Hallenbeck, and Virgil Hancock, joined former members Grover Criswell, George Hatie, Eldridge Jones, Glenn Smedley, Vice President Mrs. Virginia Culver, and President John Jay Pittman. All were installed at the open business meeting Saturday morning by senior past president, J. D. Ferguson.

Future issues of our magazine will contain further news. One of my goals is to strengthen the lines of communication between our membership and their elected and appointed officers with respect to the operation of our association.

*John Jay Pittman*





The 1971-1973 board of governors of the ANA are shown here immediately following their installation at the Washington convention. From left to right are: John Jay Pittman, president; Virginia Culver, vice president; and governors Eva Adams, Grover C. Criswell, Virgil Hancock, Kenneth Hallenbeck, George Hatie, Eldridge Jones and Glenn Smedley. Pittman can be seen holding a gavel that had been specially made for him from timbers of the original mint in Philadelphia.

## New Board Elected and Holds First Meeting

Creative Data, the independent computer firm which had been selected to handle the balloting in the 1971 election of ANA officers, reported as follows at the Washington convention on the election outcome: president, John Jay Pittman, unopposed; vice president, Virginia Culver, unopposed; governors, in order of number of votes received, Eva B. Adams, 7457; Grover C. Criswell, 6753; Glenn B. Smedley, 5829; Virgil Hancock, 5304; George D. Hatie, 4656; Eldridge G. Jones, 4090; Kenneth L. Hallenbeck, Jr., 3778 (the foregoing 9 candidates to constitute the new board of governors); Byron F. Johnson, 3750; Peggy "Ellen" Borgolte, 3297; Harry X Boosel, 3118; Evie Kelley, 2618; Joe B. Davis, 2544; Harold H. Berk, 2291; Jake B. Sureck, 1892; James L. Betton, 1771; C. Dale Lyon, 1707; and Frank J. Caggiano, 1507.

Members of the new board were installed in office at the Saturday morning business meeting. J. Douglas Ferguson, senior past president of ANA and honorary president of Canadian Numismatic Association, conducted the impressive installation ceremony.

The new board met for several hours Saturday afternoon, all members being present. Among the most important actions that it took were the following: Adopted a balanced operating budget for the 1971-72 fiscal year of approximately \$320,000,

as recommended by the previous board.

Other changes approved in the bylaws relate primarily to life membership in the association. The three-year probation period was abolished, making life membership available immediately to applicants of age 21 years or older. A "time-payment" of the \$150 life membership fee was approved, by which an applicant may remit \$30 with the application and the remainder in 12 monthly payments of \$10 each. The board expressed its intention of increasing the life membership fee to \$200, probably as of January 1, 1972.

Governor Grover C. Criswell was appointed chairman of the membership committee and promised an aggressive drive for new members. Other committee chairmanships will be announced soon and other actions of the old and new boards may be expected in the next issue.



# THE TOKEN COLLECTORS' PAGE

## Calendar Medals and Store Cards

by

Melvin and George J. Fuld

One of the most useful of all tokens is the calendar piece. These are veritable timetables, pocket calendars, athletic schedules, and message carriers. It is no wonder then that these pieces have been with us for so many centuries.

Starting in January 1956, and continuing through November 1959, almost four full years later, we presented a series on calendar medals on these pages of *The Numismatist*. At the time of publication, this constituted a complete listing of all the pieces then known to us. Through the cooperation of many faithful readers an additional two hundred varieties have been brought to our attention and over the period of the next several months these will be described as part of the monthly installments of *The Token Collectors' Page*.

But first, we would like to preface this addenda with a word of thanks to many special collectors who made this possible, especially Dr. Kirschner of Israel (see *The Numismatist*, August 1957, p. 911), who called our attention to many new calendar pieces listed in European literature and contained in his personal collection; and to Dr. Alfred Kager of Ecuador (see *The Numismatist*, April 1957, p. 414), who kindly sent us a photocopy of his article, "Israelitisches Familienblatt," January 1935, listing several unusual pieces.

Al Monge, Santa Rosa, California, has studied our articles in detail and discovered a number of errors in the original interpretation of various calendar forms. The results of his efforts are included in an errata section at the close of this supplement.

The late Dr. John Walker, keeper of the Department of Coins and Medals of the British Museum, supplied plaster casts of fifteen completely new calendars from the cabinets of the museum collection.

M. Pierre Dehayé, director of the Paris Mint, supplied us with photographs of French calendar medals. Katsunde Tefanou, chief of the General Affairs Section, Mint Bureau, Ministry of Finance of Japan, furnished the photographs of the medals of Sunday tables for the years 1957 through 1971. William T. Louth, Medallic Art Company, New York, supplied the photographs of his firm's Zodiac series.

Harold Schmal supplied the photographs for the "SC" series and Dick Scurlock supplied the photographs and the description of the 1971 Wedgwood plate calendar. Benjamin Wall, Nebraska Numismatics, supplied the photographs of the 1969 Italian calendar and a number of Aztec pieces. The Franklin Mint furnished the photographs of Gilroy Roberts' Zodiac pieces.

In addition the following numismatists have greatly aided in supplying us with new varieties or translations: M. Betz, H. A. Brand, M. Braverman, E. Bourgey, R. A. Buchmann, K. Bunnett, C. S. Carslau, J. F. Clapp, Dr. J. M. Coffee, F. W. Ceeps, Dr. P. I. de Jesus, F. Donner, F. E. Draper, and A. Feldman. Also: M. Hays, R. N. P. Hawkins, F. Leslie Hill, H. Knight, J. LaRochelle, Dr. J. Lhotka, H. G. Longfellow, the late B. Lowenstan, C. McSorley, H. McGuinness, the late C. McCormick, T. C. Nehze, E. P. Newman, E. Page, F. B. Pollock, K. R. Pratt-Boorman, Mrs. E. T. M. M. Plummer, W. Rich,



E. Smith, F. J. Valente, and the late T. P. Warfield. And, many who were acknowledged in the January 1956 article have continued to be of great service. Pieces are listed exactly as in the original article. We might note that all the illustrated pieces are in the authors' collections unless otherwise noted.

## ADDITIONAL VARIETIES

### D. 1582 – Netherlands

Further description not available. Dr. Kirschner found the piece listed in *Deutsche Medaillen*, Vienna 1897, by Demanig, listed as no. 748, p. 117. Struck when the Gregorian calendar was introduced in 1582.



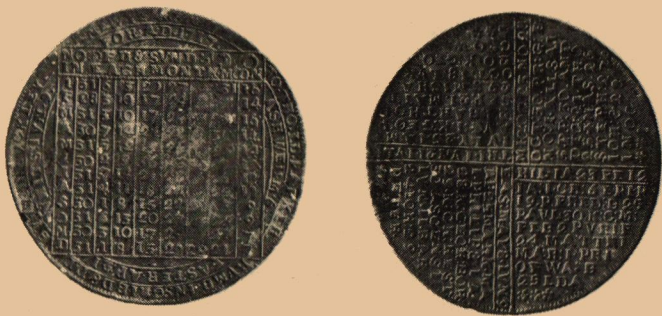
### D. 1691.2

OBVERSE – Dominical calendar arrangement; below, PERPETUALL ALMANACK.  
REVERSE – Dominical letters in three concentric circles, the innermost inscribed, DOM: LETTR FOR EVER BEGINNING 1691.

SIZE – 20. METAL – Silver. Plain edge.

### D. 1694.1

A calendar was sold as lot 1554 at the Jacques Schulman sale of March 4, 1958, with the following description, "1554 PERPETUAL ALMANAC. Silver engraved, 55mm. with an eye for ring." Further description is not available. The piece sold for \$66.



### D. 1717.1

OBVERSE – At top, A NEW YEAR'S GIFT / FOR A.D. 1717. / TO. THO. LD. PARKER. / HUMB. INSCRIBD. & DD. BEAN VKEY; to the left, WHITS. IVN. 9.; to the right, ASH. WED. M. 6.; below, EASTER. AP:21; in center a square; at top, NO OFD & SVND.; a new and full moon / IN EACH MONTH. Moon is squared with twelve lines and nine columns, the last two at right are for the dates of each moon. The other lines give dates for each Sunday of the year.

REVERSE – In four quadrants – dates of religious holidays.

SIZE – 26. METAL – Copper.



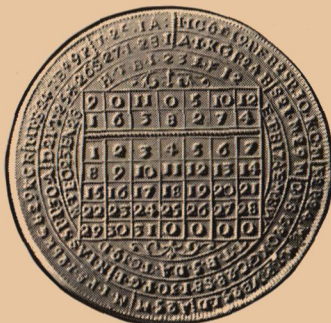
#### D. 1718.1

OBVERSE — At top, A. NEW YEAR'S . GIFT. / THE YEAR. 1718 / TO HIS GRACE PHILIP / DUKE OF WHARTON. WVMELY / INSCRIBED BY. AND : BVCKLEY.; to the left, WHIT SVNDAY : IVN. 1; to the right, ASH WED. FEB: 26; below at bottom, EASTER. APR: 13; in center a square, the two lines at top read, NO OFD & SVND / IN EACH MONTH; new moon, full moon, the square has twelve lines and nine columns, the last two columns give the new and full moon dates for each month, the other columns give the dates of the Sundays for each month.

REVERSE — In four quadrants, dates of religious holidays.

SIZE — 26. METAL — Copper.

The last two calendars are the first the authors have seen that were made as gifts to individuals. It is believed that they are unique, made only for the person named as a presentation piece and that no others exist. The work on both pieces is very crude and poorly struck. The work is that of the same die sinker, but not the same type as that of A. Buckley (N. BU.1.1716) as this piece is of excellent make.



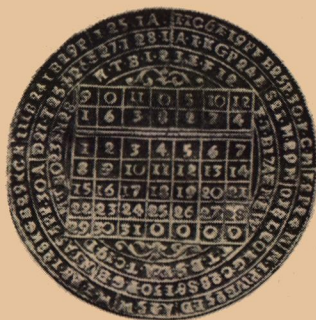
#### D. 1718.2

OBVERSE — An unsigned calendar similar to the other English calendars of the period; above, EASTER / 1718; in the center, the sun.

REVERSE — In center, in a square, calendar of seven rows and seven lines; no signature in lower right corner.

SIZE — 26. METAL — Brass. Edge plain. In British Museum, see similar pieces for Buckley, Simmons and West.





D. 1718.3

OBVERSE — Extremely similar to obverse of D.1718.1, but from a different die.

REVERSE — Same as reverse of D.1718.1.

SIZE — 26. METAL — Brass. Edge plain.

To be continued.



## numismatic vignettes

● Bureau of Engraving and Printing Director James A. Conlon spoke about some recent and possible developments in our paper money at the Society of Paper Money Collectors annual meeting during the Washington ANA convention. One possibility: one-time use paper money.

The August *Mid-Western Banker* features the announcement of a unique experiment with a bank credit card to determine the feasibility of a cashless-checkless society. It is scheduled to begin October 11 in Upper Arlington, Ohio, population 40,000.

● Some collectors are predicting that the Eisenhower proof dollar will sell at \$7.50 or even less within a year or so. Reminds me of former Senator Stanford's wise observation that "Money has little value to its possessor unless it also has value to others."

● This observation, from an article in *Harper's Magazine* (by Bill D. Moyers, as I recall), will be appreciated by my older readers: "The best thing about the stage of bein' a juvenile is that it's so short-lived. I've been older a lot longer than I was younger."

● United Press International stated recently that gold has been a poor buy over the long run. For example, if you had bought gold at \$35 an ounce in 1944, you could sell it now in London for about \$40. But the \$40 you'd get would now buy only about \$18 in goods at 1944 prices, hence you actually lost \$17 plus interest of some \$30 on your original investment. Nor would gold purchased at the pre-1933 rate of \$20.67 an ounce have been a good investment because of the even greater purchasing power of the 1933 dollar and the longer period of lost interest. Ain't inflation grand? — Glenn S.





Herbert G. Klein, White House director of communications, left, accepts the honorary membership plaque on behalf of President Nixon from ANA president Herbert M. Bergen. The presentation was made at the opening business meeting of the 80th anniversary convention in Washington.

## President Nixon Becomes ANA Member H92011

A feature event of the 80th anniversary convention in Washington, D. C., was the presentation of a certificate of Honorary Membership in the Association to the Honorable Richard M. Nixon, President of the United States. It being impractical for the President to be present in person, he delegated Herbert G. Klein, director of communications for the Executive Branch of the Government, to receive the certificate in his behalf at the business meeting on August 11.

The Honorary Membership was voted by the board at its meeting on February 15 when it was known that Federal cooperation in connection with the Washington convention would be outstanding. Further, various Federal agencies have shown interest in and cooperated with other Association activities, notably the formation of the authentication and certification service.

The board-mounted, multi-color certificate stated, in the interest of brevity, that the Honorary Membership was presented to President Nixon "In recognition of his interest in numismatics at the eightieth anniversary convention." Federal participation included operational exhibits

by the Bureau of Engraving and Printing, James A. Conlon, director; by the Bureau of the Mint, Mrs. Mary T. Brooks, director; and by the new U. S. Postal Service, Winton M. Blount, postmaster general, which set up a sub-post office with a special convention cancellation service. Each of the three agencies had special tours and/or exhibits in their respective business locations in the city.

Herbert Klein, a long-time newspaper man, was especially fitted to accept the honor for President Nixon because of their many years of direct association and friendship. He served as official spokesman for the Nixon presidential campaign and organized



The Board of Governors  
of the  
American Numismatic Association  
proudly presents to the  
Honorable

**Richard M. Nixon**

President of the United States

this

Honorary Membership

In recognition of his interest in numismatics  
at the

Eightieth Anniversary Convention

*Herbert W. Roosa Jr.*  
General Chairman

*Hester M. Buzen*  
Secretary

August 10-14, 1971  
Washington, D.C.

the communications staff in a unique program. His association with the President began during Nixon's first congressional campaign in 1946, and continued through his campaigns in 1952, 1956, 1958 and 1962.

A large number of conventioners attended the business meeting and thoroughly enjoyed the presentation and the acceptance speech by Mr. Klein.

The hand-lettered, multi-colored honorary certificate of membership made for President Nixon was prepared by Scroll Studios of Chicago. Mounted on a handsome ebony plaque, the certificate presentation was the highlight of the opening business session.



Walter L. Blinde — Harry Reeves

Harry Reeves  
ANA 46577

Word of the passing of Harry Reeves, 65, Sylmar, California, has just been received. Mr. Reeves' home was directly over the epicenter of the disastrous earthquake that hit California in February. His home was completely destroyed in the quake and he suffered a fatal heart attack immediately afterwards.

An avid collector, he joined the ANA in 1962. He was a well-known figure at many state conventions in California. A realtor by profession, he had interests in many stores. Mr.

Reeves is survived by his wife. — MHR.

Walter L. Blinde  
ANA 15550

Walter L. Blinde, 64, Denver, Colorado, died April 20, 1971, following a brief illness. He had been a member of ANA for 23 years. Born in Johnson, Nebraska, he moved to Colorado at an early age. He had been employed by the United Bank of Denver for 42 years.

Survivors include his wife, Doris, a son, two daughters, and eight grandchildren. — DB.



## Sherer Earns Association's Top Award

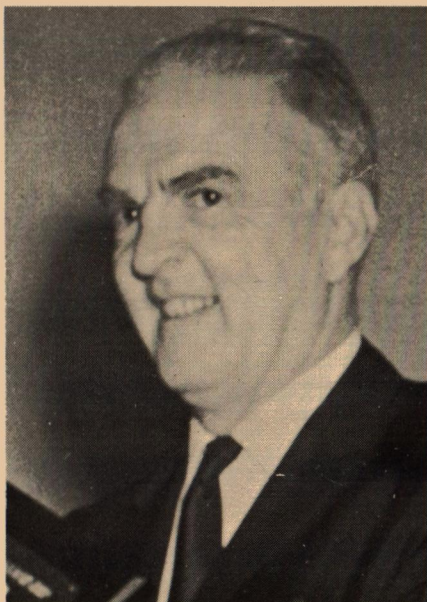
Don Sherer, ANA former executive secretary and vice president, earned just recognition at the 80th anniversary convention in Washington, D. C., recently with the presentation of the Farran Zerbe Award.

At the closing banquet, outgoing president Herbert M. Bergen read a citation that best explains the reasons for his earning the coveted award. "By the authority of the board of governors of the American Numismatic Association, I take great pleasure in informing you that you have been awarded the Farran Zerbe Award for distinguished service to the association.

"For two decades you have given your time, your efforts and the benefits of your vast business experience to ANA. From the position of co-chairman of the 1951 ANA Convention held in your home city of Phoenix, Arizona, to that of second vice president from 1967 through 1969, you have been one of the leaders of ANA. Even today, you continue to serve on various committee assignments on the request of the President.

"I would like to take but one minute to list the various offices that you have served with unselfish devotion—board of governors, 1954 to 1959; assistant to the general secretary, 1959 to 1962; general secretary, 1962 to 1963; executive secretary, 1964 to 1966; and most recently, second vice president, 1967 to 1969.

"Preceding your various offices in the association were years of service through committee appointments including the already mentioned co-chairmanship of the ANA convention



Don Sherer, former ANA executive secretary, received top honors at the 80th anniversary meet in Washington, D.C.

of 1951; the election committees of 1951 and 1953; convention papers committees of 1952 and 1953; chairman of National Coin Week—1954; and the resolutions committee in 1953. After being elected to the board, you continued to serve on so many committees that it would be impossible to list all of them here.

"During this same period you continued to help other numismatic orga-

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### CONVENTION COVERAGE

A complete diary of the 80th anniversary convention held in Washington, D. C., was scheduled to appear in this issue of *The Numismatist*. Although a written report was prepared prior to the August 25 editorial deadline, the photographs taken by the official photographer failed to arrive in time for inclusion in this issue. Since each complements the other, inclusion of the complete coverage of the record breaking 80th anniversary convention had to be very reluctantly postponed until the following edition.



nizations, both local and regional, with the same general thought in mind — promotion of the world's greatest hobby.

"It has been over a decade since the association has recognized your important contributions — in 1960, at the ANA Convention in Boston, Massachusetts, and coinciding with your becoming a life member of the association, you were awarded the Medal of Merit. Today we are proud to award to you the highest award of the American Numismatic Association — the Farran Zerbe Award."

### Medals of Merit to Four

The coveted Medal of Merit was bestowed on a record four members this year. Recognized for their valuable contributions to the association were Ray Byrne, Sheldon S. Carroll, William C. Henderson, and Vir Den Mayo. Awards, in the form of a silver medal, were presented at the 80th anniversary convention.

Byrne was recognized for his work in the field of administration with service on the board of governors and in the field of education through his many articles appearing in *The Numismatist*. He served on the board from 1965 to 1967 and on many committees through the years. In the field of education, his many articles earned him at least three Heath Literary Awards.

Sheldon S. Carroll, a founder and first president of the Canadian Numismatic Association, was recognized for his work as curator of the Numismatic Collection of the Bank of Canada and his promotion of the hobby both in Canada and in the U.S. He was also a featured speaker at past ANA conventions and has written several articles that have appeared in the official journal of ANA.

William C. Henderson received overdue recognition for his efforts and time contributed to the association not only as treasurer but as liaison between staff and elected

officers. As Mayor of Colorado Springs, it was he who led the first delegation to offer a site for the home and headquarters in that city. His display of Colorado tokens and medals has been one of the main exhibits at the ANA museum since it opened in 1967. Since the headquarters has been located in Colorado Springs, there have been few days that Mr. Henderson did not visit the headquarters.

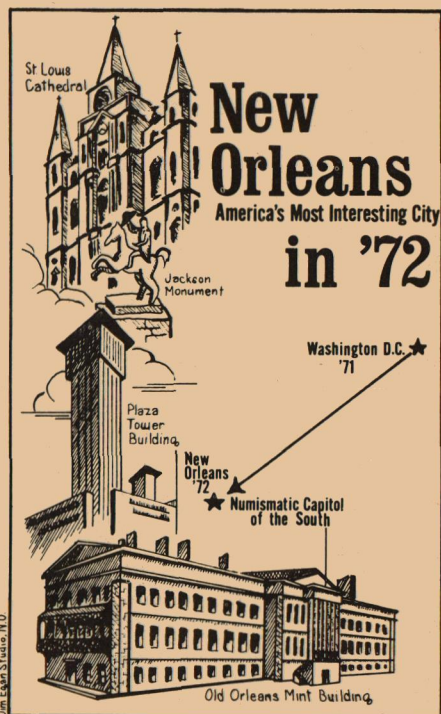
Vir Den Mayo received a Medal of Merit for his close working relationship with the editor of *The Numismatist* and for his efforts to see that the magazine was kept to the forefront of numismatic publications, both in quality and schedule for over two decades.

## YOU'ALL COME

81ST ANNIVERSARY CONVENTION

August 15-19, 1972

Jung Hotel, New Orleans, La.





# NEW & RECENT ISSUES

by Ernst Kraus, LM 129

It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

## Algeria

Last year Algeria launched its first four-year development plan with the intent of laying the foundations for an economic boom within a decade. The plan calls for a total investment in excess of \$5 billion and an annual production growth rate averaging 9%. Foreign currency restrictions were imposed last year to gather maximum resources for the financing of the plan. Using every method at its disposal to keep its population informed of the four-year plan, Algeria issued a general circulation piece calling attention to the dates of the program, 1970-1973. The 5-centimes piece, equivalent to one cent U. S., was released late last year.



Y-11. 5 centimes, 1970. Aluminum. Obverse: Dates 1970/1973 within a circle, half cogwheel, half wreath consisting of an ear of wheat and an olive branch. Reverse: In center large Arabic numeral 5 (5) and inscription, in Arabic, Algerian People's Democratic Republic—5 centimes. Edge plain. Diameter 22mm. Weight 1.5 grams. Thickness 1.7mm.

## Burundi

A republic of eastern Africa, Burundi is bordered by the Congo, Rwanda, and Tanzania. With the former two the country is working toward economic and cultural inte-

gration of the three countries and the eventual possibility of a single currency. The monetary unit of the country is, at present, the Burundi franc with a par value of 1.75 to the Belgian franc. The legends reflect the two major languages, Kirundi and French.

Y- . 1 franc, 1970. Aluminum. Obverse: Rising sun with long and short rays; date below; Kirundi legend around in two lines, IBANKI YA REPUBLIKA Y'UBURUNDI / UBUMWE IBIKORWA AMAJAMBERE. Reverse: Value in center, 1 F; French motto on sides and above, UNITE TRAVAIL PROGRESS (Unity Work Progress); BRB below; French legend around, BANQUE DE LA REPUBLIQUE DU BURUNDI. Edge milled. Diameter 19mm. Weight .4 grams. Struck at the Brussels Mint.

## Canada

Canada this year has two dollar denomination coins: different design, different size, and different metallic content. One, nickel in content and smaller in size, is intended for general circulation. The other, a silver dollar, the country's first since 1967, has been issued as a numismatic item and available only at a premium. Both, however, bear designs alluding to British Columbia's 100th anniversary of entry into confederation. The silver dollar, described here, sells for \$3 and can be obtained from the numismatic section of the Royal Canadian Mint. Orders are now being accepted and should be sent to: Coins Uncirculated, Box 470, Ottawa, Ontario, Canada. They should be ac-



accompanied by a certified check, money order or bank draft, payable in Canadian funds to the Royal Canadian Mint.



Y- . 1 dollar, 1971. Silver (.500). Obverse: Portrait of the queen to right; legend around, ELIZABETH II D.G. REGINA. Reverse: Arms of British Columbia dividing dates 1871 / 1971; legend above, divided by a maple leaf, CANADA DOLLAR; and below, BRITISH COLUMBIA. Edge milled. Diameter 36mm.

### Colombia

The only land named for Columbus was not discovered by him but by Alonso de Ojeda, who had accompanied him on his second voyage to the New World. Cali, Colombia's fastest growing city and capital of the Department of Valle, owes its importance to the opening of a railroad to the Pacific Coast in 1914, simultaneous with the construction of the Panama Canal. This year the city will host the 6th Pan American Games and the Bogota Mint has struck a commemorative to mark the event.

Y- . 5 pesos, 1971. Stainless steel. Obverse: Symbolic design for the Pan American Games in center; leg-



end around upper part, VI JUEGOS PANAMERICANOS; at bottom CALI. Reverse: Large numeral 5 for value between two torches, PESOS under numeral; date 1971 at bottom; legend around REPUBLICA DE COLOMBIA. Edge milled. Diameter 30mm. Weight 9.5 grams.

### Cuba

The Cuban coat of arms on the obverse and the value within the star reverse has been a trademark of Cuban coinage since 1915. The 20-centavos, with the exception of a few years in between, was the high denomination of the series. Issued in silver through 1949, the new fabric represents the trends of the time — aluminum manganese. The one and five centavos of the current issues carry the pre-Castro legend, Patria Y Libertad, in use since independence. This particular denomination carries the newer Castro motto — Patria O Muerte.



Y-29. 20 centavos, 1969. Aluminum-manganese. Obverse: Arms within wreath; value below, VEINTE CENTAVOS; above REPUBLICA DE CUBA. Reverse: Roman numerals XX in center of five pointed star; date 1969 below; legend above, PATRIA O MUERTE. Edge



plain. Diameter 24mm. Weight 1.3 grams.

# Finland

The 10th European Athletic Championships, considered by Finland to be more expan-



sive than the 1952 Olympic games in Helsinki as regards to athletics, were scheduled for August 10 through 15, 1971, in the capital city. Preluding the opening of the games, a commemorative 10 markkaa silver coin was released in circulation on August 2. A total of one million of these coins will be struck. Coinciding with their release the Finnish Post Office issued two new postage stamps — .30 and .50 mk., heralding the games.



Y-64. 10 markkaa, 1971. Silver. Obverse: Six runners approaching the finish line in a close race; at left a three line legend at right of line, E.M. X. / HELSINKI / 1971. Reverse: A view of the city of Helsinki; legend above in four lines, SUOMI / FINLAND /

10 / MARKKAA. Edge plain. Diameter 35mm. Weight 24.2 grams.

Struck at the mint in Helsinki. Designed by Heikki Haivaoja and engraved by H. Hietanen.

# Germany (East)

Nuremberg's great claim to fame is not the fact that it was the source of the gaming counters of Lauer or the miniature coins that numismatists are so familiar with but that it was the birthplace of Albrecht Dürer, the greatest artist in German history. The 500th anniversary of his birth has been the cause of countless commemorative exhibitions around the world, not the least of them at the National Gallery of Art in Washington, D. C. It should surprise no one to find that one of the East German annual commemorative issues chose this occasion for the subject of issue.

Y- . 10 mark, 1971. Silver. Obverse: The familiar monogram A. D. in the center; legend around in Gothic script, ALBRECHT DÜRER GEBOREN 1471 — GESTBORN 1528. Reverse: Arms in center; date and value below, 1971 10 MARK; legend around, DEUTSCHE DEMOKRATISCHE REPUBLIK. Edge inscribed 10 MARK repeated three times. Diameter 31mm. Weight 17 grams.

It would be unusual for East Germany not to use the occasion of its annual commemorative issue to recognize at least one hero of the socialist movement. This year two martyrs to the cause will be honored — Karl Liebknecht and Rosa Luxemburg. They were arrested and murdered in Berlin following the acceptance of Rosa Luxemburg's program for the Communist Party of Germany in 1919. Although historians admit that it would be impossible to fully evaluate what their deaths meant to the future of the party in Germany, they acknowledge that the strong willed duo would not have let it become the spineless lackey of Moscow that it is today. Ironically Rosa Lux-



emburg obtained German nationality through a fictitious marriage but she is still recognized as a German communist heroine.

Y- . 20 mark, 1971. Silver. Obverse: Conjoined portraits to left; dates, 1871-1919, below; legend around, KARL LIEBKNECHT ROSA LUXEMBURG. Reverse: Similar to preceding except for value.

### Germany (West)

In a continuing program to promote next year's Olympic Games in Munich, West Germany has issued the second design commemorative coin for the event. In addition to two commemorative coins by Germany, official medals from that country and pseudo-coins from some postage-stamp countries, will make the event a collector's holiday.



Y- . 10 mark, 1972. Silver. Obverse: Symbolic modernistic design in center; legend around, OLYMPISCHE SPIELE 1972 IN MÜNCHEN. Reverse: Spread eagle in center; value and mintmark below, D 10 DEUTSCHE MARK; legend around upper part, BUNDES REPUBLIK DEUTSCHLAND. Edge inscribed, FORTIUS CITIUS ALTIUS. Diameter 32.5mm. Weight 15 grams.

### Hungary

Announced in the official gazette, Magyar Kozlony, May 25, 1971, and in Late World Coin News, The Nu-

mismatist, p. 1317, September 1971, were the 10 and 5 forint coins minted in pure nickel by the state mint. The 10 forint, first of its denomination to be minted in Hungary, was placed in circulation in June. The release of the 5 forint is expected momentarily. Released by the National Bank of Hungary, the coins are being minted on pure nickel blanks produced by Sherritt Gordon of Canada.



Y-116. 10 forint, 1971. Nickel. Obverse: Liberation Monument in Budapest with mintmark BP below; legend around, MAGYAR NEPKOZTARSASAG (Hungarian Peoples Republic). Reverse: Value 10 FORINT above small coat of arms dividing date 19 71. Edge ornamented. Diameter 28mm. Weight 8.83 grams.

### Jordan

The following issue may look a little familiar to readers. The design was first reported in *The Numismatist* in December 1969, p. 1689, as Jordan's contribution to the FAO coin plan. The coin reportedly served two purposes—to commemorate a joint UN/FAO World Food Program planting of olive trees and as an experiment to try and fill a currency gap between the 100 fils coin and the half dinar note. Evidently the trial proved successful as a regular issue of the same denomination and design, with the exception of the FAO legend, has been issued for general circulation.





Y- . ¼ dinar, 1970. Cupro-nickel. Obverse: Portrait of the king to right; Arabic legend around. Al Hussein ibn Talal King of the Hashemite Kingdom of Jordan. Reverse: Olive tree in center dividing Gregorian and Mohammedan dates; English legend above, THE HASHEMITE KINGDOM OF JORDAN; value in Arabic at lower left and in English, QUARTER DINAR, at lower right. Edge milled. Diameter 34mm. Weight 16.8 grams.

### Peru

The Napoleonic invasion of Spain sparked Spanish subjects in most Spanish American colonies to war for independence between 1810 and 1821. Peru, however, remained loyal because of the conservative nature of the aristocracy and because the Spanish military strength of South America was headquartered in Lima. Its independence, therefore, was achieved primarily by outsiders, notably San Martin of Argentina, and Bolivar of Colombia. Therefore, on the occasion of the 150th anniversary of independence, Peru turned to an earlier hero to honor on its commemorative coinage. Therefore, Tupac Amaru, son of Manco Capac, leader of the unsuccessful rebellion against Spanish domination in 1536, was the representative figure chosen to be portrayed on the independence

anniversary coins. Tupac Amaru himself was executed by the Spaniards in 1571, 250 years before actual independence.



Y-77. 5 soles, 1971. Cupro-nickel. Obverse: Portrait of native Indian, an early hero, with native costume, facing three quarters to right, name above, TUPAC AMARU and value spelled out below, CINCO SOLES DE ORO; numeral 5 for value at left above designer's name, PAREJA; mintmark for Lima below; in outer circle around SESQUICENTENARIO DE LA INDEPENDENCIA DEL PERU - 1821-1971 - . Reverse: Coat of arms in center; date 1971 below; legend around, BANCO CENTRAL DE RESERVA DEL PERU. Edge milled. Diameter 25.5mm. Weight 7.5 grams.



Y-78. 10 soles, 1971. Cupro-nickel. Obverse: Similar to preceding except for size and value. Reverse: Same. Edge milled. Diameter 31mm. Weight 11.2 grams.

Also reported is a 50 soles, in silver, of the same design.

### The Gambia

The Gambia is one of the last of the commonwealth governments to



switch from pounds sterling to the decimal system but the government finally made the switch on July 1, 1971 (Late World Coin News, The Numismatist, p. 1318, September 1971). The monetary unit, called the dalasi, is equivalent to four shillings of the previous currency. The dalasi is divided into 100 bututs. The first of the new decimal coins, the 1 and 5 bututs, have been released. Other denominations will follow shortly.

Y- . 1 butut, 1971. Bronze. Obverse: Portrait of Sir Dauda Kairaba Jawara, President, to left; legend around, REPUBLIC OF THE GAMBIA 1971. Reverse: Peanuts, the main export crop, in center; value, in English, at right, 1 BUTUT; repeated in Mandinka, Wollof script, at bottom. Edge plain. Diameter 17mm. Weight 1.2 grams.

Y- . 5 bututs, 1971. Bronze. Obverse: Similar to preceding. Reverse: a native sailship at left center; at right, value in English 5 BUTUTS; repeated in Mandinka, Wollof script. Edge plain. Diameter 20mm. Weight 3 grams.

### Uruguay

José Enrique Rodó, the Uruguayan educator, is hailed by all of Spanish America as their philosopher par excellence. Envisioning Spanish America as a cultural entity, Rodó's moral credo is defined as a cult of beauty and truth, a yearning for growth and inner harmony, a quest for a fuller life for individuals and the community. He cautioned his readers not to be impressed by material triumphs but to use their own spiritual, moral, and intellectual resources to strive for a well-rounded life. On the occasion of the 100th anniversary of his birth, Uruguay has struck a commemorative 50 pesos coin.

### CENTURY OLD NOTES

We have now to consider the trial or pattern pieces, and in regard to these the anxiety of collectors for their possession does not appear to result so much for their artistic merit, as for their scarcity, and a desire on the part of collectors to possess something exclusive. We think the pattern furor has been overacted. — *American Journal of Numismatics*, April 1871.



Y- . 50 pesos, 1971. Nickel-brass. Obverse: Facing portrait; legend around, REPUBLICA ORIENTAL DEL URUGUAY; at bottom, RODO; terminal dates at neckline, 1871 left and 1971 right; s mintmark for Santiago, Chile, to right. Reverse: Value 50 / PESOS / 1971 to right of large quill and over an open book. Edge milled. Diameter 24mm. Weight 5 grams.

### Acknowledgments

Algeria: Lauren Benson, Davenport, Iowa. Burundi: Fred Thomas, Ehara Coins, Tokyo, Japan. Canada: Cliff Mishler, Krause Publications, Iola, Wis. Colombia: Lauren Benson. Finland: E. D. J. Van Roekel, Hilversum, The Netherlands; Jack Friedberg, Gimbels Coin Dept., N. Y. Germany (East): E. D. J. Van Roekel; Alfons Schneider, Ingolstadt, W. Germany. Germany (West): E. D. J. Van Roekel, Alfons Schneider. Hungary: Peter Papp, Brussels, Belgium; R. F. Pearce, The Sherritt Mint, Canada. Jordan: Lauren Benson. Peru: Luis Gianelloni, Miraflores, Peru. The Gambia: Lauren Benson. Uruguay: Lauren Benson. Research: Encyclopedia Britannica. Photography: Krause Publications, Iola, Wis. Cataloguing: assignments supplied by special arrangements with *Current Coins of the World*, published and copyrighted by Western Publishing Co., Whitman Publishing Div., Racine, Wis. Assignment not yet made if number is omitted.



1970-71

American Numismatic Association

OFFICERS'  
REPORTS



80th

Anniversary Convention

Washington, D. C.



## Annual Report of the President

The events and accomplishments of the year 1970-71, my second and last year as president of ANA, seem to me to be as outstanding and satisfactory as those reported for the first year.

As for the first year, we were again able to operate with a balanced budget and to show a profit with the closing June 30th statement which lists income exceeding expense by \$3,232.63. It was the second year in a row that a profit resulted after several years of operating with deficits. Credit for this goes in part to planning of a balanced budget by the Finance Committee under the chairmanship of governor and vice president John Pittman and to careful stewardship of our administrative staff. A share of the credit must also go to savings made under the new contract for printing *The Numismatist* which went into effect at the start of the fiscal year on July 1, 1970.

Although the new printing contract resulted in substantial cost savings it also brought about some serious production problems arising out of failure by the printer, Deseret News Press, to perform according to contract specifications. Delivery of the magazine was often from one to three weeks late and the quality of the printing did not measure up to the high standards that prevailed for many years under the previous printer. It had to be concluded from this that the new printer did not have the personnel and know-how required to produce a magazine of this kind. Consequently new bids were invited from printers early in 1971. The bid that was finally recommended to the board of governors by Editor Rochette and the Publications Committee was the bid submitted by McCormick-Armstrong of Wichita, the former printer for nearly twenty years. The new contract is for a term of 18 months ending January 1, 1973. Under its terms ANA expects to make further savings in production costs even though material prices are rising with inflation and the mailing costs will be substantially greater. One of the big reasons for a decrease in costs will be a change, effective with the January, 1972 issue, under which a perfect bind will replace the present saddle stitch.

It is of great importance to recognize that with most of the production costs going up with inflation, it may be necessary sooner or later to increase membership dues to provide the income needed to offset the higher costs. Increased dues can be delayed only if there is a large increase in new members. During the fiscal year ending June 30 there was a net gain of 1,034 individual members (regular, junior and associate) and a net loss of 16 club members. The loss of club members follows a trend that has been in effect since 1967, although on a greatly diminished basis. This loss is generally due to the proliferation of clubs during the speculative coin boom during the early part of the 1960 decade and the subsequent collapse of the boom during the latter part of that decade which forced weaker clubs to go out of existence or be amalgamated with stronger neighboring clubs. Despite the small loss of club members we are pleased with the gain in individual members for which thanks should go to the Membership and District Representative Program directed by Governor Glenn Smedley and to the efforts of individual governors and our administrative staff.

The coin insurance plan for ANA members which was started late last year and brought into permanent operation this year also had a lot to do with the net increases in individual membership that we had during the past two years. This plan, under the direction of Governor Grover Criswell, chairman of the Security Committee, is going well and promises to become a leading service to our members.



This year saw the final takeover of ANAT by ANA at the February meeting of the board of governors. A special committee consisting of five members was appointed to draft a plan of operation that will be submitted for approval by the board of governors at the Washington convention. This committee has had several meetings at which many of the basic parts of the operating plan were agreed upon. Where the service will be located and who will be employed to direct it are the two most important points that may not be decided until shortly before the convention.

As a member of the Coins and Medals Advisory Panel to the American Revolution Bicentennial Commission, I am pleased to report that the commission is to a great extent following the recommendations of the panel and legislation is being introduced in Congress to implement the proposals offered by the commission.

One of the most significant accomplishments this year was the naming of a curator for the Museum in Colorado Springs. Governor Richard Long was chosen for the position and he will commence his duties on September 1, when he has completed his term as a member of the board. With the Endowment Fund showing a total of \$107,190.00 as of June 30 and with the addition of 400 shares of Franklin Mint stock at a current value of about \$18,000, it was considered that we could well afford to hire a curator who could do what is needed to convert that part of the numismatic material donated to the museum that is not suitable for display into cash that can be added to the Endowment Fund. The new curator can also do much to attract additional cash gifts and donations of coins, some of which have been held back by the donors until we could show that the museum was established on a permanent basis. The board of governors showed its confidence in Governor Long for the position of curator when it gave unanimous approval to his appointment. He is expected to have the museum in full-scale operation within a year.

While the museum rates as a great accomplishment we cannot give lesser credit to the national recognition given to our Library for the new cataloging system that was finally completed this year under the direction of our librarian, Mrs. Geneva Karlson. A major share of the credit for this must go to one of our members, Harry Bass of Dallas, Texas, whose generous donation made it possible to do the great amount of work that was required.

Mention of the various other activities that took place this year will, to save space, be limited to reference to the report of other officers and the chairmen of the various committees. All of those responsible for these have done outstanding work and are to be commended for their devotion to their duties. Likewise, I wish to commend the employees at headquarters for their fine performance and loyalty. Our members can be proud of all of them.

Since this is my final report as president and member of the board of governors, I wish to take this opportunity to thank all with whom I have been in contact during the past two years for their cordiality and courtesy. I especially want to express my gratitude to my colleagues on the board of governors for their fine cooperation and devotion to the betterment of ANA. Most of all I want to thank the appointed officers for all that each one of them did to assist me in my duties as president. With such fine people to help me, it made my term in office one of my most pleasant experiences, one that I shall never forget.

HERBERT M. BERGEN  
President



## Report of the Executive Director

It takes many people to assure a successful year for the American Numismatic Association — elected and appointed officers, employees, district and club representatives, convention committees and members. My appreciation is extended to all for their part in the total achievement. You are urged to read the reports printed here.

Much has been reported on the excellent 79th Anniversary Convention of the ANA in August, 1970 in St. Louis. General Chairman David L. Cooper and his willing workers are again congratulated. I am sure those who attended would be most happy to return to "St. Louie" for a future ANA convention.

In September, 1971, we will welcome Richard A. Long as curator of the association's museum. His full time duty will undoubtedly provide great planning with resultant excellent exhibits for the thousands of visitors to the headquarters each year. Be sure to include a visit to Colorado Springs when you cross the country.

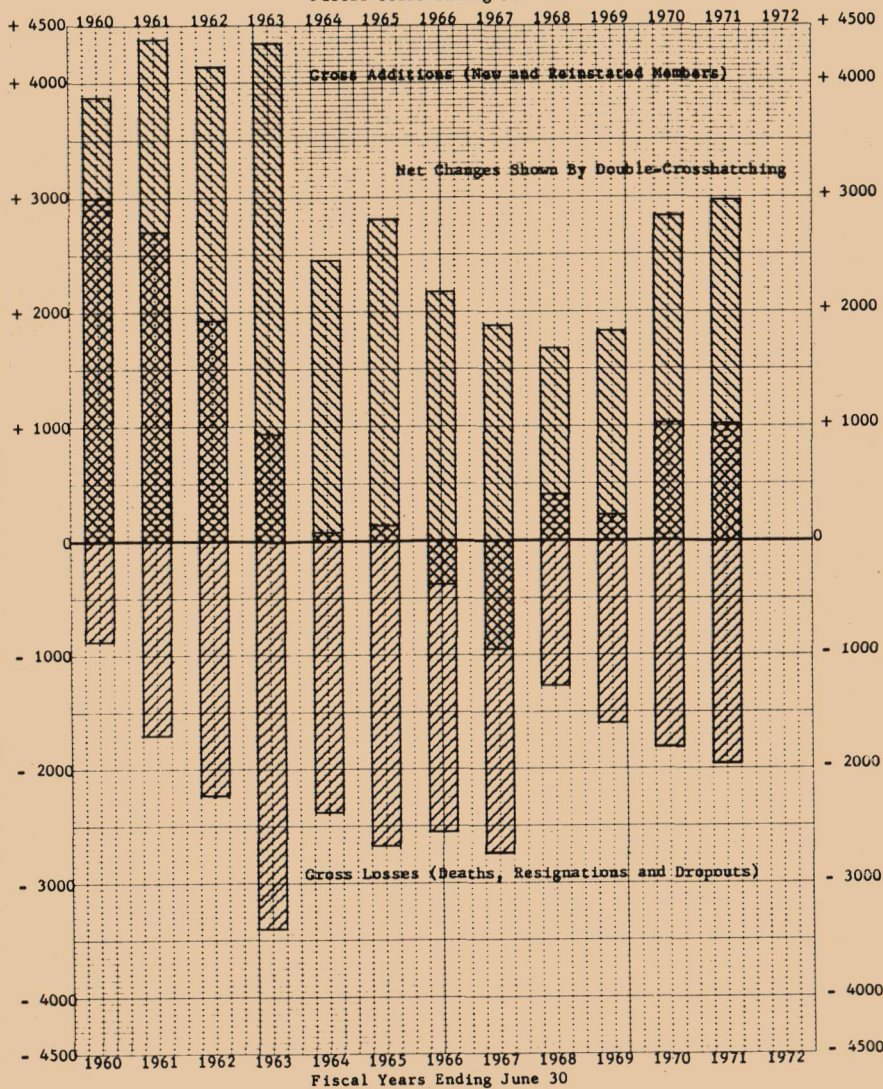
Membership is most important to the association, and again this year the total number of members has increased. We are missing some of our club members, having 16 less than a year ago. I do trust their absence is temporary and we will welcome their return.

Listed below are the state and country breakdowns of individual and club memberships.

State	Individual	Members	Clubs	State	Individual	Members	Clubs
California .....	2998	(2856)	86 (85)	Nebraska .....	190	(210)	16 (15)
New York .....	2552	(2326)	62 (63)	Arkansas .....	186	(180)	7 (10)
Pennsylvania .....	1674	(1652)	82 (81)	New Mexico .....	158	(165)	7 (5)
Ohio .....	1495	(1466)	69 (70)	South Carolina .....	140	(130)	5 (7)
Illinois .....	1406	(1376)	46 (52)	Mississippi .....	137	(124)	9 (6)
Texas .....	1397	(1379)	50 (52)	West Virginia .....	137	(135)	8 (7)
Florida .....	1064	(1005)	31 (32)	Montana .....	118	(117)	6 (6)
New Jersey .....	999	(958)	33 (30)	Dist. of Columbia .....	112	(112)	2 (4)
Michigan .....	829	(784)	34 (35)	Rhode Island .....	102	(98)	6 (4)
Massachusetts .....	727	(641)	17 (19)	Maine .....	96	(95)	5 (7)
Maryland .....	600	(527)	22 (23)	New Hampshire .....	96	(96)	4 (4)
Indiana .....	584	(567)	24 (24)	Nevada .....	96	(95)	2 (3)
Virginia .....	570	(505)	15 (16)	Delaware .....	95	(85)	3 (3)
Missouri .....	517	(477)	18 (17)	Hawaii .....	87	(80)	6 (4)
Connecticut .....	466	(449)	14 (16)	South Dakota .....	77	(88)	10 (11)
Colorado .....	451	(426)	15 (16)	Utah .....	64	(67)	3 (4)
Wisconsin .....	428	(406)	21 (17)	Alaska .....	53	(41)	3 (3)
Kansas .....	406	(412)	25 (25)	Idaho .....	52	(47)	3 (3)
Washington .....	385	(363)	18 (15)	Vermont .....	51	(47)	3 (2)
Iowa .....	356	(348)	18 (21)	Wyoming .....	47	(49)	3 (2)
North Carolina .....	356	(330)	14 (14)	North Dakota .....	46	(48)	7 (9)
Georgia .....	349	(336)	14 (16)	Puerto Rico .....	46	(42)	1 (0)
Arizona .....	296	(293)	7 (8)	Guam .....	4	(2)	1 (1)
Oklahoma .....	293	(293)	15 (17)	Virgin Islands .....	3	(2)	0 (0)
Minnesota .....	289	(290)	10 (12)	Marshall Islands .....	0	(1)	0 (0)
Tennessee .....	268	(262)	6 (7)	Samoa .....	2	(1)	0 (0)
Louisiana .....	255	(248)	12 (12)	Canada .....	249	(234)	16 (16)
Kentucky .....	219	(214)	8 (7)	Other Foreign .....	521	(509)	8 (4)
Oregon .....	216	(214)	9 (9)				
APO/FPO .....	203	(217)	5 (9)				
Alabama .....	201	(211)	11 (11)				
				TOTALS .....			
				25,814 (24,780) 955 (971)			
				(Parentheses shows 1970 report.)			



**American Numismatic Association Total Membership Changes**  
Fiscal Years Ending June 30



**ADNA G. WILDE, JR.**  
Executive Director



## Report of the Vice President

The principal duties of the vice president were performed as prescribed by the president, viz., to serve as chairman of the Finance Committee, chairman of the Authentication Committee, and member of the Security Committee (Insurance, Robberies, Thefts and Rewards). The activities of these committees are covered under committee reports. As vice president, I also advised the president on matters of major importance when requested.

As a member of the board of governors, I have constantly kept in mind my responsibilities to the entire membership in helping formulate policies in the best interests of the association. With this intent, I have visited many local, state and regional coin shows all over the United States and Canada to learn more about the needs and desires of ANA individual members, ANA member clubs, and numismatists in general.

I wish to thank all ANA members, including my fellow officers and the ANA headquarters staff, for their assistance and support during the past year.

JOHN JAY PITTMAN  
Vice President

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## The Treasurer's Report

For the second consecutive year the American Numismatic Association concluded its fiscal year "in the black." Income for the year ending June 30, 1971, totaled \$291,783.46, expenditures amounted to \$286,740.85, resulting in a surplus of \$5,042.61. In deference to the space requirement, your treasurer will omit a detailed analysis since the auditor's report will be reproduced in its entirety.

The surplus in our operations resulted from several different things: first of all, there was an increase in membership dues and admittance fees. This no doubt resulted from publicity given the association by all the numismatic publications for which we are grateful. These additional revenues provided additional funds for investment, resulting in a substantial increase in interest income. In addition, advertising income was increased as a result of increased pages in *The Numismatist*.

As might be expected, there were increased costs in our operations during the past year, the largest being in the printing of *The Numismatist*. Again, this is due to a larger number of pages being printed. At the mid-year board meeting, there were some salary increases authorized to compensate for the cost-of-living index. It is still too early to determine the full effect of the new postal rate increases, but it will obviously result in a substantial postage cost increase.

It appears that for the coming year serious consideration must be given to increasing revenues, and there are only two major areas wherein this may be accomplished: an increase in dues and an increase in advertising rates for *The Numismatist*. The association needs to increase their income for a reason other than meeting current operating costs, they should create an obsolescence and replacement fund for furniture, fixtures and equipment in the headquarters' building. Since a Curator has been appointed for the museum, there will be some additional costs for the coming year not previously encountered.

WILLIAM C. HENDERSON  
Treasurer



## Report of the Editor

It would be redundant to report here on the problems experienced with Deseret News Press of Salt Lake City. These points are well covered in the reports of the president and the Publications Committee. We were able to show a book savings of \$15,133.27 over comparable-sized issues of the previous year, but the dollars and cents savings were overshadowed by production problems and late deliveries. A successful new bid from our old printers, McCormick-Armstrong Company of Wichita, Kansas, met the Deseret quotes and we now look forward to continued savings, even in view of inflation and increasing labor and mailing costs and with a return to the quality we have long become accustomed to. In January 1972 the format of the magazine will change to perfect bind from the present saddle stitch. This will increase the number of possible pages substantially and also offer the opportunity to use occasional color.

Although the per page cost of *The Numismatist* was down, total printing costs increased to \$114,892.91, up from \$112,451.75 the year before. The increase is directly attributable to the increased number of pages in the magazine due to increased advertising.

To all our authors of the past year, I join all members of the association in extending my sincere thanks. Without their cooperation the magazine would not be possible. Thanks also must be extended to our regulars — Ernst Kraus, Virgil Hancock, N. Neil Harris, and Glenn Smedley and to our staff members, Nils Wikner and Judy Lane, secretary. Another vote of thanks must be extended to the staffs of Numismatic News, COINage and Coin World for work for which they are seldom credited and, a special thanks to Vir Den Mayo of McCormick-Armstrong, our account executive whose fine cooperation eases the tasks of editorship.

EDWARD C. ROCHETTE  
Editor

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## Report of the Librarian

We are happy to announce that the first section of our long over-due library catalog has gone to press and should be available at such time as this report is published. Complete and detailed cataloging of the ANA library has become a necessity in order to improve research services for our members who use the library and to facilitate the development of a new and completely indexed catalog.

The first section to be issued will cover Coins and Coin Collecting. All other cataloging is completed and the remaining three sections (Exonumia, Paper Money and Banking, and Periodicals and Auction Catalogs) will be printed immediately after the completion of the first section.

Our catalog will appear as a loose leaf publication designed for easy up-date and printed to provide space for personal notes and additions.

We are indebted to Mr. Harry Bass and Sidney Printing and Publishing Company for their generous donations for making our new catalog a reality.

Our thanks to Mrs. Anne McNair, dedicated and efficient in her work, for assuming the task of the actual cataloging.

1970-71 has also seen a sizable increase in circulation and use of the library. In addition to the ever-increasing amount of research done for individuals visiting our library, books borrowed by our members have shown a 678 volume increase for the year.

The following statistics have been compiled from our record books:

Circulation: 2705 books loaned to 740 borrowers

Sale of numismatic material: Gross receipts \$3,543.98

Distribution of numismatic sales: 2540 reprints

117 books

982 Numismatists

57 Miscellaneous items

We appreciate the donations of our many supporters who have made it pos-



sible to add 198 books to the library by way of review copies, donations of private numismatic collections, and funds for the purchase of books.

MRS. GENEVA KARLSON  
Librarian

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## Report of the Historian

Late in the fall of 1970, Adna Wilde, executive director, found the missing dies of two medals long on the list of wanted ANA historical items. They consisted of the obverse of the Dr. George F. Heath Memorial medal issued in 1911 (the reverse was the official ANA seal) and the obverse and reverse of the Moritz Wormser Presidential medal, issued in 1924. The historian began a search for the dies over a decade ago. Wilde found them in a box of miscellaneous items in the basement of headquarters. They had been previously overlooked since our office had moved from Wichita, Kans. Unfortunately, due to neglect for many years, all three pieces have been impaired by rust.

Important matters of the Numismatic Hall of Fame occupied much of the historian's spare time last fall and winter, so assistant Neil Harris was solicited to search out additional information to complete the biographies of several enshrinees to the Numismatic Hall of Fame. A comprehensive biography of the accomplishments in numismatics of Edgar H. Adams is now completed, and those of George J. Bauer, George H. Blake and others are in final research. Harris's report follows.

JACK W. OGILVIE  
Historian

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## Report of the Assistant Historian

The attributions concerning the ANA Convention Badge and Medal series have been and are continuing as planned through the monthly succession of articles in *The Numismatist*. On many occasions, each article is preceded by further research in an attempt to insure the accuracy of data previously compiled. I wish to express my sincere thanks to those persons who contributed greatly to the accounting. I am also indebted to Edward Rochette for his full cooperation in regards to the publication of the series.

The non-competitive exhibit of my personal collection of ANA badges and medals has been expanded from four to eight cases for this year's convention. Examples of all badges and medals issued to date are included rather than just those of interest and historical significance as displayed last year. After the convention, the eight panels used will be donated to the ANA museum to house its own collection of badges and medals.

During the past year a number of incomplete badges have been restored or repaired and the cost absorbed by me. Jack Ogilvie and myself are jointly attempting to duplicate and authentically replace the decayed or tattered ribbons found on some of the early dated badges. We were fortunate to locate the early type in Hollywood.

Under the direction of the historian, the biography of Edgar H. Adams was completed for use in the Numismatic Hall of Fame program. Further biographies of other enshrinees are in the research stage. In preparation is the compendium of a calendar of events for the past decade, 1960-70. It will list important accomplishments of the ANA and its members along with milestones and events worthy of recording. A similar compendium of the period from the depression to 1960 is in the planning stage.

To Jack Ogilvie, I direct a genuine thank you for the never ending guidance given me throughout the year.

N. NEIL HARRIS  
Assistant Historian



# Report of the Certified Public Accountants

Board of Governors  
American Numismatic Association  
Colorado Springs, Colorado

We have examined the balance sheet of the American Numismatic Association as of June 30, 1971, and the related statement of income and the statement of changes in trust fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The property assets of the Library and Museum have not been recorded in the financial records of the Association (See Notes 2 and 3 to the financial statements). The effect of recording the assets would be to increase the assets of the Home and Headquarters Fund by the value of the assets in the Library (books, periodicals, etc.) and to increase the Museum Fund by the value of the display cases and coins owned by the Museum. The value of these assets has not been determined. In addition the Association owns 400 shares of Franklin Mint common stock which have not been recorded.

In our opinion, except for the assets mentioned in the preceding paragraph, a practice which we believe is at variance with generally accepted accounting principles, the accompanying balance sheet, statement of income and fund balances present fairly the financial position of the American Numismatic Association as of June 30, 1971, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TRICHAK, TRAINOR & TILLMAN  
Certified Public Accountants

Colorado Springs, Colorado  
August 19, 1971

## AMERICAN NUMISMATIC ASSOCIATION BALANCE SHEETS - COMPARATIVE JUNE 30, 1971 AND 1970

ASSETS		1971	1970
<b>I. Operating Fund</b>			
Cash on hand and in banks:			
Petty cash	\$ 50	\$ 50	
Regular checking accounts	44,372	9,681	
Savings accounts	1,420	9,942	
Certificates of deposit	72,000	22,000	
Executive Director's account	700	700	
Accounts receivable - advertisers	3,158	5,506	
Inventory - medals and jewelry (Note 4)	6,060	5,349	
Accrued interest receivable	241	261	
Prepaid expenses:			
Insurance	3,021	3,021	
Supplies	2,565	1,799	
Other	942	1,066	
Elections	3,115		
Investments:			
U. S. Savings Bonds, at cost	8,000	8,000	
U. S. Treasury Bills, at cost		49,150	
Deposits:			
U. S. Post Office Department	1,000	2,151	
Trans-World Airlines, Inc.	425	425	
Other:			
Due from Convention Fund			826
Due from Home and Headquarters Fund			583
Accounts receivable - other	100		
Total Operating Fund	147,169	120,510	
<b>II. Convention Fund</b>			
Cash in Banks:			
Regular checking account	318	1,587	
Savings account	31,899	28,804	
Prepaid convention expenses	2,302	1,640	
Advances to convention committees	2,310		
Total Convention Fund	\$ 36,829	\$ 32,031	



## LIABILITIES AND BALANCES OF FUNDS

	1971	1970
<b>I. Operating Fund</b>		
Liabilities:		
Accounts payable .....	\$ 12,062	\$ 4,737
Due to Trust Fund .....	11,729	
Unearned Revenues:		
Dues .....	83,479	77,556
Subscriptions .....	3,949	3,775
Seminar .....	1,223	440
Advertising .....		2,037
Other .....	9	
Total Liabilities and Unearned Revenue .....	<u>112,451</u>	<u>88,545</u>
Balance of Fund:		
Balance, beginning of period .....	31,965	27,519
Transferred from Convention Fund .....	2,665	
Excess of Revenues Over Expenses (Exhibit B) .....	88	4,446
Appropriated for current year's operations .....	(4,500)	
Balance of Fund - Unappropriated .....	30,218	31,965
Balance of Fund - Appropriated .....	4,500	
Total Balance of Fund .....	<u>34,718</u>	<u>31,965</u>
Total Operating Fund .....	<u>147,169</u>	<u>120,510</u>
<b>II. Convention Fund</b>		
Liabilities:		
Due to Operating Fund .....		826
Unearned Revenues:		
Convention receipts .....	32,400	24,540
Total Liabilities and Unearned Revenues .....	<u>32,400</u>	<u>25,366</u>
Balance of Fund:		
Balance, beginning of period .....	6,665	-0-
Excess of revenues over expenses (Exhibit B) .....	429	6,665
Transferred to Operating Fund .....	(2,665)	
Balance of Fund .....	<u>4,429</u>	<u>6,665</u>
Total Convention Fund .....	<u>\$ 36,829</u>	<u>\$ 32,031</u>

**AMERICAN NUMISMATIC ASSOCIATION  
BALANCE SHEETS - COMPARATIVE  
JUNE 30, 1971 AND 1970**

## ASSETS

	1971	1970
<b>III. Home and Headquarters Fund</b>		
Property Assets: (Notes 1 and 2)		
Building .....	\$263,674	\$263,674
Furniture and equipment .....	36,594	36,059
Total Home and Headquarters Fund .....	<u>300,268</u>	<u>299,733</u>
<b>IV. Museum Fund (Note 3)</b>		
Cash in bank, savings .....	727	2,319
Certificates of deposit .....	3,000	
Total Museum Fund .....	<u>3,727</u>	<u>2,319</u>
<b>V. Trust Funds</b>		
Cash on hand and in banks (restricted):		
Cash on hand .....	85	84
Savings account .....	15,333	10,070
Certificates of deposit .....	146,000	
U.S. Treasury bills, at cost .....		88,467
Accrued interest receivable .....	398	242
Due from Operating Fund .....	11,729	
Total Trust Funds .....	<u>173,545</u>	<u>98,863</u>
Total Assets, All Funds .....	<u>\$661,538</u>	<u>\$553,456</u>



**EXHIBIT A**  
(continued)

**LIABILITIES AND BALANCES OF FUNDS**

	1971	1970
<b>III. Home and Headquarters Fund</b>		
Liabilities:		
Due to Operating Fund .....	\$	\$ 583
Balance of Fund:		
Balance, beginning of period .....	299,150	295,688
Transfer to Museum Fund .....		(1,241)
Assets purchased by other funds .....	583	2,769
Excess of Revenues over Expenses (Exhibit B) .....	583	1,934
Balance of Fund .....	300,268	299,150
Total Home and Headquarters Fund .....	300,268	299,733
<b>IV. Museum Fund</b>		
Balance of Fund:		
Balance, beginning of year .....	2,319	
Transfer from Home and Headquarters Fund .....		1,241
Excess of revenues over expenses (Exhibit B) .....	1,408	1,078
Total Museum Fund .....	3,727	2,319
<b>V. Trust Funds (Exhibit D)</b>		
Balance of Funds:		
Balance, beginning of year .....	98,863	45,307
1969-70 income reported in prior year .....		(3,175)
Excess of revenues over expenses (Exhibit B) .....	74,682	56,731
Total Trust Funds .....	173,545	98,863
Total Liabilities and Balances of Funds, All Funds .....	\$661,538	\$553,456

**EXHIBIT B**

**AMERICAN NUMISMATIC ASSOCIATION  
STATEMENTS OF INCOME - COMPARATIVE  
YEARS ENDED JUNE 30, 1971 AND 1970**

	1971	1970
<b>Operating Fund</b>		
Revenues:		
Membership dues and admittance fees .....	\$165,524	\$161,990
Advertising .....	101,508	98,159
Subscriptions .....	4,696	4,370
Single copies and reprints, Library .....	3,544	3,096
Interest .....	7,374	5,763
Miscellaneous income .....	511	533
Jewelry and medals .....	4,332	4,392
Seminar income .....	35	154
Total Revenues, Operating Fund .....	287,524	278,457
Expenses (Exhibit C) .....	287,436	274,011
Excess of Revenues Over Expenses (To Exhibit A) .....	\$ 88	\$ 4,446
<b>Convention Fund</b>		
Revenues, 1970 Convention .....	\$ 21,373	\$ 20,818
Less: Expenses .....	20,944	14,153
Excess of Revenues Over Expenses (To Exhibit A) .....	\$ 429	\$ 6,665
<b>Home and Headquarters Fund</b>		
Revenues:		
Donations .....	\$ 274	\$ 897
Other income .....	309	1,037
Expenses .....	-0-	-0-
Excess of Revenues Over Expenses (To Exhibit A) .....	\$ 583	\$ 1,934



**EXHIBIT B**  
(Continued)

**AMERICAN NUMISMATIC ASSOCIATION  
STATEMENTS OF INCOME - COMPARATIVE  
YEARS ENDED JUNE 30, 1971 AND 1970**

	1971	1970
<b>Museum Fund (Note 3)</b>		
Revenues:		
Donations .....	\$ 973	\$ 1,551
Other income .....	685	
Total Revenues .....	1,658	1,551
Expenses:		
Coin cabinets .....	250	473
Excess of Revenues Over Expenses (To Exhibit A) .....	\$ 1,408	\$ 1,078
<b>Trust Funds</b>		
Revenues:		
Interest .....	\$ 4,569	\$ 2,202
Dividends .....	67	215
Bequests and transfers:		
A.N.A. Coin Theft Reward Fund .....	6,850	3,175
Coin World .....	1,072	1,000
A.N.A. Endowment Fund .....	32,937	43,127
A.N.A. Library Fund .....	581	1,116
Harry Bass Trust Fund .....		10,000
John S. Davenport Award Fund .....	1,000	
Gaston DiBello Award Fund .....	1,000	
Lewis S. Werner Award Fund .....	800	
A.N.A. Authentication Service Trust .....	35,099	
Colorado College Rent Fund .....	1	
Young Numismatist Fund .....	322	
Total Revenues .....	84,298	60,835
Expenses:		
Sculptor Award .....		25
Awards .....	53	235
Purchase of library books .....	1,726	1,311
Visual education program .....	766	563
Purchase of equipment .....	297	195
Home and Headquarters rent .....		1
Catalogue books .....	5	1,524
Reward to John Albright .....		250
Officers' expenses - ANAT .....	157	
Salaries - library .....	5,854	
Library supplies .....	554	
Junior program .....	204	
Total Expenses .....	9,616	4,104
Excess of Revenues Over Expenses (To Exhibit A) .....	\$ 74,682	\$ 56,731

**EXHIBIT C**

**AMERICAN NUMISMATIC ASSOCIATION  
OPERATING FUND  
STATEMENTS OF EXPENSES - COMPARATIVE  
YEARS ENDED JUNE 30, 1971 AND 1970**

	1971	1970
<b>Expenses:</b>		
<b>Numismatist:</b>		
Printing .....	\$115,013	\$112,452
Mailing .....	8,864	13,375
Editor's salary .....	14,000	13,250
Editorial assistant's salary .....	9,941	8,839
Equipment .....	111	551
Telephone, rent, travel .....	621	928
Other .....	206	
Total Numismatist Expenses .....	148,756	149,395
<b>Executive Director's Office:</b>		
Executive director's salary .....	13,500	12,750
Clinical assistants' salaries .....	27,931	25,241
Equipment and maintenance .....	818	1,200
Computer service .....	12,069	11,052
Telephone .....	1,384	1,248
Total Executive Director's Office Expenses .....	55,702	51,491

**EXHIBIT C**

(Continued)

Library:		
Reprint purchases .....	1,323	959
Salaries .....	3,568	2,957
Total Library Expenses .....	4,891	3,916
Officers' Expenses .....	16,550	12,040
Total Expenses Forwarded .....	\$225,899	\$216,842

**AMERICAN NUMISMATIC ASSOCIATION  
OPERATING FUND  
STATEMENTS OF EXPENSES - COMPARATIVE  
YEARS ENDED JUNE 30, 1971 AND 1970**

	1971	1970
Totals Brought Forward .....	\$225,899	\$216,842
Expenses: (Continued)		
Visual Education .....	60	27
National Coin Week .....	697	409
Building expenses .....	13,358	10,307
Club Representative Program .....	5,123	4,422
Bars and medals .....	1,620	1,597
Jewelry .....	655	1,068
Awards .....	1,598	1,751
Insurance, general .....	3,625	3,498
Insurance, other .....	1,339	1,287
Publicity and advertising .....	52	35
Auditing, regular .....	2,450	1,840
Miscellaneous .....	133	234
Museum .....	559	12
President's office expense .....	1,276	952
Supplies and printing .....	14,825	14,797
Mailing .....	9,367	8,953
Local travel .....	338	288
Dues .....	315	145
Junior program .....	458	199
Election .....		2,237
Taxes, payroll .....	3,610	3,020
Public relations .....	79	91
Total Expenses (To Exhibit B) .....	\$287,436	\$274,011

**EXHIBIT D**

**AMERICAN NUMISMATIC ASSOCIATION  
TRUST FUNDS  
STATEMENT OF CHANGES IN FUND BALANCES,  
INDIVIDUAL TRUST FUNDS  
YEAR ENDED JUNE 30, 1971**

	Increases		Decreases		
	Balance July 1, 1970	Transfers and Requests Received	Dividends and Interest Earned	Expenses and Awards	Balance June 30, 1971
Awards and Memorials:					
Henry Christensen Award Fund ... \$	298			\$ 17	\$ 281
John S. Davenport Award Fund ...		\$ 1,000	\$ 30		1,030
Gaston DiBello Award Fund .....		1,000	26		1,026
Edward T. Newell Memorial Fund ..	206			18	188
Sculptor Award Fund .....	2,067		97		2,164
Lewis S. Werner Award Fund .....	221	800	30	18	1,033
Total Awards and Memorials ..	2,792	2,800	183	53	5,722
Other Trust Funds:					
A.N.A. Authentication					
Service Trust Fund .....	5,295	35,099	360	158	40,596
Henry Bass Trust Fund .....	9,476			6,147	3,329
Coin World Fund .....	2,498	1,072		2,086	1,484
Colorado College Rent Fund .....	84	1			85
A.N.A. Endowment Fund .....	65,432	32,937	4,093		102,462
Library Donation Trust Fund .....	786	581		1,173	194
Reward Fund .....	12,500	6,850			19,350
Young Numismatist Fund .....		322			322
Total Other Trust Funds .....	96,071	76,862	4,453	9,564	167,822
Total Trust Funds .....	\$98,863	\$79,662	\$4,636	\$9,617	\$173,544



**AMERICAN NUMISMATIC ASSOCIATION  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1971**

**Note 1 — Property Assets, Home and Headquarters Fund**

**Allowance for Depreciation:**

The Association, being a tax exempt organization, has not computed depreciation expense, nor has it reduced the value of the property assets on the balance sheet by such accumulated depreciation.

**Land:**

The land on which the home and headquarters building is located is leased from The Colorado College for a rental of \$1 per year for 99 years, with an option to renew for an additional 99 years.

**Note 2 — Library Assets, Home and Headquarters Fund**

The Statement of Income does not include valuable noncash donations in the form of books to the Library. The Balance Sheet does not include the accumulation of such assets, or of library assets, other than office equipment, purchased by the Association. The value of these assets has not been determined.

**Note 3 — Museum Fund**

The Statement of Income does not include valuable noncash donations in the form of coins to the Museum, and the Balance Sheet does not include any assets in the form of coins, display cases, etc. The value of these assets has not been determined.

**Note 4 — Inventory**

Inventory is valued at lower of cost or market. Cost is determined using the first-in, first-out method of valuation.

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## Report of the Advertising Manager

I am happy to report that for the first time the total revenue from advertising in *The Numismatist* has reached the six figure mark — \$101,508.14. This was done without extensive promotion on the part of the headquarters staff because we have been close to maximum number of pages possible in the magazine. Beginning with the January 1972 edition of our magazine we will change format, from saddle stitch to perfect binding, and thus increase the advertising capacity. We will also be able to offer the advertiser greater latitude in the design of the ad and, perhaps, will see the use of two and four color presentations that will then be possible.

We are proud of this year's accomplishments and equally excited about next year's potential. The increases in advertising revenue have come at a time when commercial numismatic publications are registering a decline. This can only be interpreted as a compliment to the buying power and high caliber of our readership.

EDWARD C. ROCHETTE  
Editor

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## COMMITTEE REPORTS

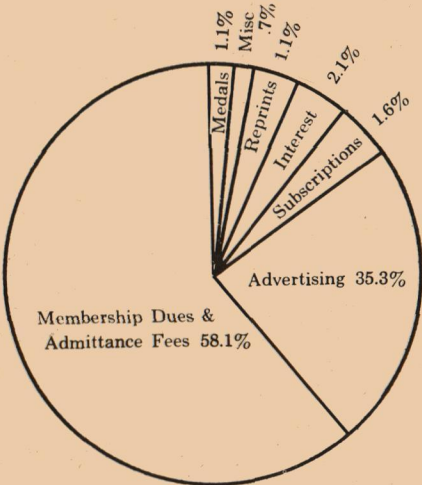
### Finance and Budget Committee

The Finance and Budget Committee, John Jay Pittman, chairman, and members Eldridge G. Jones and Jake B. Sureck, is pleased to report that the Financial Report for the year ending June 30, 1971, shows an improvement in the ANA's fiscal status. For the second consecutive year, the ANA budget has been balanced. Because the ANA now operates on an accrual basis, the auditor's report is not available at this time.

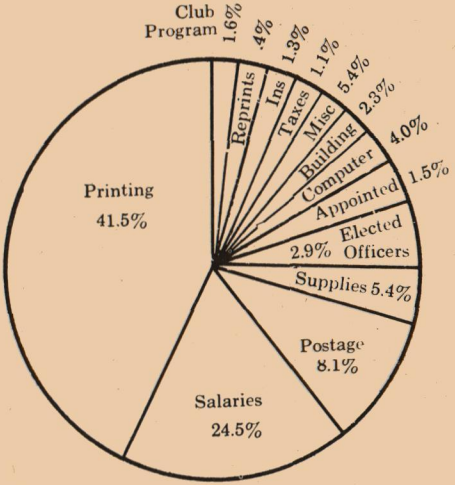
The unaudited Headquarters Operation Report for the year July 1, 1970, to June 30, 1971, shows that the income was \$291,783.46 and the expenditures for the same period were \$286,740.85, with a surplus of \$5,042.61. The principal

sources of ANA income are from the membership dues and admittance fees, and from the advertising in *The Numismatist*. The dues and admittance fees increased \$3,534, from \$161,990 to \$165,524. Dues remained at \$6; there has not been an increase in the dues since 1964. The revenue from advertising showed an increase of \$3,349, from \$98,159 to \$101,508. This was the result of more advertising space sold; the advertising rates have not been increased since 1968.

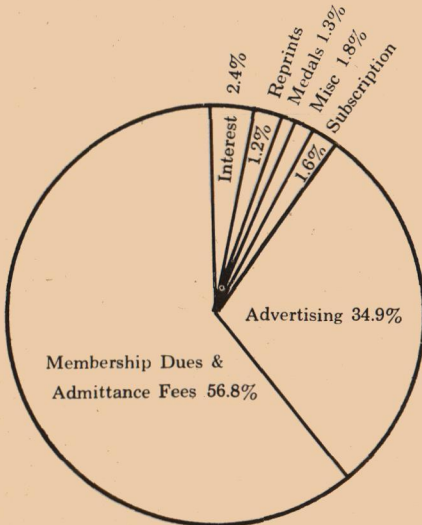
Last year, your Finance and Budget Committee forecast a possible increase in association expenses in this fiscal year. These increases have come about, primarily because of the continuing inflation affecting the whole country. Small increases in salary were granted to all headquarters personnel to help meet the higher cost of living. The reorganization of the U.S. Post Office Dept. resulted in higher postage rates affecting items sent by first class mail, as well



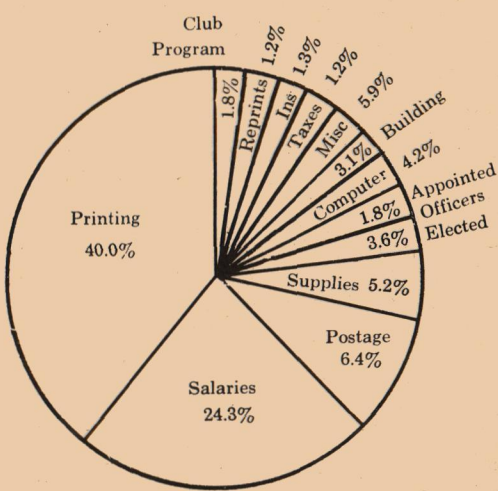
INCOME: 1970



EXPENSES



INCOME: 1971



EXPENSES



as the second class mail (publications). This has caused an increase in monthly mailing charges for *The Numismatist* beginning with the May, 1971 issue. Maintenance costs were greater in the past year and will increase as our building and its equipment ages.

The combined efforts of your ANA board of governors and your headquarters staff strive to keep our association operating efficiently and economically without decreasing the services to the membership. However, your Finance and Budget Committee expects an increase in costs for the coming year. In addition to the increased cost of living, maintenance cost, and postage charges, there will be expenses relating to the operation of the ANA Museum. These have not been incurred previously because of the limited museum activities. A fund has been set up to provide an income to aid in the establishment and operation of an ANA Museum and to improve the ANA Library. During the past year a number of shares of Franklin Mint Stock, donated to the ANA by Franklin Mint president, Joseph Segel, were sold with a net return of \$32,936.48. This amount will be added to the Museum and Library Fund, but it is expected that revenue from current income will also be needed to support the museum activities.

JOHN JAY PITTMAN  
Chairman

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## Education Committee

Embracing all of the educational aspects of our association, this committee includes former committees of our Library, Reprints, Numismatic Terms Dictionary, Audio-Visual, and Seminar, which is held yearly in Colorado Springs. Many of the functional duties connected with education are carried out at our headquarters by our operating staff who deserve many thanks.

Our librarian, Geneva Karlson, with two invaluable assistants, has completed the first section of our long-awaited library catalog which will be available at convention. No numismatic library had ever been technically catalogued and indexed so there was no precedent to follow — thus, the ANA system is a *first*! The catalog will be produced in loose leaf style to allow additions when needed. Special thanks are due Harry W. Bass and The Sidney Publishing Company whose generous donations have made this cataloging project possible. The ANA acknowledges with grateful thanks all of those members who have contributed donations to the library in both money and books. It is through your interest and generosity we can record growth and progress.

In addition to the special task of cataloging our library, circulation of our books increased. 678 more titles were loaned than last year to 109 more members. The librarian has answered more numbers of numismatic questions and inquiries by correspondence including xerox work when requested. Visitors using the library facilities have increased over the past year. 198 new books were added through purchase, donation, and review.

Reprints produced by the editorial department under the direction of our editor, Edward C. Rochette, and sold through our library have realized over \$3000. Five reprints had their second printing, the first having been sold out and one title was reprinted for the third time. Completely new reprints published this year were:

The Coinage of the Slovak Republic, 1939-1944 — Klaasesz

Paper Money Restoration and Preservation — Curto

Two Cent Pieces of the United States — Freeman

The Dating of the Shekel — Gillespie

Two reprints are in the process of being published for your reference:

Copper Coins of Portugal — Eklund

Bryan Money — Zerbe

Members will find over 100 titles available for sale at a nominal charge and requests for this list may be secured from the librarian. This is an excellent way to inexpensively build your numismatic library.

The Second Edition of the Dictionary of Numismatic Terms continues to be sent to all new members who join the American Numismatic Association, and is available for sale to all members for the nominal sum of \$1.00. This dictionary was made possible through the efforts of the original Numismatic Terms Standardization Committee working over a period of four years. Next year more revisions and additions should be added for a third edition. Because the committee is large and spread throughout the United States, meetings for deliberation are impossible and all work must be carried on through correspondence. It has been found unadvisable and impractical to publish a new edition every year, because it precludes the financial advantage of having larger numbers printed.

The Audio-Visual Education Program of your association continues to be a popular one and is another of the many worthwhile services your association affords you, and your member club. Hopefully, an up-to-date printed catalog of the slide sets and movies available for your use can be published this year which will make it easier for those responsible for educational club programs to order. There is no charge made for the loan of these programs other than the slight shipping costs.

Many of the sets are in need of repair, revision, and up-dating. This is a time consuming process which does not get accomplished as quickly as we would wish. Member clubs should remember to return the slide sets within 2 days of use to enable the next borrower to receive them in time for his program. Two new programs on paper money have been added to the list through the generous donation of Aubrey Bebee.

The following Audio-Visual Education programs proved to be the most popular in their showings and you will again note two ties:

	Showings
1. 16 mm. Film, "A Trip Through the Denver Mint" .....	70
2. Slide Set No. 17, "Coins with Special Significance" .....	68
3. 16 mm. Film, "Money Minters of Canada" .....	55
4. Slide Set No. 1, "Coins of Colonial America" .....	54
5. Slide Set No. 4, "U.S. Types, Quarters to Silver Dollars" .....	54
6. Slide Set No. 2, "Types of Commemorative Half Dollars" .....	45
7. Slide Set No. 3A, "U.S. Copper Coin Types" .....	42
8. Slide Set No. 15, "U.S. Paper Money 1861-1923" .....	28
9. Slide Set No. 3B, "U.S. Types, 3¢ Pieces Through 20¢" .....	28

Member clubs in the following states made the best use of these programs this past year:

1. New York .....	55
2. Illinois .....	52
3. Ohio .....	44
4. Pennsylvania .....	42
5. California .....	31

Thanks are due the executive director, Adna G. Wilde, Jr., and the staff at headquarters for their help and cooperation in the maintenance and mailing of these programs which totalled 714 this year.

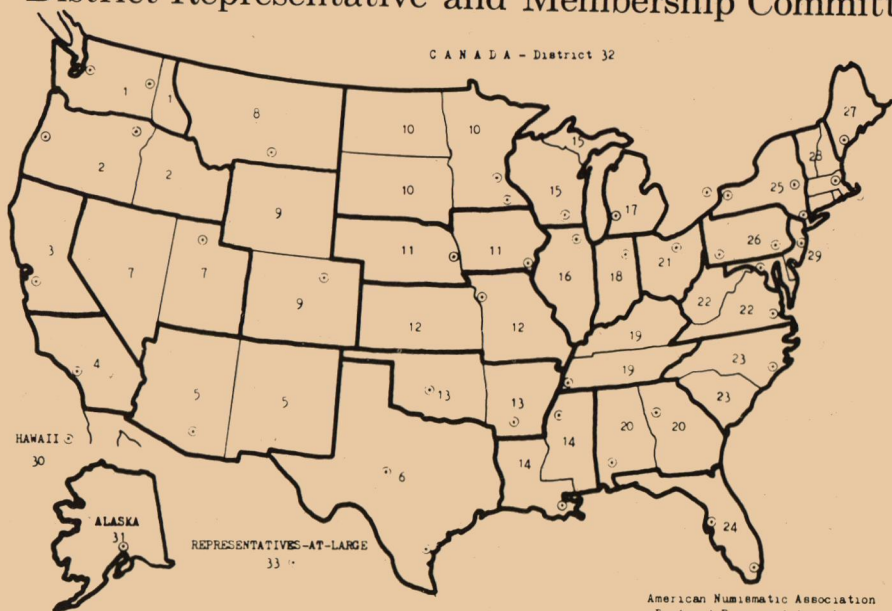
Your chairman extends an invitation to each specialty group of collecting to prepare a slide set with notes to be added to the list of titles available. The scope of numismatics is so vast that these specialties would be a welcome addition and would serve to acquaint others with your series as well as with your organization.



As this report is being prepared the third annual numismatic seminar to be held in Colorado Springs under the auspices of your association using the facilities of Colorado College is soon to begin. The first two seminars proved to be most successful in all aspects, and the third, 1971, will be likewise. The total income from the 1970 seminar was larger than the expenses. In addition \$311 was donated to ANAT by students attending the seminar last year. Although the seminar is not intended to be a profitmaking venture for the association, it has not cost the association any money to present this marvelous, educational week to the lucky students who enroll. It affords a wonderful opportunity to combine hobby and vacation at a very nominal expense. The efforts of our editor, Edward C. Rochette, and all at headquarters combine to make this educational program a complete success.

VIRGINIA CULVER  
Chairman

## District Representative and Membership Committee



For the second year, this committee has been the combination of two former committees. The function of a membership committee is well known — to encourage non-members to join the association and to try to retain those who are already members. The function of the District Representatives is not, unfortunately, so well understood.

Ideally, the DRs in their 33 districts should, in addition to encouraging new memberships, act as liaisons for the individual ANA members and clubs with their elected and appointed officers. They attend meetings of the clubs in their districts to the extent that this is feasible and thus make themselves available for consultation on association matters. Some of their contacts with members are through correspondence, of course.

An attempt is made to keep the DRs informed of developments within the organization so that they may advise and inform members in their districts. The value and success of this program obviously depends upon real cooperation between members, the DRs and the officers of ANA. The DRs are not required

to make formal reports of their activities, hence no summary of this committee's accomplishments is possible. Credit is due the members of this group for some of the nearly 3,000 applications for membership received during the past year, but this cannot be evaluated in definite terms.

As indicated in previous reports, the effectiveness of this committee depends to a great extent upon the members themselves, including clubs, in seeking the counsel of the District Representatives in their respective districts. A list of the DRs, with their addresses, is to be published after appointments have been made for the coming year.

GLENN B. SMEDLEY  
Chairman

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## Security Committee

### *Security Committee, Insurance, Robberies, Theft and Rewards*

Over one year has passed since we were able to put into effect our ANA broad coverage insurance program, offering low cost fire and marine coverage to our membership. The program has been a huge success and enrollment continues to grow. The more people who utilize this important "service," the stronger our risk pool will become.

A number of claims have been paid and service from our insurance administrator, Al Wohlers and Company, has been prompt and efficient. Plans are now underway to offer even more types of beneficial and low cost "group insurance" to our membership.

Robberies and thefts, for the second year, have declined in number, again largely due to awareness on the part of the membership to avoid carelessness and keep their numismatic property in a safe place. Close cooperation between your ANA staff and all law enforcement agencies has continued to be a by-word in 1970-71.

The membership can be a big help to your security committee by giving us immediate, accurate information and descriptions complete as possible, of any material lost in the event of theft. Also . . . by giving us "tips" regarding suspicious characters buying or selling coins that might be "hot." If we can get a couple of the "fences," we will have made a big step toward prevention of future thefts. *The membership can be a big help in acting as the "eyes and ears" of the Security Committee.* Several substantial rewards have been paid to alert dealers who reported seeing stolen property promptly.

Rewards of \$5,000.00 each have been established for information leading to the arrest and conviction of persons responsible for deaths of ANA members in robberies or attempted robberies.

Last but not least, our rewards fund continues to grow, and donations are still earnestly solicited. I would like to see this fund, which now stands at \$19,350.34, top \$100,000.00, and see us be able to raise our reward offerings to even larger sums. If we can catch our murderers, it will all be worthwhile.

GROVER CRISWELL  
Chairman

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## Complaints Committee

It has been necessary for the board to expel thirteen members during the past year. Eleven others are under suspension pending further developments in their cases. One membership application has been declined. The action of the board in each case followed the report of the Complaints Committee based upon a thorough review of the facts and such action was based upon justifiable com-



plaints by members, criminal prosecutions and/or convictions. The Complaints Committee is also processing other complaints for board action. Most complaints are expeditiously disposed of at their inception by your executive director.

A large number of complaints must be anticipated considering the size of our membership and the fact that disputes can easily arise out of numismatic transactions.

A prompt and satisfactory disposition of complaints is a necessary and valuable function of ANA.

GEORGE D. HATIE  
Chairman

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## Publications Committee

In an effort to save money on the composition and printing of *The Numismatist*, this committee accepted a bid from a new printer effective with the July, 1970 issue. While a substantial savings was realized, problems with quality, punctuality of mailing, and of cooperation with our editor made the arrangement very unsatisfactory.

As a consequence, bids were requested again early in 1971, with the result that a contract was signed in May with our former printer, McCormick-Armstrong Company of Wichita. This contract provides for more favorable costs to the ANA than those in former years with this printer. The new contract is effective with the July issue and terminates in eighteen months with the December, 1972 issue.

Increasing operating costs, including production and mailing of our publications, may force the ANA to raise membership dues in order that it may continue or improve services to members. The cost of *The Numismatist*, including the *Club Bulletin* to those who request it, is only 50 cents per month, making it a big bargain among numismatic publications.

The editor and the committee chairman edited the first issue of *The Young Numismatist*, a quarterly for our junior members, and had it printed and mailed in April. Its editor is David L. Ganz, with William Nawrocki and Paul Whitnah serving as associate editors.

As authorized by the board of governors, this committee announced a contest in the November *Club Bulletin* and the January issue of *The Numismatist*, to select the most outstanding 1970 club publication. Two awards were offered: one for the best publication among state and regional organizations and one for the best local club publication. Considering the short advance notice, the committee was pleasantly surprised to receive nine entries from the first group and twenty-nine from local clubs. A panel of five judges independently inspected the entries and reported their selections to the awards committee chairman. Announcement of the award recipients is to be made at the annual meeting in Washington, D.C.

Members of the publications committee, in addition to the chairman, are C. Bruce Linton, Fullerton, Cal., and R. S. Yeoman, Racine, Wis.

GLENN B. SMEDLEY  
Chairman

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## Museum Committee

Donations of numismatic material and cash have continued to come in throughout the year, and we were able to liquidate the museum's indebtedness to the general fund, so the museum is now a self-sustaining part of the association.

At a special board meeting in May, the board appointed a full-time curator who will begin work on September 1 of this year. His duties will include building the reference collections, acquiring cases and setting up displays, and building our endowment fund. Now that we have announced our intention to fully develop the museum, donations have increased, as collectors realize that they have a place in which their holdings will be shown and appreciated. In late June, a Texas rancher and businessman, who wishes to remain anonymous, contributed a large collection of Mexican crown-size coins and medals that was appraised at over \$37,000.

RICHARD A. LONG  
Chairman

## Advisory Council

*Advisory Council Meeting In St. Louis, Missouri, At The  
ANA's 79th Anniversary Convention, Aug. 20, 1970.*

Those in attendance were past presidents Oscar Dodson, Matt Rothert, Tim Shroyer and Vernon Sheldon and former members of the board Vernon Brown, Ray Byrne, Jim Curtis, Charles Johnson, Harold Klein, Robert Lloyd, John Morris, Wm. Philpott, Jr., June Pond, Charles Ruby and Dick Yeoman, as well as president Herb Bergen and executive director Adna Wilde with past president Arthur Sipe presiding.

The following items were discussed:

1. The operation of the American Numismatic Authenticating Trust by the ANA was discussed at length. It was suggested that coins be photographed with a record and that currency should be included under ANAT.
2. The ANA's Hall of Fame was considered including the following:  
Every other year additional nominations are needed.  
The system was explained and it was noted that nominations would be held on even numbered years.  
No change in the elector system.  
More publicity should be given to this project in *The Numismatist* and other numismatic publications.  
The name should be changed if non-members are to be admitted or nominated.  
The By-laws call for living members to be considered in 1972.
3. The U.S. Bi-centennial celebration received considerable comment. Philadelphia was considered for the ANA convention in 1976.  
The Council recommended New York City.  
We voted in favor of a fifty-cent fractional currency piece and the restriking of the 1776 continental pewter dollar for the bicentennial.
4. A numismatic agency in the U.S. Treasury Dept. in Washington, D.C., was recommended.
5. A film on the operation of the Philadelphia Mint for club use was considered; Art Sipe was to make the contact.
6. A junior publication to increase interest among the young collectors was talked about. Junior's opinions are now published in *The Numismatist*.
7. An international standard of numismatic terms should be included in the ANA dictionary; a check with CNA and Charles Hale of Mexico to incorporate their terms was suggested.  
Clain-Stefanelli was suggested for this committee.  
It was reported that Marion Webster has a file of terms.
8. The Bill in the Rules Committee of the House of Representatives on the



- Eisenhower Dollar proposal was discussed including the rider for 40% silver.
9. The distribution of the remaining silver dollars in the Treasury Department came before us and it was recommended that the ANA stay out of the sale and distribution of these pieces.
  10. The special weekend convention time for Boston in 1973 was approved.

The chairman discussed his visit to Dr. Heath's grave in Monroe, Mich. Greater participation in National Coin Week was proposed. Publicity in *The Numismatist* on the Endowment Fund via wills, donations, etc. was recommended, including the possibility of a special brochure on trust funds to be sent to the membership with each year's dues statement. Some plans for securing museum cases were presented. The selection of judges for ANA convention exhibits received a brief comment.

ARTHUR SIPE  
Chairman

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## By-Laws Committee

It has been deemed necessary during the past year to adopt additional by-law amendments for the benefit of your association.

Formerly, numismatic clubs, museums, libraries and schools were classified as regular members, but by reason of a recent by-law amendment they are now more properly designated as club members.

An additional amendment was made enabling the executive director to approve applications for life memberships. Formerly, such determination was made by the board. The consideration of such applications by the board involved an unnecessary waste of time at board meetings inasmuch as any member in good standing who has been such a member for at least three years is eligible for life membership upon submitting his application and making the required dues payment.

Until a recent amendment, the by-laws permitted the board to suspend a member being prosecuted for a "felony" and enabled the board to expel him upon conviction thereof. The by-laws have been amended to change the term "felony" to "criminal offense," inasmuch as certain acts of dishonesty are classified as a misdemeanor in many localities.

Certain clarifying changes were made in the election procedure. The by-laws now specify that clubs may not hold office. Effective as of the 1973 election, associate members may not hold office and the three-year membership requirement must relate to a membership eligible for office. Inasmuch as these changes do not take effect until the 1973 election, the members will have an opportunity to voice any objections thereto.

The By-Laws Committee will duly consider any recommendations or objections from the members.

GEORGE D. HATIE  
Chairman

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## The Young Numismatist Committee

It seems only a few days ago I had to make this same report for last year. One wonders what has happened to the past 365 days when there is still so much to be done.

First, I am sorry to say the correspondence course will not be ready by convention time in August. It was found that many of the topics to be used needed the aid of photographs and it was agreed this would make the entire program much more effective and well worth the lost time.

The Franklin Mint has donated the use of its photo department so we

can be assured of the finest quality of photos used. We just ask you to please bear with the committee and as soon as possible, maybe by the first of the year, it will be ready.

The membership of the committee has grown this year. There are only twelve states that are not represented by a committee member.

The cost of the *Young Numismatist* has gone up sharply, from \$250.00 in 1969-70 to almost \$1000.00 for the 1970-71 year, mainly due to the longtime dream of many to have a journal of our own. As many of you probably know by now the first issue was released in May of this year and funds are available to print the next issue by July of this year.

I have received a large stack of mail, giving support and praise to the fine young men doing this fine job. I know we are all proud of them and of their work with no thought of compensation for the many hours of hard work.

Again it is election time and a new president will take over the ANA and it's our hope he will be a friend and continue to help the *Young Numismatist* and its committee.

CLARENCE G. GOULD  
Chairman

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## Authentication Committee

During the past year, three members of the Authentication Committee, Virgil Hancock, Abe Kosoff and John Jay Pittman, who also were serving as the trustees of the American Numismatic Authentication Trust, were able to announce that their goal of \$50,000 to start an authentication service had been reached. This amount was turned over to the American Numismatic Association as the basis for an American Numismatic Association Authentication Service. An ANA Authentication Service Committee of five members has been appointed to organize this activity. Two members of this committee were selected from the three American Numismatic Authentication Trustees — Virgil Hancock and John Jay Pittman; two members were selected from the ANA Board of Governors — Herbert Bergen and George Hatie. These four selected a fifth member — Eric Newman, who is also a member of the ANA Authentication Committee. The committee of five selected Herbert Bergen as their chairman. This committee has been active. It has named the service the American Numismatic Association Certification Service (alphabetical abbreviation ANACS) and is in the process of determining a location for the service and a director or manager for the service.

In the meantime, the Authentication Committee has continued its work in education as the best means to counteract unscrupulous activities in the field of counterfeits and altered date coins. Members of the committee have taken part in educational forums at numismatic shows and have been available personally to answer questions, both specific and general, in regard to spurious items. Committee member Hancock continues to write his monthly article "Featuring Fakes" in *The Numismatist* to warn collectors about the ever present threat of counterfeit coins.

The Authentication Committee will continue to work toward the exposure of counterfeiters, the elimination of counterfeits, and the education of collectors. Additional money is still needed. If you or your club have not made a donation, please send a contribution to ANACS, P. O. Box 2366, Colorado Springs, Col. 80901.

JOHN JAY PITTMAN



# National Coin Week Committee

On May 31, the National Coin Week committee met in my home. Those present were William Wisslead, Birt Slater, Gordon Greene, Maurice Gould, Peggy Borgolte and Chairman, Lee Martin.

Despite extensive publicity and our contacts through the Numismatic Literary Guild with all the coin columnists in the nation, we received only 24 entrants. Several hundred letters were received indicating they were going to enter National Coin Week but somewhere between "promising and doing," old man procrastination set in. In some classifications only one entrant arrived. We were very disappointed to find only one junior sent a scrapbook in. It was equally frustrating to discover a single entrant from Canada in the foreign club and individual divisions.

In general, the albums were of a very fine quality and showed a lot of work and creative ability. The committee found that many points were being given for publicity achievement by radio and television contact. This discriminated against those from small towns and in fairness to all we created a new division known as Class D1 and awarded duplicates for individuals from small and large cities. (100,000 population.)

The committee arrived at the following conclusions:

1. A committee should serve more than one year because by the time they have learned what problems they will face their term is up. (Not this committee, of course, but perhaps you will consider the next judging committee to serve next year and the year after.)
2. All entrants should be notified a scrapbook is a must and loose sheets will be disqualified. (We did not do this this time as we had not specified scrapbooks as a must.)
3. New classifications should be set up to balance the advantages given to those who live in large cities.
4. Perhaps this is the most important of all. Rather than concentrating on a single week and asking ANA members and clubs to publicize National Coin Week, scrapbooks should serve to tell the member's and club's activities during the first three months of each year or perhaps all the activity of the preceding year. Because many clubs keep scrapbooks as a matter of course, this would create more entrants and stimulate year-long interest in the hobby.

The National Coin Week committee could then concentrate on handling publicity rather than serving as a name group whose major job is judging. Ten individuals, each with the responsibility, could publicize National Coin Week on a scale unprecedented in numismatic history. Therefore, our suggestions are, that you and the Board consider the possibility of appointing a ten member publicity group and six contest judges who live in one area.

I realize this report does not indicate a successful National Coin Week, but our committee did its best and we hope you and the Board will understand that our suggestions are given in the interests of furthering our hobby and not meant as any criticism of past National Coin Week committees.

LEE MARTIN  
Chairman

## Exhibits Committee

This year we began a detailed study of our entire program, and the first area of concentration was an evaluation of our judging procedures. Some exhibitors have felt that our present judges scoring sheet is not detailed enough, so a new set of rules similar to those recently adopted by the NASC and the Texas Numismatic Association was drawn up and presented to the committee. These new rules were rejected by the committee, primarily because similar rules had been tried by organizations in the past and had been found to be too restrictive on exhibitors and too binding on judges. We feel that the next step should be to consider a scoring sheet that is somewhat more detailed than our present one but not as restrictive as the NASC and TNA sheets. A national association must remember that it serves many groups, and no very tight rules will be satisfactory.

In studying our judging procedures, we made an interesting discovery: there is a disturbing disparity between our major goals on the one hand, and the attitude of our participants on the other hand. The primary goal of our exhibiting program is to show beginners and non-collectors that ours is a fascinating and rewarding hobby, yet over 90% of the suggestions and complaints that come to the committee are concerned with the winning of trophies, and virtually none have anything to do with making our exhibits more meaningful to the public, for whom they are supposedly intended.

We feel that a little introspection is in order at this point, and that next year's committee might consider a restatement of our goals. Refinements in our techniques to improve conditions for exhibitors and judges should always be considered in the light of our primary goal: the unselfish display of our best, for the benefit of new collectors and our non-collecting friends.

RICHARD A. LONG  
Chairman

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## Awards Committee

The awards committee has the pleasant duty to recommend to the board of governors recipients for the highest honors of the American Numismatic Association. These are the Farran Zerbe Award, the Medal of Merit, the Heath Literary and the Outstanding Sculptor of the Year.

The regular members of this committee are J. Douglas Ferguson, Sol Kaplan, Glenn B. Smedley, Virginia Culver, chairman, and your president, Herbert M. Bergen. The business was conducted solely by correspondence and each member was most cooperative.

Aiding the regular committee in its selection of the Farran Zerbe Award and Medal of Merit were Eric P. Newman, Jack W. Ogilvie, and L. S. Werner, former recipients of the Farran Zerbe Award and Medals of Merit. The chairman is grateful to the following for their aid in selecting the best articles published in 1970 in *The Numismatist*: Oscar Dodson, Maurice M. Gould, Richard Long, James Miller, Margo Russell, Richard Yeoman, and Randolph Zander.

A special committee appointed by President Bergen to select the recipients of the new Club Publications Awards — one to a state or regional organization and another to a local club — consisted of Lee Hewitt, Margo Russell, Edward Rochette, Glenn B. Smedley, and Richard Yeoman.

The committee and your chairman is most grateful to everyone who so ably assisted in carrying out the pleasant duties assigned to this committee.

VIRGINIA CULVER  
Chairman



## Medals Committee

The Medals Committee's primary concern is the annual convention medals; and for Washington in 1971.

Brent Hughes of the Washington Convention Committee is to be commended for his beautiful designs—both obverse and reverse of this year's medal.

Herbert Price, convention general chairman, prepared and sent out invitations to the various medal manufacturing firms; and several bids were received. Upon the recommendation of the Medals Committee the board awarded the contract to Medallic Art Co.

Consideration is being given to redesigning the 25 and 50-year membership medals. Some samples have been received and are being studied; however, this project will require more time for this extensive study.

The Medals Committee members are: Arthur Sipe, ANA past president; Paul Burdette, Mrs. Bernice Stevenson.

ELDRIDGE G. JONES  
Chairman

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## ANA Authentication Service Committee

The committee appointed by the board of governors in February 1971 to draft a plan for operating the ANA Authentication Service consisting of Herbert M. Bergen, chairman; John Jay Pittman, Virgil Hancock, and George Hatie, met soon after appointment and selected Eric Newman as the fifth member of the committee. Since then, the committee has functioned by mail and telephone and held one meeting on May 16, in St. Louis, Missouri, with all members except Eric Newman present.

Agreement has been reached on many of the general conditions for creating the service, but no decision has been possible on the main point covering the selection of a director and the location where the service will be stationed. They are presently under study and investigation, and it is hoped that a final report and recommendation for organization can be ready within a few months.

HERBERT M. BERGEN  
Chairman

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## Numismatic Hall Of Fame

Results of the 1970 election revealed that five candidates were enshrined in the Numismatic Hall of Fame. They were: George H. Blake, Henry Chapman, Sylvester S. Crosby, Lewis M. Reagan and Moritz Wormser.

Starting over a year ago, members of the council, aided by suggestions from the ANA Advisory Committee headed by past president Arthur Sipe, drew up a set of updated and simplified bylaws and election procedure. The revised rules and regulations were personally presented to the board of governors at their February interim meeting. All sections were carefully considered and passed by the Board, effective as of the February date.

The bylaw limiting the nomination of candidates to only deceased former members of the ANA will remain in effect until after the 1972 election.

JACK W. OGILVIE  
Chairman

## Bourse Selection Committee

The bourse room for the 80th Anniversary Convention in Washington will be able to accommodate 148 dealer tables. For these spaces 223 applications were received, two after the published deadline. All applicants were notified of their selection or non-selection by letter dated March 4, 1971.

For this convention, all eligible dealers who applied for a table in the previous three years were sent an application for Washington. This action resulted in very few complaints.

ADNA G. WILDE, JR.  
Executive Director

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## Gifts, Bequests & Endowments Committee

Again this year, a significant addition has been added to the ANA Endowment Fund. A total of \$101,207.36 is an increase of \$38,017.13 cash this year.

The fund also has 400 shares of stock in the Franklin Mint, which was generously donated by its president, an ANA member, Mr. Joseph Segel.

It is the committee's and the board's wish to make the needs of the ANA headquarters completely self-sustaining. This year the board has allocated \$4000 interest received from the fund for museum cases to be added in the headquarters. This move does not touch the fund's principal.

We urgently solicit your support of this Endowment Fund and recommend your donations be earmarked in the name of this fund.

HAROLD BERK  
Chairman

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## Conventions Committee

In February, 1970, the board of governors of the ANA (Item 48) adopted the recommendations of the Conventions Committee. It is presumed that the ANA has put these recommendations into effect.

Since that time, the chairman of the Conventions Committee has not received any requests or recommendations for further changes, nor has he received any criticism of the present operating Convention Manual.

DON SHERER  
Chairman



### NOTICE TO ALL ANA MEMBER DEALERS

All ANA dealers desiring bourse space at the 1972 ANA convention scheduled to be held at the Jung Hotel, New Orleans, La., August 15-19, 1972, should make their requests for bourse application forms to: ANA Bourse Committee, P. O. Box 2366, Colorado Springs, Colorado 80901. Deadline for receipt of request is December 10, 1971.



# CALL FOR NOMINATIONS OF CANDIDATES for the NUMISMATIC HALL OF FAME

October 1, 1971

I hereby declare that nominations of candidates eligible for consideration for enshrinement in the Numismatic Hall of Fame are now open. All nominations must be in the ANA office on or before December 10, 1971, when they will be closed.

Complete nominating procedure and eligibility requirements are fully explained following this announcement.

John Jay Pittman, President

## NOMINATIONS

Nominations may be submitted by any ANA member except junior members at any time between October and December 10, 1971. Each member or organizational member is limited to two nominations only.

All nominations must be made on the official nominating form, available upon request from the Numismatic Hall of Fame Shrine, ANA Headquarters, P. O. Box 2366, Colorado Springs, Colo. 80901.

The nominator will furnish the following information about the candidate: name, last known city and state address, ANA number, other organizational affiliations if possible, and any known biographical data. Most important is to provide what the nominator considers a comprehensive listing of the candidate's contributions to and achievements in the field of numismatics.

The names of eighteen holdover candidates will be published next month. They need no further nominations but new information as to their numismatic accomplishments will be greatly appreciated. Another list with the names of potential eligible candidates will be published, only as a reminder.

## ELIGIBILITY OF CANDIDATES

Only deceased former members of the American Numismatic Association are eligible for nomination at this 1971-1972 election.

Eligible for enshrinement in the Numismatic Hall of Fame are persons whose contributions to the field of numismatics have been of the highest excellence and most outstanding. The candidates may emanate from one or more of the well known facets of numismatics.

The board of governors urges all nominators to carefully consider the qualifications of their prospective candidates and name only those deemed most worthy of this high honor.



## CENTURY OLD NOTES

It is high time to commence a crusade against the unnecessarily rude faces our National Coins present. There is probably no civilized nation whose coins are so unartistic as ours. Nay, we are sure that even those of China are more appropriately ornamented, since they do not pretend to anything beyond a significance, and that is complete. We aim at something artistic, and produce something that we have never liked to show in other countries. — *American Journal of Numismatics*, July 1871.

# CALENDAR OF EVENTS

## EAST

### OCTOBER

- 2-3 COLLEGE PARK, Md. Quality Motel University, 7200 Baltimore Ave. Prince Georges County Coin Club 3rd Coin Show and Exhibit. Edward Kuszmar, P. O. Box 95, Bladensburg, Md. 20710. SOMERSET, Pa. Junior High School Auditorium. Somerset County Coin Club Annual Coin Show. William O'line, P. O. Box 542, Somerset, Pa. 15501.
- 9-10 MONROEVILLE, Pa. Monroeville Mall Community Room. Allegheny County Numismatic Society Show. Cliff Sutton, 100 Woodlett Lane, Bethel Park, Pa. 15102.
- 10 WAYNE, N. J. Community Fire House, Parish Drive. Northwest New Jersey Coin Club 2nd Annual Coin Show. Show Chairman, P. O. Box 342, Pompton Lakes, N. J. 07442.
- WILDWOOD, N. J. American Legion Home, Roberts and Atlantic Aves. Cape Coin Club 5th Annual Coin Show. Richard Paul, P.O. Box 91, Delmont, N. J. 08314.
- 15-17 WATERTOWN, N. Y. Hotel Woodruff. Empire State Numismatic Association 43rd Semi-annual Convention. James Walser, 103 Central Ave., Albany, N. Y. 12206.
- 16-17 ALEXANDRIA, Va. Charter House Hotel, 6461 Edsall Rd. Alexandria Coin Club Fall Coin Show. Lou Arden, P. O. Box 2032, Falls Church, Va. 22042.
- POTTSTOWN, Pa. Holiday Inn, Rt. 100 & King St. Pottstown Coin Club Annual Coin Show. Joe Drop, P. O. Box 524, Pottstown, Pa. 19464.
- 17 DANBURY, Conn. American Legion Hall, Elm St. Danbury Coin Club Coin Show. George Mitchell, RD 1, New Milford, Conn. 06776.
- LIVINGSTON, N. J. VFW Hall, Mt. Pleasant Ave. Morris & Essex Coin Club 9th Annual Coin Convention. John Romanowsky, 21 W. Lincoln Ave., Rockaway, N. J. 07866.
- 22-24 COCKEYSVILLE, Md. Hunt Valley Inn, Inter. 83 and Shawan Rd. Middle Atlantic Numismatic Association 19th Annual Convention. J. B. Bason, P. O. Box 21066, Greensboro, N. C. 27420.
- 23-24 CONCORD, N. H. Community Center, 39 Green St. Tri-State Collectors' 16th Annual Exhibition. Leon G. Savoy, 20 Holly St., Concord, N. H. 03301.
- 24 FLEMINGTON, N. J. Hunterdon County Agricultural Bldg., Hwy. 31. Hunterdon Coin Club, Inc., Annual Coin Show. A. Hedrick, P. O. Box 472, Flemington, N. J. 08822.
- LANSFORD, Pa. American Vets Post Home, 201 W. Ridge St. Panther Valley Coin Club 9th Annual Coin Show. Eva King, 17 W. Lehigh St., Coaldale, Pa. 18218.
- WOONSOCKET, R. I. Our Lady Queen of Martyrs School, 1371 Park Ave. Woonsocket Coin Club 2nd Annual Coin Show. J. Stanley Hood, P.O. Box 181, Slatersville, R. I.
- 29-31 WHITE PLAINS, N. Y. Westchester County Center. Westchester Coin & Stamp 15th Semi-annual Show. Edward L. Ceccolini, 22 W. First St., Mt. Vernon, N. Y.
- 30-31 KINGSTON, Pa. VFW #283, 757 Wyoming Ave. Northeastern Penna. Tri-Club Fall Convention. R. N. Matylewicz, 718 E. Elm St., Scranton, Pa. 18505.

### NOVEMBER

- 4-7 NEW YORK, N. Y. McAlpin Hotel, 34th St. and Broadway. Long Island Coin Club 7th Annual Grand Central Coin Convention. Eugene Schmid, P. O. Box 143, Fresh Meadow Station, Flushing, N. Y. 11365.
- 6-7 HANOVER, Pa. American Legion Post No. 14, 201 Carlisle St. Hanover Numismatic Society, Inc., 8th Annual Coin Show. E. A. Robert, 210 "M" St., Littlestown, Pa.
- 7 BREWSTER, N. Y. Italian American Social Club, Rt. 22. Putnam Coin Club Bourse and Display Show. Ralph Langham, P.O. Box 39, Carmel, N. Y. 10512.
- 14 MIDDLESEX, N. J. Middlesex Elks Bldg., Bound Brook Rd. Plainfield Coin Club Annual Coin Show. Judy Osowski, 704 Front St., Dunellen, N. J. 08812.
- WEST HAVEN, Conn. K of C Hall, Center St. Liberty Coin Club, Inc., 15th Semiannual Coin Show. Jerry Forbes, 3 Anderson Ave., Woodmont, Conn. 06460.
- 19-21 HARTFORD, Conn. Hartford Hilton Hotel. New England Numismatic Association 27th Annual Conference and Convention, hosted by Hartford Numismatic Society. Mrs. Alphonse Kirka, 116 Oak St., Manchester, Conn. 06040.
- 28 NORTH ARLINGTON, N. J. American Legion Hall #37. World Coin Collectors Club 6th Annual Show. Philip DeAngelis, 194 Washington Ave., Belleville, N. J. 07109.

### DECEMBER

- 10-12 PHILADELPHIA, Pa. Sheraton Hotel. Great Eastern Numismatic Association 9th Annual Convention. Mrs. J. Brand, GENA, P. O. Box 4831, Frankford Sta., Philadelphia, Pa. 19124.

### JANUARY

- 8-9 MONROEVILLE, Pa. Monroeville Mall, Rt. 22. West Penn Coin Club 10th Annual Coin Show. Bourse Chairman, P.O. Box 294, Monroeville, Pa. 15146.

## CENTRAL

### OCTOBER

- 3 LOGANSPOUT, Ind. 4-H Community Center. Logansport Coin Club 15th Annual Show. Richard Griffith, P. O. Box 654, Logansport, Ind. 46947.
- 9 HAMMOND, Ind. Woodmar Mall. Hammond Coin Club Annual Show. Leo Engelhardt, 6809 Kennedy Ave., Hammond, Ind. 46323.



- 9-10 CEDAR RAPIDS, Iowa. Roosevelt Motor Hotel. Iowa Numismatic Association 1971 Convention. Harlan Ziegenhorn, 2611 Glenn Elm Dr. S.E., Cedar Rapids, Iowa 52402.
- LAWRENCE, Kans. Community Bldg., 115 W. 11th. Lawrence Coin Club Coin & Antique Show. William McTaggart, Box 58, Sunflower, Kans. 66019.
- WARREN, Mich. Universal Mall, 12 Mile & Dequindre. Warren Coin Club Fall Show. George Wanzug, P. O. Box 592, Warren, Mich. 48090.
- WEBSTER CITY, Iowa. Prince Bldg., Hamilton County Fairgrounds. Webster City Coin Club Annual Coin and Antique Show. Lee Richards, 815 Elm St., Webster City, Iowa 50595.
- 10 BOWLING GREEN, Ohio. Holiday Inn, Rt. 64 and I-75. Black Swamp Coin Club Coin Show. George Jones, Jr., BSCC, 711 W. Carisbrook, Maumee, Ohio 43537.
- CAMBRIDGE, Wis. Lake Ripley Country Club, 1/4 mile east on Hwy. 12. Cambridge Coin Club Annual Show. Marvin Hackbarth, RR 1, Box 41, Cambridge, Wis. 53523.
- 16-17 LAFAYETTE, Ind. Tippecanoe County Fairgrounds. Lafayette Numismatic Society 10th Annual Fall Coin Show. Clinton Coomer, P. O. Box 851, Lafayette, Ind. 47901.
- 23 VIROQUA, Wis. State Bank Bldg. Viroqua Coin Club 2nd Annual Coin Show. Ken Fitting, P.O. Box 313, La Crosse, Wis. 54601.
- 23-24 IOLA, Kans. National Guard Armory, Hwy. 169 N. Iola Coin Club 5th Coin Show. Kenneth Daniels, 912 N. Washington, Iola, Kans.
- LOUISVILLE, Ky. Holiday Inn Midtown, Brook and Liberty Sts. Kentucky State Numismatic Association 11th Annual Convention. Bernie Allgeier, P. O. Box 4241, Baxter Ave. Station, Louisville, Ky. 40204.
- NEVADA, Mo. Farm & Home Savings Assoc., Community Room. Heart of the Nation Coin and Stamp Show, sponsored by Nevada Coin and Stamp Club. Vincil Attebery, 202 North Clay, Nevada, Mo. 64772.
- OMAHA, Neb. Howard Johnson's Motor Lodge, Inter. 80 and 72nd St. Omaha Coin Club 12th Annual Show. Mrs. Vivian Cooper, OCC, P.O. Box 1003 DTS, Omaha, Neb. 68101.
- 24 MOLINE, Ill. LeClaire Hotel, 5th Ave. & 19th St. Tri-Cities Coin Club Annual Show. George Wolters, P. O. Box 332, Moline, Ill. 61265.
- 31 CANTON, Ohio. Sachsenheim Club, 5211 W. Tuscarawas, Rt. 30. Canton Coin Club 31st Coin Show. Jerome Nusbaum, 2117 Cleveland Ave. N.W., Canton, Ohio 44709.
- URBANA, Ill. Urbana Civic Center, 108 E. Water St. Champaign-Urbana Coin Club, Inc. Annual Fall Show. Glen Kunzman, 1803A Orchard Place, Urbana, Ill. 61801.
- NOVEMBER
- 6-7 SPRINGFIELD, Ill. Holiday Inn East, Inter. 55 & Stevenson Exit. Illinois Numismatic Association State Convention, hosted by Central Illinois Numismatic Association, Joe Mileham, 3123 S. 31st St., Springfield, Ill. 62703.
- 7 OAK PARK, Ill. Fox Recreation Bldg., Jackson Blvd. & Oak Park Ave. Oak Park Coin Club 14th Annual Coin Show. Irv Harris, P. O. Box 167, Oak Park, Ill. 60303.
- 14 AURORA, Ill. Masonic Temple, 104 S. Lincoln Ave. Aurora Coin Club Annual Coin Show. ACC, P. O. Box 1505, Aurora, Ill. 60507.
- TIFFIN, Ohio. National Guard Armory, Riverside Dr. & Industrial Ave. Seneca Coin Club, Inc. 10th Annual Coin Show. General Chairman, P. O. Box 217, Tiffin, Ohio 44883.
- 19-21 TOLEDO, Ohio. Commodore Perry Motor Inn. Penn-Ohio Fall Coin Show, hosted by Toledo Coin Club. By Place, 612 White St., Toledo, Ohio 43605.
- 20-21 CARRINGTON, N. D. Chieftain. Central Dakota Coin Club Annual Coin Show. Mrs. Hans Anderson, Carrington, N. D. 58421.
- 21 HOBART, Ind. Izaak Walton Lodge. Hobart Coin Club Coin Show. Robert Butts, 118 Red Apple Dr., Michigan City, Ind. 46361.
- KANKAKEE, Ill. Kankakee Civic Auditorium. Kankakee Coin Club Show. Frank W. St. Louis, 964 S. Lincoln Ave., Kankakee, Ill. 60901.
- 26-28 DETROIT, Mich. Detroit Hilton Hotel. Michigan State Numismatic Society Annual Fall Convention. Tom Jones, 10812 W. Warren Ave., Dearborn, Mich. 48126.
- 27-28 SOUTH POINT, Ohio. Holiday Inn. Huntington Coin Club Coin Show. Tony Hay, P. O. Box 9274, Huntington, W. Va. 25704.
- DECEMBER
- 4-5 DES MOINES, Iowa. Hotel Kirkwood. Des Moines Coin Club Show. Ed Baer, Box 266, Perry, Iowa 50220.
- JANUARY
- 23 SANDUSKY, Ohio. Holiday Inn Motel, 5513 Milan Rd., Rt. 250 & 6. Vacationland Coin Club 12th Annual Coin Show. VCC, 304 E. Washington St., Sandusky, Ohio 44870.
- SOUTH
- OCTOBER
- 2-3 AUSTIN, Tex. Stephen F. Austin Hotel. Austin Coin Club 11th Annual Money Mart. ATCC, P. O. Box 1225, Austin, Tex. 78767.
- PONCA CITY, Okla. Continental Oil Co., Gymnasium. Northern Oklahoma Coin Club Coin-Stamp Hobby Show. A. H. Erwin, 510 E. Hazel, Ponca City, Okla. 74601.
- 3 LAFAYETTE, La. Municipal Auditorium, S. College Rd. 9th Cajun Coinival, hosted by Lafayette Coin Club. LCC, P. O. Box 52334, Lafayette, La. 70501.
- 16-17 PARIS, Tex. Paris Junior College, Clarksville St. at 24th S.E. and Hwy. 271 East. North Star of Texas 6th Annual Coin Show, hosted by Paris Coin Club. Joe Bills, 248 1st S.W. St., Paris, Tex. 75460.
- 23-24 OKLAHOMA CITY, Okla. Oklahoma Hotel. Oklahoma-Kansas Numismatic Association 24th Annual Convention. M. C. Sauer, P. O. Box 60083, Oklahoma City, Okla. 73106.
- NOVEMBER
- 5-7 HOLLYWOOD, Fla. Hollywood Mall, Hollywood Blvd. at Park Rd. Gold Coast Coin Club, Inc., Coin and Stamp Show. B. J. Rubenstein, GCCC, P.O. Box 205, Hollywood, Fla. 33022.

- 6-7 GREENSBORO, N. C. Lewis Recreation Center, Forest Lawn Dr. Greensboro Coin Club Annual Coin Show. Mrs. J. W. B. Bason, P. O. Box 20623, Greensboro, N. C. 27420.  
MUSKOGEE, Okla. Civic Assembly Center. Indian Capital Coin Club 10th Annual Coin Show. George King, 2602 W. Okmulgee, Muskogee, Okla.
- 20-21 ATHENS, Ga. Georgian Hotel Ballroom. Athens Coin Club Fall Coin Show. Pat Segraves, P.O. Box 1171, Athens, Ga. 30601.
- 26-27 JACKSON, Miss. Heidelberg Hotel, 131 E. Capitol St. Clinton Coin Club 2nd Annual "Coins for Christmas" Carnival. W. R. Benefield, P.O. Box 2062, Jackson, Miss. 39205.

#### JANUARY

- 6-9 MIAMI, Fla. Assembly Room, DuPont Plaza Center Hotel, 300 Biscayne Blvd. Way. Annual Miami International Mid-Winter Coin Convention and Early American Coppers Southeastern Regional Convention, sponsored by South Florida Coin Club. Lou Glickstein, 1093 N.E. 79th St., Miami, Fla. 33138.
- 13-16 CLEARWATER, Fla. Fort Harrison Hotel. 17th Annual Convention, sponsored by Florida United Numismatists. Doug Brown, Box 1426, Clearwater, Fla. 33517.
- 21-23 DAYTONA BEACH, Fla. Daytona Plaza Hotel. Greater Daytona Beach Coin Show. T. E. Megules, P.O. Box 7236, Daytona Beach, Fla. 32016.
- 28-30 MACON, Ga. Monument Room, Macon Coliseum. Middle Georgia Coin Club, Inc., 10th Annual Coin Show. S. W. Rose, 4386 Mikado Ave., Macon, Ga. 31206.

#### AUGUST

- 15-19 NEW ORLEANS, La. Jung Hotel. 81st Anniversary Convention. James H. Cohen, 319 Royal St., New Orleans, La. 70130.

#### WEST

##### OCTOBER

- 2-3 SAN DIEGO, Calif. Town and Country Room of Town and Country Convention Center, Mission Valley. San Diego County Inter-Club Numismatic Council 14th Coinarama. Marcia Wise, 1013 N. Ivy, Escondido, Calif. 92025.
- 16-17 SACRAMENTO, Calif. Bishop Manogue High School, 21st & Broadway. Sacramento Valley Coin Club 15th Annual Coin-A-Rama. Ron Lerch, P.O. Box 396, Davis, Calif. 95616.
- 23-24 DOWNEY, Calif. Woman's Club of Downey, 9813 Paramount Blvd. Downey Numismatists 6th Annual Coin Show. Walter Snyder, P. O. Box 165, Downey, Calif.
- 29-31 ANAHEIM, Calif. Royal Coach Inn, Ball Rd. at Santa Ana Freeway. Numismatic Council of Orange County 4th Annual Coin Show. C. B. Weatherly, P. O. Box 6292, Santa Ana, Calif. 92706.

##### NOVEMBER

- 5-7 BOISE, Idaho. Downtowner Motel. Southern Idaho Coin Club Coin Show. Fred Benson, 2710 Gem St., Boise, Idaho.
- 11-14 WAIKIKI, Hawaii. Outrigger Hotel. Hawaii State Numismatic Association Annual Convention. Bourse Chairman, 152 Wilikina Dr., Wahiawa, Oahu, Hawaii 96786.
- 13-14 STOCKTON, Calif. Holiday Inn, 221 N. Center St. Delta Coin Club Annual Coin Show. John Pettine, 2252 Sheridan Way, Stockton, Calif. 95207.
- 14 SANTA CRUZ, Calif. The Riverside, Riverside and Barson Ave. Santa Cruz Coin Club 6th Annual Coin Show. Curt Loftin, 1018 Laurel Ave., Felton, Calif. 95018.
- 27 ANAHEIM, Calif. Disneyland Hotel. 99 Company Convention. Maurice Gould, P. O. Box 99, Capistrano Beach, Calif. 92624.
- 27-28 MESA, Ariz. Rendezvous Park, corners of Center and Second St. Mesa Coin Club Third Annual Coin Show. Chester Elliott, P. O. Box 548, Mesa, Ariz. 85201.

#### JANUARY

- 29-30 SAN JOSE, Calif. Mediterranean Center, Hyatt House, 1740 N. 1st St. San Jose Coin Club 4th Annual Coin Show. Mark Reaves, P.O. Box 5621, San Jose, Calif. 95050.

#### FOREIGN

##### OCTOBER

- 3 FRANKFURT, Germany. Platenstrasse Elementary School. Frankfurt German-American Coin and Stamp Club Semiannual Coin and Stamp Exhibition. Mrs. Raymond J. Mondelli, Hqs. V Corps (G-4), APO New York 09079.
- 23 ST. CATHARINES, Ont., Canada. Westminster Church Hall, Queenston St. St. Catharines Coin Club Annual Show and Banquet. Howard Hill, 1 Hayes St., St. Catharines, Ont.

##### NOVEMBER

- 13-14 WINDSOR, Ont., Canada. Norton Palmer Hotel, Park St. at Pelissier. Windsor Coin Club Annual Coin Show. Windsor Coin Show, Box 173, Sandwich P. O., Windsor 10, Ont.

#### FUTURE ANA CONVENTIONS

- 1973 BOSTON, Mass. Sheraton-Boston. 82nd Anniversary Convention. Arthur W. Fitts, III, P.O. Box 501, West Newton, Mass. 02160.

- 1974 BAL HARBOUR, Fla. Americana. 83rd Anniversary Convention. General chairman to be announced.

- 1975 LOS ANGELES, Calif. Century Plaza. 84th Anniversary Convention. Dates and general chairman to be announced.

- 1976 NEW YORK, N.Y. Americana. 85th Anniversary Convention. General chairman to be announced.



# DIRECTOR'S REPORT

Applications R-68935 through R-69197, as published in the August issue, have been accepted for membership.

The following applications were received in August 1971. If there are no objections filed prior to October 1, 1971, these applicants will become members on that date and notice to this effect will appear in the December 1971 issue.

## TOP RECRUITERS OF THE MONTH

Adna G. Wilde, Jr. — 47  
Grover C. Criswell — 23  
John Jay Pittman — 17

- R-69421 **Dorothy Hayden**, 743 Michell St., Ridley Park, PA 19078. Raymond Manville, Myron S. Cooper
- R-69422 **David J. Landis**, Wilmington, DE. Myron S. Cooper, Raymond Manville
- R-69423 **G. Paul Dery**, Durham, NC. James E. Horne, Jr.
- R-69424 **Judith Bowers**, Box 23457, Ft. Lauderdale, FL 33307. K. J. Hughes, Dorothy Hughes
- J-69425 **Bryan Steger**, 3008 - 34th, Lubbock, TX 79416. Bob Medlar
- R-69426 **Dick Miller**, 2906 - Lebanon, El Paso, TX 79930. Bob Medlar
- R-69427 **Wayne Casey**, Box 793, Oneonta, AL 35121. James C. Morgan
- R-69428 **C. C. Connolly**, 427 Park Drive, Hillsboro, TX 76645. Leon T. Lindheim, W. Enloe Simmons
- JA-69429 **William Devine**, 33 Hillsdale Lane, Coran, NY 11727. Lawrence J. Devine
- R-69430 **Robert J. Murrin**, 9 Mossdale Road, Boston, MA 02130. James C. Morgan
- R-69431 **Frank J. Martin**, Box 38, Kula, Maui, HI 96790. K. U. Chee, John Duey
- R-69432 **Lee J. Choon Durrett**, C.P.O. Box 5794, Seoul, Korea. Clifford Mishler
- R-69433 **Vicki A. Moreci**, San Francisco, CA. Joseph Robertson
- R-69434 **Arthur L. Friedberg**, 393 - 7th Ave. Rm. 939, New York, NY 10001. Jack Friedberg, Ernst Kraus
- R-69435 **Robert Friedberg**, 393 - 7th Ave. Rm. 939, New York, NY 10001. Jack Friedberg, Ernst Kraus
- R-69436 **Edward J. Israel**, Box 351, Harrington Park, NJ 07640. Edward J. Black, C. McSorley
- R-69437 **John R. Saunders**, 3405 Farmington Rd., Lexington, KY 40502. John A. Shaffer, James E. Horne, Jr.
- R-69438 **Thomas Murphy**, 50 Ams, Box 582, APO NY 09109. Juliana B. Apple, Raymond J. Vaterlans
- R-69439 **Roger Benson**, 1405 Franklin St., Oakland, CA 94612. August J. Bascou, Eugene E. Ernst
- R-69440 **Louis A. Doben**, 507 Orange St., Newark, NJ 07107. Harvey G. Stack, Benjamin Stack
- R-69441 **Charles N. Baker**, New York, NY. Harvey G. Stack, Benjamin Stack
- R-69442 **Volney Allen Harriman, Jr.**, Los Angeles, CA. James Ruddy, Nancy Ruddy
- R-69443 **Michael D. Bilancio**, Box 628, Bloomfield, NJ 07003. Richard Long, Jacqueline Long
- R-69444 **George C. Perkins**, New Bedford, MA. George T. Hellyer, Richard Picker
- R-69445 **Paul J. Gill**, Phoenix, AZ. James Ruddy, Nancy Ruddy
- R-69446 **MacKlin Larry Cowart**, 511 Green St., Pelham, GA 31779. Robert F. Jones
- R-69447 **John A. Herburger**, 22 Depot St., Sharon, MA 02067. Grover Criswell, William Gurwitz
- R-69448 **Gary A. Burrmann**, 6910 Sety GP, Box 906, APO NY 09175. Aubrey Beebe, Joseph F. Board
- J-69449 **John Montgomery**, 20 Satuit Trail, Scituate, MA 02066. Leon T. Lindheim
- R-69450 **George Foster**, 266 Pearl St., Springfield, MA 01105. Dale Creelman
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### ADVERTISERS PLEASE NOTE

All correspondence relating to advertising should be addressed to Advertising Dept., **The Numismatist**, P.O. Box 2366, Colorado Springs, Colo. 80901. Make all remittances payable to American Numismatic Association.

**DEADLINE:** Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

**MECHANICAL REQUIREMENTS:** Full page,  $28\frac{1}{2} \times 45$  picas; half pages may be either vertical or horizontal in format. Single column width,  $13\frac{1}{2}$  picas. Halftone engravings should be 110 line screen, mounted. Mats and stereos unacceptable. Position may be requested but cannot be guaranteed.

**CIRCULATION:** 27,000. No advertising agency commission granted. No discounts other than contract rates.

### ADVERTISERS PLEASE NOTE

**OTHER REQUIREMENTS:** No mail bid sale listings nor ads offering lay-aways accepted. No ads accepted from minors. All ads must have numismatic significance. When advertising gold for sale, the following must be inserted in the ad, "All gold coins advertised are legally held."

**CONTRACTS:** Available for three, six and twelve consecutive month periods, at 2, 5 and 10 percent discounts respectively when contract requirements are fulfilled. In lieu of contract, reduced rates are granted only upon total advance payment for the period desired. Cancelled contracts will be rebilled at the next applicable rate. If new copy has not been received by the 5th of the month, the previous month's ad will be repeated.

**REFERENCES:** All advertisers are required to submit banking and trade references when advertising for the first time. Advertisers must be, or have one responsible member of their company, a member of ANA.

**COPY:** Ad copy must be typed on paper of good quality, preferably  $8\frac{1}{2} \times 11$ ", and be easily readable, and double spaced. Ad copy should be on separate sheets and never in the body of a letter of transmittal. Trade names may be used, but, except for the name of corporations, the name of the responsible person of the firm must also appear unless such person is known to the advertising manager in which case the name will be kept on file.

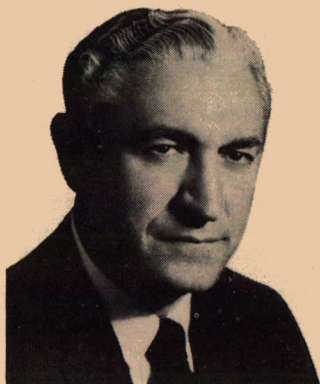
There will be an extra charge for heavy composition.

**ILLUSTRATIONS:** All cuts to be provided by the advertiser. When absolutely necessary engravings can be made from furnished photographs and advertiser will be billed at national rates.

\* \* \*

The advertising manager has on file the names and addresses of all advertisers. Any complaints or requests for information regarding advertisers should be referred to the advertising manager. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.





**AUCTION SALE**

**SCHEDULED**

for

**OCTOBER, 1971**

will feature the

**JULIAN S. MARKS COLLECTION**

of

**UNITED STATES PAPER MONEY**

and a collection of over

**350 FOREIGN GOLD COINS**

plus selections of

**VARIOUS U. S. COINS**

Catalogues due for release early in September to all on our regular mailing list and to others free on request. "All gold is Legally Held."



**A. KOSOFF, Inc.**

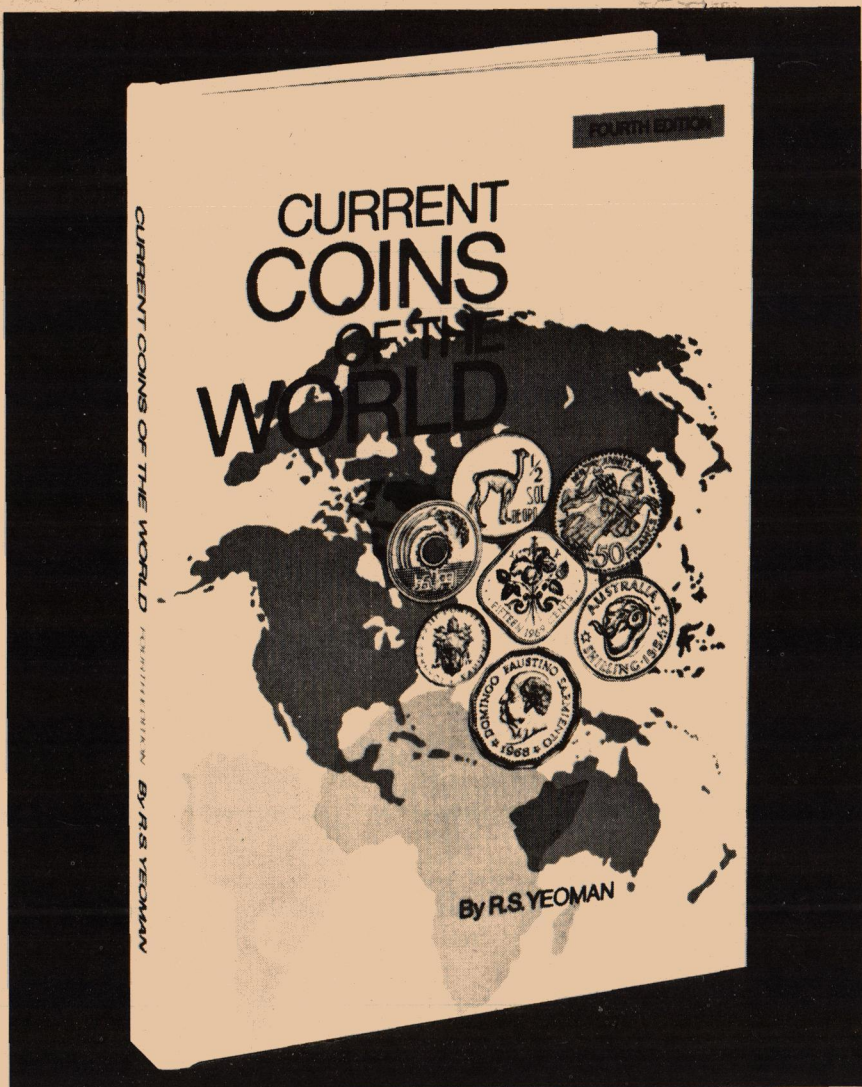
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LM #79





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- values keyed to the rising market • beautifully illustrated • easy to use
  - expanded special sections on proof sets and controversial issues • the standard reference on modern world coinage • see your dealer today
  - 256 pages, No. 9383 \$3.00



Whitman Hobby Products from  
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 Racine Wisconsin 53404



# PUBLIC AUCTION SALE

*The Private Collection of*

**Nate S. Shapero**

*and*

**Nate S. and Ruth B. Foundation**

## **UNITED STATES GOLD, SILVER & COPPER COINS PAPER MONEY**

*Will Be Sold At Public Auction*

**OCTOBER 22, 23, 1971**

This important collection, representing decades of collecting, contains the following . . .

**U. S. TYPE COINS** from the Half Cent through the Silver Dollar; Sets of **TWO CENTS**, **THREE CENTS NICKEL**, and **THREE CENTS SILVER**, mostly Uncirculated and Proof; **HALF DIMES**, Proofs from 1858 to 1873; An unusual Collection of **Freak and Mis-struck coins**; Set of **MORGAN DOLLARS** including the 1895; A virtually complete set of **GOLD DOLLARS**, including such rarities as the 1855'D', 1860'D', 1861'D', and 1875; A set of **\$2.50 GOLD** lacking possibly a half dozen to be complete. The early series of \$2.50 Gold from 1796 to 1834 is one of the most complete offered for sale in many years; A set of **\$3.00 GOLD** lacking the 1875 to be complete; A nearly complete set of **\$5.00 GOLD** highlighted by 29 early dates including 1820, 1821, 1823, 1824, 1825, 1826, 1830, 1831, and 1833; A complete date set of **\$10.00 GOLD** featuring such rarities as the 1798 4 Stars facing, 1920'S', and 1930'S'; A date set of **\$20.00 GOLD** lacking the 1921 to be complete. The set includes such popular rarities as the 1886, 1929, 1930'S', 1931, and 1932; **PIONEER & TERRITORIAL GOLD**, an interesting assortment from the \$1.00 to \$50.00 Gold, plus several patterns and trial pieces.

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New York, N. Y. 10019

Telephone (212) 582-2580

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*The Private Collection of*

Nate S. Shapero

*and*

Nate S. and Ruth B. Foundation

## THE WORLD GOLD AUCTION

*Will Be Sold At Public Auction*

OCTOBER 25, 26, 27, 1971

*at the*

## WALDORF-ASTORIA HOTEL

This important collection, representing decades of collecting, contains most of the Type Coins in Robert Friedberg's GOLD COINS OF THE WORLD, over 1000 Lots of most countries of the world.

This is a well-rounded Collection, particularly strong in Mediaeval Coins, many Mexican Rarities, a rich selection of Italian 100 Lire Pieces, better Early Spanish; lovely 5 Guinea and 5£ Pieces of Great Britain; an unusually large Collection of Platinum of France, Spain and Russia; marvelous Zanzibar Gold; and an extensive South American Collection.

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All Gold Legally Held

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Telephone (212) 687-3145

HANS M. F. SCHULMAN

*Auctioneer*



# UNITED STATES PAPER MONEY

## FROM

### L. S. WERNER

LIFE MEMBER AMERICAN NUMISMATIC  
ASSOCIATION

LIFE FELLOW ROYAL NUMISMATIC SOCIETY

ANA MEDAL OF MERIT 1947

FR. No's.

#### LEGAL TENDER

16 XF 60.00; Cr. U. . . . .	95.00
17 Abt. Unc. . . . .	85.00
18 VF 50.00; Ex. F. . . . .	70.00
18 AU 95.00; Cr. U. . . . .	115.00
19 Crisp Unc. . . . .	120.00
26 AU 35.00; . . . . .	60.00
27 Crisp Unc. SCARCE . . . . .	70.00
29 Crisp Unc. . . . .	40.00
30 Crisp Unc. . . . .	40.00
40 Crisp Unc. . . . .	50.00
41 XF 175.00; AU . . . . .	235.00
41 Cr. U.; 2 corners on the rev. have minute folds, not noticeable on the obv. . . . .	235.00
41 Crisp Unc. . . . .	285.00
42 VG 36.00; AU/Unc. . . . .	275.00
42 Crisp Unc. . . . .	350.00
42 Cr. U.; has a heavy silk thread on the rev. left corner, not noticeable on the obv. . . . .	285.00
43 AU/Unc. Scarce . . . . .	340.00
44 Abt. Unc. . . . .	95.00
45 Crisp Unc. . . . .	450.00
48 Crisp Unc. . . . .	140.00
50 Ex. Fine . . . . .	42.50
51 XF 42.50; Cr. U. . . . .	75.00
52 AU 50.00; Cr. U. . . . .	67.50
55 AU 110.00; Cr. U. . . . .	160.00
56 Crisp Unc. . . . .	87.50
57 & 58 Cr. U. ea. . . . .	32.50
60 Crisp Unc. . . . .	29.00
61A; Crisp Unc. . . . .	205.00
62 Ex. F/AU . . . . .	165.00
63 VF 65.00; Cr. U. . . . .	195.00
64 Crisp Unc. . . . .	80.00
65 About Unc. . . . .	85.00
67 VF 50.00; AU . . . . .	140.00
67 Crisp Unc. . . . .	200.00
68 Crisp Unc. . . . .	100.00
69 Crisp Unc. . . . .	250.00
69 VF; bottom slightly taped . . . . .	95.00
71 Crisp Unc. . . . .	90.00
72 Very Fine . . . . .	32.50
73 Cr. U. Red & blue threads on the corner of rev. not noticeable on the obv. . . . .	140.00
74 AU 100.00; Cr. U. . . . .	175.00
79 Crisp Unc. . . . .	70.00
80 Cr. U. Autographed by	

FR. No's.

D. N. Morgan, very scarce . . . . .	95.00
80 Crisp Unc. . . . .	67.50
81 AU 50.00; Cr. U. . . . .	68.00
83 Crisp Unc. . . . .	40.00
85 AU 27.50; Cr. U. . . . .	37.50
87 & 89 Cr. U. ea. . . . .	30.00
91 Crisp Unc. . . . .	27.50
92 XF 30.00; AU . . . . .	40.00
93 AU/Unc. Scarce . . . . .	240.00
94 Ex. F. Scarce . . . . .	200.00
95A Crisp Unc. . . . .	285.00
96 F/VF 75.00; Cr. U. . . . .	260.00
99 Crisp Unc. . . . .	210.00
102 & 103 AU. ea. . . . .	100.00
106 Ex. Fine . . . . .	110.00
107 Ex. Fine . . . . .	120.00
110 XF 65.00; Cr. U. . . . .	120.00
114 Ex. Fine . . . . .	75.00
117 About Unc. . . . .	97.50
119 Ex. F./AU . . . . .	85.00
121 Ex. Fine . . . . .	75.00
123 VG/Fine 100.00; F/VF . . . . .	170.00
126 Cr. U. Slight tear on top . . . . .	250.00
126 AU/Unc. Choice . . . . .	375.00
126 Crisp Unc. . . . .	450.00
127 Ex. Fine . . . . .	450.00
127 Cr. U. SCARCE . . . . .	875.00
128 Cr. U. SCARCE . . . . .	350.00
129 Cr. U. SCARCE . . . . .	350.00
130 Ex. Fine . . . . .	135.00
133 Very Fine . . . . .	120.00
136 Cr. U.; Borders on obv. slightly close; rev. well centered . . . . .	250.00
138 Crisp Unc. . . . .	300.00
141 Crisp Unc. . . . .	185.00
142 About Unc. . . . .	140.00
143 AU/Unc. Choice . . . . .	175.00
144 Crisp Unc. . . . .	215.00
147 VG 60.00; AU . . . . .	100.00
151 Ex. Fine, seldom offered . . . . .	2,775.00
152 Crisp Unc. Signatures transposed a rare buy . . . . .	2,350.00
159 Very Fine . . . . .	325.00
161 About Unc. . . . .	500.00
170 Very Fine; A rare note, missing from many great sales, best to be found in the last 10 years. . . . .	700.00

FR. No's.

190 Poor; rare note . . . . .	175.00
190 Very Fine; Top is slightly mended, looks like an AU in condition, special price . . . . .	985.00

#### SILVER CERTIFICATES

215 VF 40.00; AU . . . . .	85.00
216 AU 85.00; Cr. U. . . . .	120.00
217 About Unc. . . . .	85.00
219 AU 115.00; AU/Unc. . . . .	140.00
220 VF 62.00; AU . . . . .	115.00
221 About Unc. . . . .	175.00
223 AU 60.00; Cr. U. . . . .	80.00
224 Abt. Unc. . . . .	85.00
231 Cr. U. A GEM, #D53D . . . . .	375.00
237 AU 16.00; Cr. U. . . . .	22.50
238 AU 21.00; Cr. U. . . . .	26.00
239 Crisp Unc. . . . .	60.00
243 AU 140.00; Cr. U. . . . .	200.00
245 XF/AU. Scarce issue . . . . .	240.00
245 Cr. U. A Gem. #E35 . . . . .	450.00
246 VF/XF SCARCE . . . . .	160.00
246 Ex. Fine cheap . . . . .	195.00
247 & 248 AU ea. . . . .	240.00
249 Crisp Unc. . . . .	48.50
254 Cr. U. A GEM, #H26 . . . . .	475.00
255 Abt. Unc. . . . .	40.00
256 Crisp Unc. . . . .	49.00
258 About Unc. . . . .	35.00
260-261-263 V.F. ea., the silver dollar back in great demand . . . . .	140.00
265 AU/Unc. Slight fold in center, rare in this condition . . . . .	460.00
279 F/VF. 32.00; Cr. U. . . . .	105.00
281 Very Good . . . . .	20.00
282 VF 85.00; Ex. F. . . . .	145.00
286 Fine; A rare note in any condition, seldom offered . . . . .	775.00
287 Ex. F.; Another scarce note . . . . .	395.00
289 Ex. F. Same as above . . . . .	395.00
289 Cr. Unc. Grab it . . . . .	500.00

L. S. WERNER — Continued Next Page



**FR. No's.**

293 Cr. U. minute corner fold on rev. not noticeable on obv. ....	260.00
294 About Unc. ....	300.00
299 VF/XF 70.00; AU 140.00	
300 Very Fine ....	75.00
301 Ex. Fine ....	95.00
302 Ex. Fine ....	95.00
303 About Unc. ....	150.00
314 Ex. Fine, Scarce ..	450.00
315 Ex. F. Scarce; very seldom offered in any condition, 2nd. we had in this condition in many many years ....	475.00
321 Crisp Unc. ....	300.00
334 Very Fine ....	275.00
335 AU/Unc. Choice, a shade under crisp unc. ....	550.00

**TREASURY OR  
COIN NOTES**

347 About Unc. ....	250.00
351 Crisp Unc. ....	95.00
352 AU 75.00; Cr. U. 105.00	
354 Crisp Unc. Choice 575.00	
356 About Unc. ....	175.00
357 AU 165.00; Cr. U. 215.00	
359 Abt. Unc. crisp ....	400.00
360 Abt. Unc. crisp ....	400.00
362 Crisp Unc. ....	220.00
366 Ex. F/AU Scarce. 360.00	
368 Crisp Unc. A Gem 495.00	

**NATIONAL BANK NOTES,  
WITH STATES AND  
CHARTER NUMBERS**

387 VF/XF NY 639 ..	360.00
417 AU. MASS 1045 ..	190.00
468 AU NY 1312 ....	110.00
474 Unc. Mo. 4178 ....	100.00
481 Unc. N. J. 1459 ..	225.00
482 Unc. Pa. 1322 ....	110.00
485 AU/Unc. Wis. 4817	85.00
485 AU Ohio 2034 ....	75.00
487 AU/Unc. NY 1394 ..	75.00
490 AU NY 5990 ....	60.00
494 Unc. Ill. 531 ....	175.00
495 AU/Unc. NY 1213	200.00
499 Cr. U. So. Car. 1395	425.00
508 VF Pa. 649 ....	225.00
512 VF/XF Ohio 4286 ..	265.00
534 Unc. Mass 2312 ....	425.00
537 AU Ky. 5312 ....	190.00
545 AU Va. 5229 ....	215.00

**FR. No's.**

552 Fine Mo. 4939 ....	55.00
555 VF Pa. 5913 .....	90.00
563 XF Texas 2486, borders cut close. Rare note ....	350.00
567 AU NY 4741 Very scarce note in this condition 600.00	
575-B: AU/Unc. Ohio 2524 .....	P.O.R.
577 Unc. Ind. 5889 ....	225.00
577 AU Ohio 5218 ....	165.00
577 Unc. Iowa 5778	
SCARCE .....	400.00
585 XF Ohio 2524	

**RARE .....**

598 XF Rhode Is. 1007 ..	55.00
598 AU New Hamp 318	60.00
598 VF Pa. 6301 .....	16.50
599 VF NY 1394 .....	16.50
600 Fine Utah 9403 ....	77.50
609 XF Wash. 12667 ..	65.00
613 F/VF NY 1294 ....	25.00
621 Unc. NY 1352 .....	115.00
624 AU Mass. 327 ....	42.00
625 AU So. Dak. 2941:	

**Rarity 7: No previous  
sales record .....**

631 VF Ark. 10609 ....	95.00
635 AU N. J. 12570 ....	45.00
647 V.F. NY 7450 ....	75.00
650 VG/F. Ark. 7240 ..	75.00
650 VF Ind. 363 .....	50.00
650 Unc. Ark. 6758 ....	190.00
650 XF Pa. 586 .....	55.00
650 Fine Ark. 3300 ....	65.00
650 AU Pa. 1322: Rev.	

**slightly off center ....**

652 AU/Unc. Tenn. 9319	90.00
652 AU Minn. 3560 ....	80.00
656 XF Wash. 3417 ....	90.00
677 AU Ill. 3854 .....	160.00
677 XF Ill. 3854 .....	150.00

**FEDERAL RESERVE  
BANK NOTES**

708 Crisp Unc. ....	35.00
710 AU 22.00; Cr. U. ....	35.00
711 AU 22.00; Cr. U. ....	31.00
713 Crisp Unc. ....	30.00
715 Crisp Unc. ....	44.00
716 AU 55.00; Cr. U. ....	72.00
717 Crisp Unc. ....	35.00
718 AU #D96A .....	27.00
720 Abt. Unc. ....	24.00
721 Very Fine .....	26.00

**FR. No's.**

722 AU 30.00; Cr. U. ...	50.00
723 About Unc. ....	35.00
727 About Unc. ....	24.00
728 AU 28.00; Cr. U. ...	37.00
733 Ex. Fine .....	33.00
734 VF 55.00; AU ....	100.00
736 VF 70.00; AU ....	100.00
736 Crisp Unc. ....	140.00
738 Crisp Unc. ....	48.00
740 Ex. Fine .....	25.00
743 Crisp Unc. ....	50.00
743 About Unc. ....	42.00
757 Crisp Unc. #D581 ..	100.00
757 AU 80.00; Cr. U. ...	95.00
760 VF Star note ....	75.00
767 Ex. Fine .....	40.00
768 VF 65.00; AU/Unc. ....	115.00
772 Crisp Unc. ....	175.00
775 About Unc. ....	110.00
779 Crisp Unc. ....	135.00
780 VF 85.00; AU ....	120.00
799 VF. Scarce note ....	110.00
800 Crisp Unc. ....	165.00

**FEDERAL RESERVE NOTES**

871 About Unc. ....	14.00
898 AU Red Seal .....	75.00
908 Ex. Fine .....	17.50
959 Very Good .....	32.50
992 Ex. Fine .....	32.50
994 About Unc. ....	30.00
1072 VF Scarce .....	200.00
1084 Very Fine .....	125.00

**GOLD NOTES**

1173 Very Fine .....	27.50
1175 V.F. Countersigned by Acton, Ex. Rare, missing in many great sales past 15 years .....	700.00
1178 VF 125.00; AU ..	260.00
1180 XF V. Scarce ....	400.00
1185 Ex. Fine .....	75.00
1187 XF 70.00; AU ...	80.00
1187 Crisp Unc. ....	125.00
1193 AU SCARCE .....	400.00
1199 F/VF 115.00; XF	175.00
1211 XF/AU: Napier- Thompson, very scarce for the gold series ...	600.00
1215 AU/Unc. Choice ..	375.00
2402 Very Fine .....	45.00
1609-10 \$1.00 Silver R&S unc set .....	145.00

All items listed above are guaranteed as described according to condition, with our "MONEY BACK WERNER" immediate refund if not completely satisfied within 30 days. This has been our standard "TRADE MARK" for the past 45 years. Ask your friends about us. Postage Free, less than \$35.00. N. Y. State residents, please pay tax accordingly, dealers are exempt.

**L. S. WERNER**

1270 Broadway at 33rd St.

New York, N. Y. 10001

Phone LA 4-5669

SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS





# PUBLIC COIN AUCTION OF FINE SOUTH AND CENTRAL AMERICAN MATERIAL

Fri. & Sat., Nov. 12th & 13th at the Harmer Rooke Salons  
2 Sessions — Friday at 7:30 p.m. and Saturday at 10:30 a.m.

Included are many choice and rare crowns, virtually complete countries and loads of pirate and treasure trove material!

*Among the significant properties offered are:*

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PATTERNS — U. S. COLONIALS — MEDALS & TOKENS**

*... plus many others of interest to every collector*

**SEND \$2.00 for CATALOG and PRICES REALIZED**

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— In our Retail Department —

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FROM OUR CURRENT LIST of "ODD & CURIOUS"

### — THE SILVER BAR OF THE MAURYAN EMPIRE —

One of the earliest coins known. These bars were punched with various bankers' marks such as sunbursts, animals, etc. and served as common currency long before the birth of Christ. The empire fell in about the 3rd Century B.C. .... Each bar, VF or better \$7.50

### — THE GHIZZI PENNY —

Used on the West Coast of Africa up to the late 1800's, these curious, foot-long pieces of twisted copper could buy one cow or two wives each! The heart-shaped knob on the end represented the soul of the maker and was supposed to be proof of genuineness, each \$3.00


### — IVORY FISH TOKENS —

In use among northern Eskimo tribes in Alaska from the mid 1700's to about World War I. Also said to be of Chinese manufacture for use in England. Their exact value is unknown. each \$5.00

### — DEPRESSION SCRIP, LODI, N. J., 1936 —

Issued by the township in anticipation of better times. Set of \$5, \$10, \$15, \$25 and \$50, uncirculated ..... \$2.00

WRITE FOR FREE LIST

**HARMER ROOKE NUMISMATISTS Ltd.**  
 **3 EAST 57th STREET  
NEW YORK 10022  
(212) PLAZA 1-1900**

NEGOTIANTS OF THE CARDINAL SPELLMAN COLLECTION

If you have significant material for auction or direct sale,  
CALL TOLL FREE on the Harmer Rooke Hotline — 800-221-7276  
from anywhere in Continental U.S. except N.Y. State

2c 1864 SMALL MOTTO GLITTERING WIRE EDGE PROOF!

"UNPUBLISHED 1822 OVER 21 50c, LETTERED OVER EXPERIMENTAL REED EDGE" & OTHER PATTERN & EXPERIMENTAL 1/2c, 1c, 2c, 3c, 5c, 10c, 20c, 25c, 50c, \$1.

**Are in our 295th MAIL-BID SALE — In addition to following:**

1792 HALF DISME near unc., 1792 DISME "PROOFLIKE" 1792 BIRCH CENT Ext. Fine. DIMES: 1796 "PROOFLIKE", 1798 "BRILLIANT FROSTY UNC.", 1814 small date unc., 1821 small date "PROOFLIKE", 1820 PROOF, 1828 small date "PROOFLIKE", 1829 PROOF, 1830 PROOF, 1832 PROOF, 1834 PROOF, 1835 PROOF, 1838-O "GEM", 1837 PROOF, 1839 PROOF, 1843 PROOF, 1855 PROOF, 1856 PROOF, 1857 PROOF, 1858 thru 1964 PROOFS COMPLETE, 1876-CC "PROOF PRESENTATION PIECE" and 1876-CC STRUCK IN NICKEL.

HALVES: 1794, 95 unc., 95 recut date, 96 E.F., 1805 unc., 1806/5, 1806/"6", 1806/9, 1806, 1807 "GEM", 1822 & 1823 PROOFS, 36/4, 1846/hor. 6 unc., 46-O 6/5, 46-O TALL DATE UNC., 52 unc., 71-CC, 72-CC, 73-CC, 1892-1915 Proof, unc. circ.; 1916-47 many unc. (19-D GEM), Confederate, etc.

TYPE SET HALF CENTS: 1793 E.F., 1794 near unc., 1795 "PROOFLIKE", 1832 PROOF, etc.

TYPE SET LARGE CENTS: 1793 S-9 & S-11c "Virtually UNCIRCULATED", 1793 S-10 "UNCIRCULATED", 1793 LIBERTY CAP "Extremely Fine", 1794 "Just About UNCIRCULATED"; 1796, 1798, 1808 "CONDITION CENSUS", etc.

TYPE SET SMALL CENTS: 1856 Eagle "GEM FIRST-STRIKE Bold Doubled Date — Rarest of All Regular Issue 1856 Cents."

TYPE SET HALF DIMES: 1794 Unc. FULL HAIR, 1796 LIKERTY UNC., 1800 "Virtually Unc.", 1860 PROOFLIKE TRANSITIONAL, 1853-O NO ARROWS FULL PROOF SURFACES "PRESENTATION PIECE."

TYPE SET DIMES: 1796 A.U., 98/97 Unc., 98 A.U., 1809 unc., etc.

TYPE SET QUARTERS: 1796 V.F., 1805 Unc., 1815 Unc., 1831 unc., 1853 Rays unc., etc.

TYPE SET HALVES: 1794 "CONDITION CENSUS", 1797 "SUPERB, CONDITION CENSUS", 1801 UNC., etc.

TYPE SET DOLLARS: 1794 SHARP STRUCK, EXTREMELY FINE, 1795 PROOFLIKE, 1798 Unc., 1836, 1839, 1840 PROOF, 1878-7 & 8 PROOFS, etc.

INVESTOR & WHOLESALE LOTS 1-5-10-25-50c unc. and circulated.

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M-14B 1961 59mm Silver .....	55.00
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1934-D	175.00
1935-P-D	25.00
1935-S	59.00
1936-P	18.00
1936-D	22.00
1936-S	25.00
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1938-P	18.00
1938-D	32.50
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1939-S	16.50
1940-P	9.00
1940-S	10.00
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1942-D	6.00
1942-S	80.00
1943-P	5.50
1944-P	3.75
1944-D	3.25
1944-S	5.75
1945-P-D	6.50
1945-S	6.00
1946-P	3.00
1946-D	3.50
1946-S	3.75
1947-P	11.00
1947-D	4.75
1947-S	17.50
1948-P	7.50
1949-D	7.25
1949-S	23.00
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1951-D	2.25
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1952-D	2.00
1952-S	10.95
1953-D	2.25
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1954-P	Brt. 9.00
1954-S	3.75
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1955-S	10.00
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1957-P-D	1.35
1958-P	1.30
1959-64	.90
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1965-67	.95
1968-69	.90
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1940-D	19.00
1940-S	39.00
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1942-T-1	28.50
1943-P	30.00
1943-D	62.50
1943-S	27.50
1945-P	50.00
1945-D	33.00
1945-S	25.00
1946-P	4.75
1946-D	23.00
1946-S	24.00
1947-P	5.50
1947-D	16.00
1947-S	17.00
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1948-S	23.50
1948-P	5.25
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1950-D	317.50
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1951-S	65.00
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1953-D	6.00
1954-D	3.25
1954-S	4.00
1955-P	22.00
1955-D	4.00
1956-P	3.25
1956-D	3.00
1957-P	3.50
1957-D	3.00
1958-P	6.50
1958-D	3.00
1959-P	3.25
1960-64	2.85
1965-67	2.80
1968-70	2.70
1971-P-D	2.65

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1941-P	32.00
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1946-D	16.50
1946-S	23.00
1947-P	19.00
1947-D	35.00
1947-S	22.50
1948-P	40.00
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1951-D	23.00
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1952-D	22.00
1952-S	47.50
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1953-D	11.00
1953-S	15.00
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1954-S	16.50
1955-P	32.50
1955-D	18.00
1955-S	13.00
1956-P-D	8.50
1957-P	8.00
1957-D	18.50
1958-P	11.00
1959-P-D	7.25
1960-P-D	7.25
1961-P-D	7.00
1962-P-D	6.75
1963-P-D	6.75
1964-P-D	7.25
1965-67	6.50
1968-P-D	6.25
1969-P-D	5.95
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1947-S	74.00
1948-P	27.00
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1955-P	23.00
1955-D	80.00
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1957-P-D	14.75
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1958-D	14.50
1959-P-D	15.50
1960-P-D	14.50
1961-P-D	14.50
1962-P-D	14.00
1963-P-D	13.75
1964-D	14.75
1965-67	12.00
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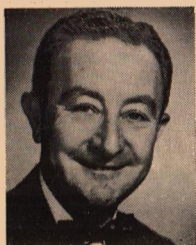
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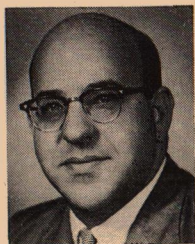
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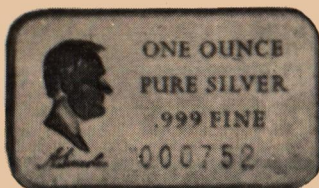
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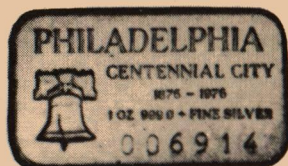
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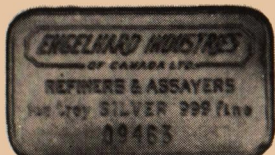
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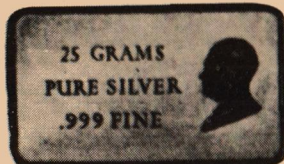
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# ★ ★ AMERICANA ★ ★

- AMERICAN EXPRESS COMPANY stock certificates, early 1860s. Ornate pieces, signed by HENRY WELLS, President, and WM. G. FARGO, Secretary. Recent New York auction record of \$85. Historical and important! Each ..... 30.00
- BROADSIDE, approx. 18x20", 1856 PRESIDENTIAL CAMPAIGN. Large eagle at top; reads as follows: "MESSRS. A. G. HAZARD, C. W. PHILLEO, and others, will address the KEYSTONE CLUB at the TOWN HALL IN SUFFIELD, on Saturday Eve'g., Sept. 27, 1856. We make the charge that the problems in KANSAS are encouraged and kept alive by the supporters of FREEMONT (sic), in the hope of gaining political capital. AND WE CAN PROVE THE CHARGE!" A rare political broadside alluding to "Bleeding Kansas." ..... 125.00
- LARGE FOLIO: "President Of The United States of America", dated March 13, 1863. Commission of Francis A. Walker of Mass. as "Assistant Adj. of Volunteers with the rank of Major." Large bold signature "ABRAHAM LINCOLN", countersigned by "EDWIN T. STANTON", Secretary of War. With large blue saw-tooth seal; eagle, battleflags, drums, cannon, and all the military accoutrements indigenous to such a document. In much better than the average condition of such commissions usually offered ..... 695.00
- UNION MILITARY SCRIP, TOPEKA, KANSAS, June 1, 1867. Three pieces, \$5, \$10 and \$20 denominations. Beautifully engraved vignettes by the Continental Bank Note Co., New York. Crisp Unc. .... 135.00
- LETTER, WHITE HOUSE, WASHINGTON, D. C., April 12, 1933. Body as follows: (To Mr. Alvin Baird, Oak Hill, Delaplane, Virginia.) "Dear Buzz: Ever so many thanks for your awfully nice letter. Just now I have to stay by the job, but we both deeply appreciate your kind thought. I am touched by the generous things you say about our month's work and grateful to you for saying them. Best wishes to you. Do come in to see me. Very sincerely yours, (signed) Franklin D. Roosevelt." Alluding to the first 39 days of the NEW DEAL'S "100 DAYS." .. 110.00
- "WANTED" Poster: "\$100 REWARD — Will be paid by me for the arrest and delivery to me anywhere in the United States of one CUFF PATTON wanted for the murder of Eph Dickason in Louisiana in December, 1890. His age is about 36 years, height about 5 feet 8 inches, weighs about 130 pounds, rather light complected, blue eyes, wears or did wear a heavy light mustache, has but little education, is a farmer, appearance rather ruff, (sic) one eye, think the left, has something like a wart in one corner and runs water all the time, he is constantly wiping it, was seen about December 10, near Homer, La., going East riding a bay pony horse, heavy built, about 6 years old, riding a black covered saddle. Patton will most likely stop in Mississippi (sic) or Florida, his father was raised in Mississippi. Arrest him on sight and wire me and I will come with proper papers. A. J. SPRADLEY, SHERIFF, NACOGDOCHES, TEXAS." About 5½ x 10", slight foxing, upper right extreme corner missing, otherwise excellent condition. A choice piece of "colorful" Western Americana! ..... 125.00
- STATE OF THE MASSACHUSETTS BAY receipt for 100 pounds, dated December 1, 1777. To "Samuel Williams"; signed by Messrs. Price, Scollay and Boyer, and undecipherable signature of Treasurer. PRINTED BY PAUL REVERE, his "sword in hand" symbol at top left. A CHOICE COLONIAL ITEM ..... 150.00

M. PERLMUTTER — Continued Next Page



Typewritten letter, "4002 W. 17th St., Los Angeles, Calif., June 8, 1928." Addressed to Mr. Stuart N. Lake, 3916 Portola Place, San Diego, Calif. Instructions on how to travel to the writer's home. Signed in jet-black ink, boldly "WYATT S. EARP." (Earp died a natural death in 1929 at the age of 85.) Very few signatures known of Earp; this is a choice one .....400.00

BROADSIDE: CIVIL WAR recruitment poster. "PHILA. CITY GUARD! 157th REGIMENT P.V. Col. William A. Gray. 40 ABLE-BODIED MEN WANTED." (Smaller detail, followed by:) "FULL BOUNTY, \$165.00, A gum blanket to each recruit for this company. Don't wait to be drafted but Volunteer at once and obtain the Bounty. Capt. E. Milford Bard, Late Capt. in Mexican War." Company Head Quarters, Recruiting Station, Hey's Hotel, Third Below Race." CHOICE, 10 x 13½ .....100.00

PONY EXPRESS COVER: With Scott U12 3c red embossed. 3½ x 5½, CHOICE cover; Circular cancellation (1½" diameter) "PLATTE CITY, MO. JUN 13"; oval-stamp, upper left corner "THE CENTRAL OVERLAND CALIFORNIA & PIKES PEAK EXPRESS COMPANY, JUN 18, ST. JOSEPH, MO." (1860.) Beautifully hand-addressed in brown ink: "R. L. WALLER, DENVER CITY, K.T." (Kansas Territory.) Also hand-printed at left face: "C.O.C. & P.P. EXPRESS, ST. JOSEPH, MO." .....375.00

CIVIL WAR COVER: Scott #65 on fresh small cover; letter and cover in perfect condition. Cancellation "OLD POINT COMFORT, VA. MARCH 11" (1862) Enclosure from Lt. Otis Hoyt to his brother in Fairfax, Vt. Letter dated March 11, 1862. Hoyt gives eyewitness account of the battle between the MONITOR and the MERRIMACK (March 9, 1862). **Excerpt** from hand-written letter as follows: "I suppose that you have also seen by the papers, about the naval engagement between the Confederate war steamer Merrimack and our war vessels at this station. It was within sight of our camp and was witnessed by most of our regiment. I assure you it was terrific in the extreme, and even the papers do not do it justice. Had it not been for the little iron battler "Monitor" (we almost worship it here) there is no knowing how much damage the old Merrimack would have done. We have been in our arms the last three days expecting an attack in the rear from Magruder's forces, which they say have been laying outside waiting for the Merrimack to do her part of the work, but I hear today that they are retiring." ANOTHER RARE piece of Philatelic-Americana! 125.00

GEORGE ARMSTRONG CUSTER: Hand-colored portraits (one of Custer in full uniform, the other depicting a battle scene at Little Big Horn). Set into a large glass-enclosed frame, with metal borders. Antiqued-silver wooden frame, oblong overall about 15 x 25", weight approx. 15 lbs. All set into an Irish linen mat of pleasing rough texture. The portraits are on either side, flanking a letter, handwritten as follows: "WE THE UNDERSIGNED CERTIFY THAT THE AFFIANT NAMED IN THE ACCOMPANYING AFFIDAVIT IS KNOWN TO US AND THAT THE SIGNATURE AS WRITTEN IS THE HANDWRITING OF CHARLES BOROWSKY. (Signed) G. A. CUSTER, BREVET MAJOR GENERAL, U.S.A., LT. COLONEL 7TH CAVALRY, COMM'D'G, FORT A. LINCOLN, D.T. (Dakota Territory.) (Countersigned) JAMES CALHOUN, 1ST LIEUTENANT 7TH CAVALRY, POST ADJUTANT, FORT A. LINCOLN, D.T." Portraits are circa 1880, letter about 1870. CHOICE, bold signature of Custer, with full titles. Without a doubt the finest "Americana" item we have been privileged to offer. Price and conditions of sale furnished upon application by seriously interested collectors.

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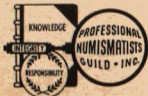
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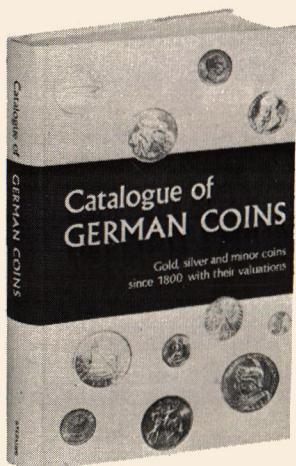


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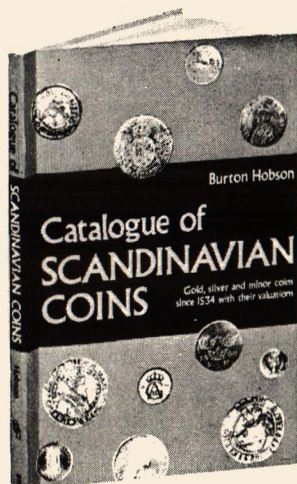
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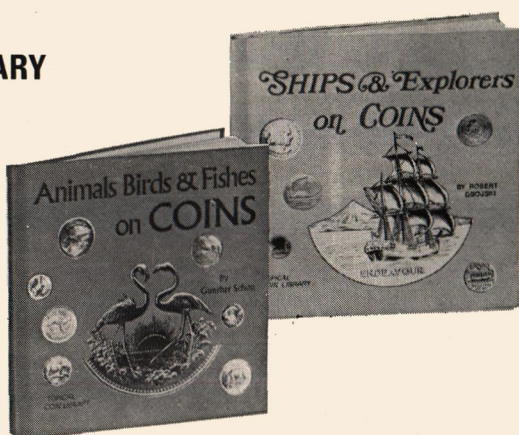
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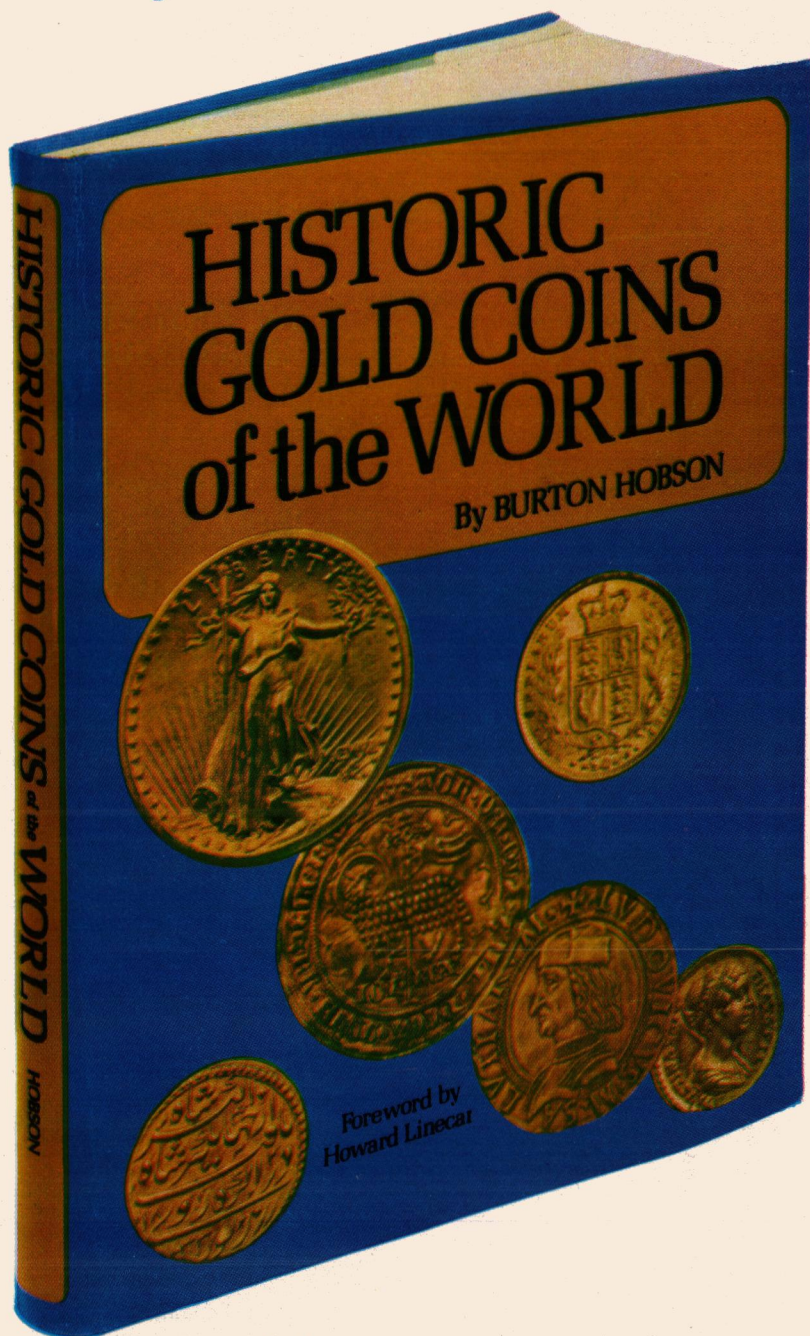
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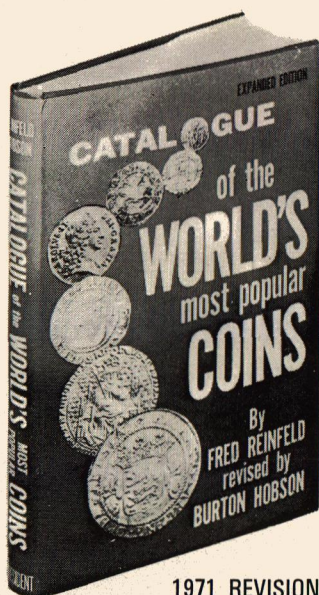
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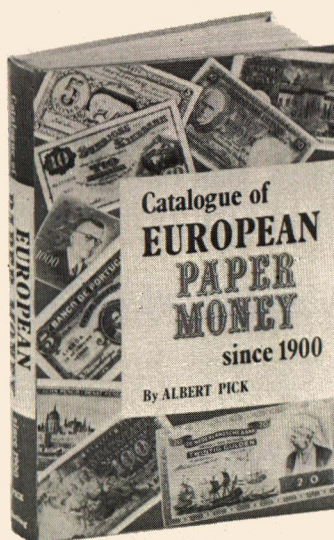
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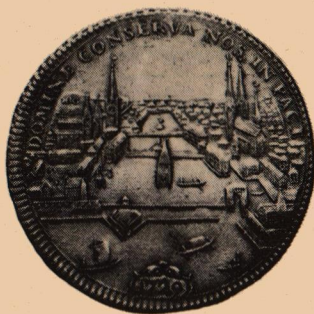
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Un Peso Cn P. 1871 EF	20.00
Un Peso Mo M. 1872 Unc.	25.00
Un Peso Zs H. 1873 EF	12.50

EL PASO COIN COMPANY, INC. — Continued Next Page



## RARE GOLD

4 Escudo Guadalajara 1844 Ch. BU	3000.00
20 Peso gold Oaxaca 1915 EF hole repaired	300.00
8 Escudo Mo 1744 Philip V EF-AU	950.00
2 Peso 1944 Ch. BU	95.00

## MEXICAN PESO TYPE SET 1866 TO DATE

1 Peso Maximilian 1866 VF
1 Peso Balance Scale 1870-73 F
Liberty Cap Peso 1898-1908 EF-AU
1 Peso "Caballito" VF+-EF
1 Peso 800 Fine Type 2 VF+
1 Peso Cap & Ray .720 Fine Ch. BU
1 Peso Morelos 1947/48 Ch. BU
1 Peso Morelos 1950 Ch. BU
1 Peso Juarez 1957 Ch. AU
1 Peso Morelos 1957-1967 Ch. BU
1 Peso Morelos 1970-71 Ch. BU

## Complete Set \$53.75

## MEXICAN SILVER CROWNS

14 Silver Crowns in BU

Y-42 Ty. 1 Caballito Horse Peso
Y-50 Ty. 3 Cap & Ray Peso
Y-53 Ty. 4 Morelos 500 Fine Silver
Y-65 Ty. 5 Morelos 300 Fine Silver
Y-A72 Ty. 7 Morelos 100 Fine Silver
Y-54 Ty. 3 Cuauhtemoc Indian Chief
Y-68 Ty. 3 Cathedral Ano De Hidalgo
Y-67 Ty. 4 Hidalgo Wreath
Y-73 Ty. 5 Hidalgo Chico
Y-76 Ty. 6 5 Peso Juarez Constitucion
Y-78 Ty. 7 5 Peso Carranza
Y-74 Ty. 1 Hidalgo Ten Peso 900 Fine
Y-79 Ty. 3 Madero/Hidalgo Twins
Y-82 Ty. 1 Olympic 25 Peso

## All 14 Crowns \$39.50

## 100 MEXICAN SILVER \$1

(Called Pesos in Mexico) Last of the Silver Coinage and becoming quite scarce mixed dates.

XF-AU \$17.50, BU \$32.50

## SPECIAL OFFERING ON

## 5 PESO CUAUHTEMOC "INDIAN CHIEF" Y-54

Mexico's most popular silver crown which contains more pure silver than the U.S.A. Silver Dollar.

Choice BU Condition

Per Bag of 1000 Coins \$1,650.00

Per Bag of 500 Coins \$850.00

Plus approximately \$20.00 for airfreight and insurance charge to any city in U.S.A. Per shipment.

Per One Hundred Coins Ch. BU \$175.00

Per Roll of 20 Coins Ch. BU \$36.00

Plus postage & insurance which is approximately 2% of value of order.

## EARLY MEXICO SILVER CROWNS

Cr.-8-35 8 Reales Pillar's 1732-1760 F-VF each	34.50
Cr.-111 8 Reales Bust Type Pillar's 1791-1814 F-VF each	7.95
Y-9 8 Reales Republica 1825-1897 XF-AU each	2.95
Y-15 Balance Scale Pesos 1869-1873 Type F-VF each	5.00
Y-20 Liberty Cap Pesos 1898-1908 XF-AU each	2.95
Y-36 Maximilian Pesos 1866-1867 F-VF each	25.00

## SET OF MEXICO SILVER CROWNS

Two, five, ten peso & twenty-five peso Silver Commemorative Coins. This includes the winged Victory Dos (two) Peso 1921 in VF+- the very rare 1954 5 Peso in Unc. mintage 30,000 and all the rest in Choice BU.

## \$92.50 SET COMPLETE, 22 Silver Crowns

## HERO OF WAR OF INDEPENDENCE

Set of Coins of Morelos
1 1 Peso 1947/48
1 1 Peso 1950
1 1 Peso 1957-67
1 1 Peso 1970
1 1 Peso 1971

All Choice BU 5 coin set.

\$2.50

## U. S. COINS

### U.S.A. BU STARTER SETS

Dates our Choice

1936-PDS, 1937-PDS, 1938-D	
BU Buffalo Nickels	19.25
10 Diff. Merc. 10c	8.75
20 Diff. Dimes (no clads)	4.95
15 Diff. Quarters (no clads)	7.25
23 Diff. Quarters (no clads)	11.75
10 Diff. Franklin 50c	10.75
5 Diff. W-L 50c	22.75

### U.S.A. PEACE DOLLAR SETS

F to BU with VF-XF 1928-P	235.00
XF to BU with XF-AU 1928-P	300.00
Ch. BU Set	750.00

### U.S.A. SILVER DOLLARS

10 Diff. Dates and Mints	39.00
15 Diff. Dates and Mints	58.75
20 Diff. Dates and Mints	78.00
25 Diff. Dates and Mints	97.00
40 Diff. Dates and Mints	154.00
50 Diff. Dates and Mints	210.00
60 Diff. Dates and Mints	315.00

### U.S.A. CARSON CITY GOLD

\$20 1874-CC EF	175.00
\$20 1875-CC F+	175.00
\$20 1876-CC AU	200.00
\$20 1882-CC EF+	200.00
\$20 1883-CC Unc.	265.00
\$20 1884-CC AU	250.00
\$20 1890-CC AU	225.00

### U.S.A. CARSON CITY SILVER DOLLARS

1878-CC Ch. BU	13.50
1880-CC Ch. BU	57.50
1881-CC Ch. BU	77.50
1885-CC Ch. BU	62.50
1891-CC Ch. BU	29.00

### "SPECIAL" U.S.A. GOLD

\$20 BU	69.50
\$20 EF	67.50
\$10 Lib. BU	38.50
\$10 Lib. EF	35.00
\$10 Ind. BU	67.50
\$10 Ind. EF	62.50
\$5 Ind. BU	39.50
\$5 Ind. EF	37.50
\$5 Lib. BU	37.50
\$5 Lib. EF	35.00
\$2½ Ind. BU	35.00
\$2½ Ind. EF	33.50

### BARBER HALVES

Dates our choice  
BU \$110.00 Ea.  
Supply Limited

### BU FRANKLIN

1955 Halves  
Choice \$6.00 Ea.

1950-D CH. BU 5c  
The King of Coins Blue Chip  
Investment For The Future.  
\$8.65 ea.; 10 for \$85.00

### BARBER DIMES

Choice BU Special  
Date Our Choice  
\$18.50 each

### INDIAN HEAD CENTS

10 Diff. Dates  
Nice Coins, No Culls  
SPECIAL \$3.95

### F. E. CENTS

G-VG Nice Coins  
1 - 1857 1 - 1858  
SPECIAL \$8.50

### PROOF INDIAN 1c

Beautiful  
Dates Our Choice  
Proof \$37.50 Each

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HERESA THALER

Ea. \$2.00

10 or more \$1.90 ea.

### PEACE \$1

1928 Ch. BU

\$85.00

1921 Ch. BU

\$32.50

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## A UNIQUE OPPORTUNITY

At this time we highly recommend the very conservative investment of these scarce rolls of semi-key Washington Quarters. Please read over the facts. Then you will agree this is an excellent opportunity.

Many people lose money in coin investments for the following reasons:

- A. They purchase coins from people who have given them bad advice. Remember, any dealer or broker can recommend a roll or proof set for investment, but only a very few have the experience and foresight necessary for good solid recommendations.
- B. Many people hesitate to make an investment until the item has already moved up in price 25-50% or more. Then people want to jump on the bandwagon and start buying. This is actually the time you should be selling, not buying. Many people lose money in coins because of this reason.
- C. Another big reason for losses in the coin industry is too many people believe **everything** they read. A coin has to have a reason to go up in price. It's all a question of supply and demand. We can point out many investments which probably you yourself lost money on in the past year. Examples of this would be 1971S Nickels Proof, 1970 No S Proof Sets, 1970S Halves, and Athiest Cents. Sure you make money if you bought in at the ground floor. But what about the guy who bought in at the top? Chances are he will be lucky to get back his money if he waits long enough.

Remember one important factor in making an investment in coins: A coin must be generally scarce (as low in mintage) to have a great potential to move up in price.

We wish to point out the following facts on these scarce silver coins:

1. Compare the mintages to any other popular U. S. Coin to the price. Example: 1939S Quarters to 1950D Nickels — Mintage identical — Price almost 10 to 1.
2. In 1965 the U. S. government started making clad coins for circulation. Now it's difficult to find a silver coin in circulation — let alone a rare, low mintage silver coin.
3. These are now selling at the ground floor prices. We highly recommend these for a long term investment. We are not telling you these will double in price this year, but we are telling you they must make a tremendous increase in the next 5 years. Don't be left out — Buy a roll set of these today!

### Average-Circulated (no culls — Good to Fine condition) Rolls of Washington Quarters

Date	Mintage	Approx. price per coin	Roll Price
1939S	2.6	.95 each	\$38.00
1938S	2.7	.80 each	\$32.00
1940D	2.8	.75 each	\$30.00
1946S	4.6	.45 each	\$18.00
1947S	5.1	.37½ each	\$15.00
			Lot Price — \$133.00

We are offering a special — good 10 days only or until our supply lasts:

1 Roll each at only \$124.50      10 Rolls each at only \$1200.00

Don't hesitate — Order your roll set today — Don't wait until the price doubles or triples to buy — Then you can be selling and will be far ahead.

## CHOICE B. U. ROLLS AT DISCOUNT PRICES

### CENTS

There are many sleepers throughout this series. Compare today's prices with the 1964 prices and you will see an amazing difference. You can steal these scarce rolls at an average of 20% of the 1964 price. This means when we get another big coin boom these should really move up in price. We do recommend B.U. rolls of Lincolns for a long term investment.

1935P	24.95
10 rolls	235.00
1935D	24.95
10 rolls	235.00
1938P	18.50
10 rolls	177.50
1936D	19.50
10 rolls	189.50
1936S	24.50
10 rolls	229.50
1937P	17.50
10 rolls	169.50
1937D	16.95
10 rolls	162.50
1937S	16.95
10 rolls	162.50
*1938P	18.95
10 rolls	182.50
*1938D	31.95
*1938S	42.50
1939P	12.95
10 rolls	125.00
*1939D	62.50
10 rolls	595.00
1939S	15.95
10 rolls	152.50
1940P	8.95
10 rolls	87.50
1940D	13.95
10 rolls	129.50
1940S	10.50

### CENTS, cont.

1941P	10.75
1941D	32.50
10 rolls	309.50
1941S	36.50
1942P	5.50
10 rolls	52.50
1942D	5.95
1942S	79.50
1943P	5.75
1943D	10.50
1943S	22.50
1944P	3.40
10 rolls	31.50
1944D	2.95
10 rolls	27.50
1944S	5.75
10 rolls	54.50
1945P	5.75
1945D	5.75
10 rolls	54.50
1945S	5.75
10 rolls	54.50
1946P	2.75
10 rolls	25.95
1946D	2.95
*1946S	2.50
10 rolls	23.95
1947P	10.95
1947D	4.95
10 rolls	44.50
*1947S	17.50
1948P	7.95
10 rolls	74.50
1948D	4.40
1948S	15.95
1949P	9.95
1949D	7.25
*1949S	22.50
*1950P	7.95
10 rolls	74.50
1950D	2.95
10 rolls	27.50

### CENTS, cont.

1950S	9.50
10 rolls	89.50
**1951P	14.50
1951D	1.95
*1951S	14.50
10 rolls	139.50
1952P	9.95
10 rolls	94.50
1952D	1.95
1952S	10.50
1953P	3.60
10 rolls	33.00
1953D	1.95
10 rolls	19.00
1953S	4.95
1954P	7.95
10 rolls	77.50
1954D	1.95
1954S	3.95
1955P	2.40
1955S	8.95
10 rolls	88.00
1958P	1.10
10 rolls	9.95
**1960P s.d.	99.50
10 rolls	975.00
**1960D s.d.	1.95
10 rolls	19.00
100 rolls	179.50
Shipped Express Collect	

### NICKELS

This series is by far the most underpriced of all the B.U. rolls. Many sleepers are contained throughout the entire series. Many of these rolls are selling for only a fraction of the 1964 price. Watch these move when the market gets hot again this fall. We highly recommend the 1948S which sold for \$140.00 in 1964 which can be

**WESTERN NUMISMATICS, INC. — Continued Next Page**



# NICKELS, cont.

bought today for example at \$23.95 per roll.

1936S	94.50
1937S	124.50
1938P	22.95
1938D	109.50
**1938S	119.50
10 rolls	1175.00
1939P	21.95
*1939D	810.00
*1939S	254.50
1940P	13.50
10 rolls	132.50
1940D	17.95
1940S	39.50
1941P	13.95
1941D	16.95
1941S	22.95
*1942P T1	29.50
1942D	189.50
1942P T2	149.50
1942S	79.50
1943P	29.50
1943D	57.50
*1943S	26.95
10 rolls	255.00
*1944P	35.50
10 rolls	345.00
1944D	56.00
10 rolls	545.00
1944S	59.00
10 rolls	579.50
1945P	52.50
*1945D	34.50
10 rolls	335.00
**1945S	22.95
10 rolls	219.50
1946P	4.95
10 rolls	45.00
**1946D	23.95
*1946S	23.50
10 rolls	229.50
1947P	4.95
10 rolls	45.00
1947D	15.00
**1947S	16.95
10 rolls	165.00
1948P	4.95
**1948D	32.50
10 rolls	309.50
*1948S	23.95
10 rolls	229.50
1949P	11.95
10 rolls	115.00
*1949D	21.00
10 rolls	202.50

# NICKELS, cont.

*1949S	41.50
10 rolls	399.50
**1950P	46.50
10 rolls	445.00
1950D	319.50
1951P	15.95
10 rolls	155.00
**1951D	29.50
*1951S	62.50
1952P	8.95
10 rolls	87.50
1952D	42.50
1952S	13.95
10 rolls	135.00
1953P	3.95
10 rolls	37.50
1953D	5.95
10 rolls	57.50
*1953S	10.95
10 rolls	102.50
100 rolls	975.00
1954D	3.25
10 rolls	29.50
100 rolls	279.50
1954S	3.75
10 rolls	35.00
**1955P	22.50
10 rolls	219.50
1956P	3.25
10 rolls	31.00
1957P	3.25
10 rolls	31.00
1958P	5.95
10 rolls	57.50

# DIMES

This is another series which has taken many sharp drops in the past couple of years. Buy the rolls we recommend for a good long term buy. Remember, these are all silver coins and have much more room to move in price than the quarters and halves.

1946P	12.95
1946D	16.50
*1946S	24.50
10 rolls	239.50
1947P	19.50
10 rolls	189.50
1947D	36.50
1947S	23.95
***1948P	39.50
1948D	32.50
1948S	34.50
1949P	217.50

# DIMES, cont.

*1949D	84.50
1949S	409.50
*1950P	59.50
10 rolls	575.00
*1950D	92.50
1950S	189.50
1951P	28.95
1951D	23.50
10 rolls	229.50
1951S	114.50
1952P	17.95
**1952D	21.95
10 rolls	209.50
1952S	49.50
10 rolls	475.00
1953P	18.95
1953D	11.95
1953S	15.95
10 rolls	155.00
1954P	8.75
1954D	8.75
*1954S	15.95
10 rolls	155.00
100 rolls	1495.00
1955P	31.95
10 rolls	309.50
1955D	17.95
10 rolls	175.00
1955S	12.95
10 rolls	127.50
1956P	8.25
10 rolls	79.50
1956D	8.95
10 rolls	87.50
100 rolls	840.00
1957P	7.95
10 rolls	77.50
*1957D	19.50
10 rolls	189.50
**1958P	11.50
10 rolls	109.50
100 rolls	1040.00
1958D	7.75
10 rolls	74.50
1959P	7.25
10 rolls	69.50
1959D	7.25
10 rolls	69.50
1960P	7.25
10 rolls	69.50
100 rolls	680.00
1960D	7.25
1961P	7.25
1961D	7.25
1962P	7.00

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- (1) You may purchase any item out of this ad on our very liberal layaway plan.
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- (6) Coins will be packed for shipping, and placed in safety deposit boxes upon receipt of order.
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TERMS OF SALE: (1) Please include \$1 postage and handling on all orders under \$100. All orders shipped airmail on receipt. (2) Persons desiring coins shipped on open account, please include at least three references, including bank and another coin dealer. We will issue credit cards to people qualifying — Our credit card holders may order coins and pay upon receipt. (3) Satisfaction is completely guaranteed on all purchases with a full seven day return privilege. (4) You may call collect to confirm orders over \$100. (5) All coins advertised are in stock, and will be shipped immediately upon receipt of payment in full. (6) We reserve the right to hold up shipment for clearance of personal checks. Prices subject to change without notice.

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## SOME CHOICE COINS

### DOLLARS:

1795 Flowing Hair, GEM Toned BU .....	\$3500.00
1795 Bust, GEM Toned BU .....	4500.00
1796 Bust, CHOICE Toned AU/Unc. ....	2000.00
1799 Bust, CHOICE Brill. Unc. ....	1500.00
1799/8 Bust, GEM Brill. Unc. ....	1750.00
1801 Bust, GEM Brill. Unc. ....	1900.00
1839 Gobrecht PROOF .....	3250.00
1840 GEM PROOF .....	1250.00
1841 Brilliant Uncirculated .....	180.00
1842 Brilliant Uncirculated .....	180.00
1843 About Uncirculated .....	135.00
1843 Brilliant Uncirculated .....	195.00
1843 GEM Prooflike BU .....	500.00
1844 About Uncirculated .....	225.00
1845 Uncirculated .....	275.00
1846 Flawless GEM Brill. Unc. ....	350.00
1846-0 Superb Toned GEM BU .....	400.00
1848 Extra Fine .....	150.00
1849 About Uncirculated .....	150.00
1850 GEM Toned BU Prooflike .....	650.00
1850 Extremely Fine .....	225.00
1853 GEM Brill. Unc. ....	400.00
1857 GEM Prooflike Brill. Unc. ....	500.00
1859-0 Fine .....	40.00
1860-0 About Unc. ....	80.00
1866 Superb GEM Brill Unc. ....	375.00
1869 Extra Fine .....	100.00
1870CC GEM Prooflike BU .....	650.00
1873 Tr. Dol. PROOF .....	425.00
1882 Tr. Dol. PROOF .....	375.00

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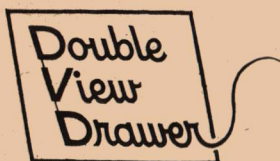
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PRESIDENTS	COMPLETE	40	1 <sup>1</sup> / <sub>4</sub> "	P
STATEHOOD	COMPLETE	50	1 <sup>1</sup> / <sub>4</sub> "	S

#### FRANKLIN MINT

HISTORY OF U.S.	1/4 SET	50	45mm	F
TEXAS UNDER SIX FLAGS	COMPLETE	50	45mm	F
FIVE DOLLARS GAMING		50	45mm	F
NAT. COMM. SOC.		50	39mm	FA
SOC. COMM. de FEMMES		50	39mm	FA
PRESIDENTIAL SERIES		50	39mm	FA
CATHOLIC COMM. SOC.		50	39mm	FA
SPACECRAFT SERIES		50	39mm	FA
DOLLAR GAMING TOKENS		60	37mm	D
HALF DOLLAR GAMING TOKENS		100	31mm	H

#### COIN MODELS

REGULAR ISSUE DIME	150		T
COMMEMORATIVE HALF DOLLAR	100	31mm	H
REGULAR ISSUE HALF DOLLAR	100	31mm	H
U.S. SILVER DOLLAR	60	37mm	D
PROOF OR YEAR SETS	100 - 20 yr.	MIXED	Y

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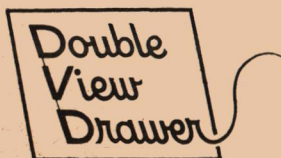
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 War-Time Nickels, complete ..... 20.00  
 Nickels 1933-70, complete ..... 115.00

Dimes 1946-70, complete ..... 45.00  
 Quarters 1932-70 ..... 1,100.00  
 Quarters 1941-70 ..... 100.00  
 Halves 1941-47 ..... 175.00  
 Halves 1948-63 ..... 150.00

## SELECT UNCIRCULATED U. S. SINGLE COINS

Date	1c	5c	10c	25c	50c
1934	1.25	9.50	7.50	8.00	8.75
1934-D	5.50	13.00	15.00	65.00	30.00
1934-S	NM	NM	NM	NM	70.00
1935	.80	4.00	3.00	6.00	8.00
1935-D	.85	9.00	18.50	65.00	42.50
1935-S	1.75	6.00	6.25	25.00	65.00
1936	.60	3.00	2.00	6.00	8.00
1936-D	.80	3.00	5.00	235.00	17.50
1936-S	.85	3.25	5.25	25.00	40.00
1937	.55	3.00	1.50	6.50	9.00
1937-D	.50	3.00	5.00	9.50	67.50
1937-S	.55	4.50	4.50	55.00	50.00
1938-D Buffalo		2.75			
1938-D/S Buffalo		17.00			
1938 Jeff.	.50	.75	3.00	35.00	27.50
1938-D Jeff.	.90	4.00	7.50	NM	185.00
1938-S	1.15	4.25	5.25	25.00	NM
1939	.40	.75	1.75	5.00	8.50
1939-D	2.00	29.00	1.75	6.50	11.00
1939-S	.50	8.75	8.50	25.00	27.50
1940	.25	.50	1.75	5.00	7.00
1940-D	.45	.75	1.75	32.50	NM
1940-S	.30	1.50	2.00	5.00	11.00
1941	.30	.55	1.00	1.40	5.75
1941-D	.80	.65	1.50	5.50	11.00
1941-S	.80	.75	1.35	6.00	28.00
1942 Type 1	.25	1.25	.90	1.25	5.00
1942 Type 2		5.00			
1942-D	.25	7.25	1.00	2.75	14.00
1942-S	2.00	2.50	1.50	16.00	12.50
1943	.25	1.00	.90	1.75	5.00
1943-D	.35	2.50	1.00	3.00	11.50
1943-S	.55	1.00	1.00	4.50	13.00
1944	.20	1.25	.90	1.20	5.00
1944-D	.20	2.25	1.00	2.50	6.50
1944-S	.20	2.25	1.00	2.00	6.75
1945	.20	2.00	.90	1.00	5.00
1945-D	.20	1.25	1.00	2.50	5.50
1945-S	.20	1.00	1.00	1.50	5.75
1946	.20	.25	.40	1.00	5.75
1946-D	.20	.80	.50	2.25	10.00
1946-S	.20	.75	.65	3.25	7.50
1947	.35	.25	.55	1.50	10.50
1947-D	.20	.60	.90	1.25	7.50
1947-S	.50	.60	.75	2.75	NM
1948	.25	.30	1.25	1.00	7.50
1948-D	.20	1.00	.90	2.00	4.50
1948-S	.50	.75	.90	1.25	NM
1949	.30	.45	5.50	7.50	17.50
1949-D	.20	.85	2.25	3.25	16.00
1949-S	.65	1.50	10.50	NM	15.00
1950	.40	1.50	1.75	1.00	11.00
1950-D	.20	10.50	2.25	1.25	9.00
1950-S	.35	NM	5.50	2.25	NM

Date	1c	5c	10c	25c	50c
1951	.40	.60	.75	.75	4.00
1951-D	.20	1.00	.65	.85	14.00
1951-S	.50	2.10	3.50	5.50	7.00
1952	.30	.35	.50	.75	2.75
1952-D	.15	1.25	.70	.75	2.00
1952-S	.40	.55	1.50	2.00	7.75
1953	.20	.25	.45	1.50	8.50
1953-D	.15	.25	.35	.70	1.75
1953-S	.20	.40	.50	1.20	4.00
1954	.35	.20	.25	.70	1.75
1954-D	.15	.20	.25	.70	1.50
1954-S	.20	.20	.50	1.00	2.50
1955	.15	1.00	1.00	1.00	7.50
1955-D	.10	.20	.55	3.00	NM
1955-S	.35	NM	.45	NM	NM
1956	.10	.20	.25	.50	3.00
1956-D	.10	.10	.25	.50	NM
1957	.10	.20	.25	.50	2.00
1957-D	.10	.10	.60	.50	1.50
1958	.10	.30	.50	1.50	2.25
1958-D	.10	.10	.25	.50	1.25
1959	.10	.20	.25	.60	1.50
1959-D	.10	.10	.25	.50	1.50
1960 Sm. Dt.	3.00				
1960 Lg. Dt.	.10	.10	.25	.50	1.50
1960-D S.D.	.20				
1960-D L.D.	.10	.10	.20	.50	1.25
1961	.10	.10	.20	.50	1.50
1961-D	.10	.10	.20	.50	1.25
1962	.10	.10	.20	.50	1.50
1962-D	.05	.10	.20	.50	1.00
1963	.05	.10	.20	.50	1.00
1963-D	.05	.10	.20	.50	1.00
1964	.05	.10	.20	.50	1.00
1964-D	.05	.10	.20	.50	1.00
1965	.05	.10	.20	.50	1.00
1966	.05	.10	.20	.50	1.00
1967	.05	.10	.20	.50	1.00
1968	.05	NM	.20	.50	NM
1968-D	.05	.10	.20	.50	1.00
1968-S	.05	.10	NM	NM	NM
1969	.05	NM	.20	.50	NM
1969-D	.05	.10	.20	.50	1.00
1969-S	.05	.10	NM	NM	NM
1970	.05	NM	.20	.50	NM
1970-D	.05	.10	.20	.50	8.50
1970-S	.05	.10	NM	NM	NM
1971	.05	.10	.20	.50	1.00
1971-D	.05	.10	.20	.50	1.00
1971-S	.05	NM	NM	NM	NM

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1956	5.00
1957	5.75
1958	6.75
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1894 .....	40.00	55.00	
1894-O .....	4.00	9.00	
1894-S .....	5.00	16.00	
1895-O .....	10.00	25.00	
1895-S .....	30.00	56.00	
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1896-S .....	6.00	21.00	
1897-O .....	3.00	6.00	
1898-S .....		6.00	
1899 .....	8.00	9.50	
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1901 .....	6.50	11.00	
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1902-S .....	22.00	28.00	
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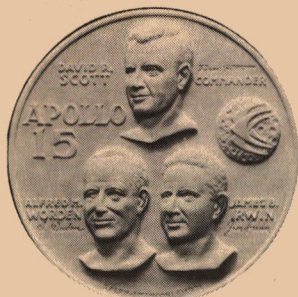
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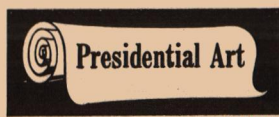
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Boone	22.00	25.00
Bridgeport	39.50	45.00
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Cincinnati	115.00	125.00
Cleveland	21.00	24.00
Columbia, S. C.	46.00	52.00
Columbian	10.00	20.00
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Delaware	50.00	55.00
Elgin	40.00	44.00
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Grant	29.00	36.00
Hawaii	400.00	450.00
Hudson	220.00	240.00
Hugonot	31.00	39.00
Iowa	27.00	32.00
Illinois	30.00	37.00
Lexington	22.00	28.00

TYPE	BU	CHOICE
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Lynchburg	46.00	55.00
Maine	30.00	39.00
Maryland	39.00	46.00
Missouri	125.00	140.00
Monroe	18.00	25.00
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Oregon	25.00	30.00
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Rhode Island	26.00	30.00
Roanoke	32.00	38.00
Robinson	32.00	38.00
San Diego	23.00	29.00
Sesquicentennial	19.00	24.00
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1869	Ch. proof steel gray toning ..	279.00
1870	Ch. brill. proof .....	295.00
1871	Proof .....	210.00
1872	Ch. Brill. proof .....	269.00
1873	Gem Brill. proof .....	295.00

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1883	Ch. Brill. proof .....	199.00
1889	Gem flawless proof, superb with frosted devices both obv. and rev. ....	225.00
1892	Sharp Brill. proof, light golden and blue toning ....	169.00
1893	Flawless gem brill proof, tough date .....	240.00
1894	Rare, ch. Brill. proof, pleasing coin act; 700.00 — our price	549.00
1895	King: flawless gem proof. Has to be one of the finest known. Coin has delicate blue and golden toning. Fully frosted on the obv. and rev. devices. Coin has a beautiful Cameo appearance .....	4600.00

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1876	Flawless gem proof, beautiful deep blue and purple toning, the finest we have seen in quite some time .....	310.00
1876-S	Gem brilliant unc. with full proof-like surfaces. You don't see trade dollars like this anymore. Light golden and blue tone .....	195.00
1877-S	Finest known. Ex. Shulford collection and determined as a branch mint proof. Figures are frosted with light golden toning. The coin would put 90% of all Philadelphia proofs to shame. Must see it to believe it .....	495.00
1879	Gem flawless proof .....	295.00
1880	Choice brilliant proof .....	285.00
1822	Choice brilliant proof .....	285.00

### Seated Halves

1859	Gem brilliant proof .....	235.00
1862	Gem brilliant proof .....	160.00
1868	Brilliant proof .....	120.00
1869	Choice brilliant proof .....	135.00
1870	Brilliant proof .....	95.00
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1873	Arrs. Ch. Brill. Proof, beautiful natural toning ....	429.00
1873	NA choice proof, razor sharp strike, deep tone .....	195.00
1876	Gem proof, superb toning ..	129.00
1877	Ch. brill. proof .....	155.00
1878	Ch. proof .....	120.00
1888	Ch. brill. proof .....	120.00
1883	Ch. brill. proof .....	129.00
1891	Gem Brill. proof, natural blue and golden toning ....	139.00

### Barber Halves

1900	Brill. proof .....	142.50
1910	Ch. brill. proof .....	165.00
1911	Gem Brill. proof, w/deep blue and golden toning ....	190.00
1913	Gem flawless proof .....	320.00

### Liberty Seated Quarters

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1873	NA gem flawless proof ....	119.00
1873	Arr. Gem flawless proof ....	379.00
1876	Ch. Brill. proof .....	99.00
1878	Ch. Brill. proof w/dark toning	99.00
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1884	Ch. Brill. proof .....	105.00
1885	Gem Brill. proof .....	105.00
1886	Ch. Brill. proof .....	149.00
1887	Gem Brill. proof flawless ...	119.00

### Barber Quarters

1911	Flawless Gem proof .....	115.00
1912	Proof .....	65.00

### Washington Quarters

1942	Gem proof .....	21.50
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### Twenty Cent Pieces

1875	Brill. proof, light blue toning	225.00
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### Liberty Seated Dimes

1859	Ch. Brill. proof superb .....	185.00
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**RAY CANTWELL'S NUMISMATIC INVESTMENTS — Continued Next Page**

1868	Flawless gem proof, w/light and golden tones ...	89.00
1873	NA gem flawless frosted ...	95.00
1874	Arrs. Brill. proof ...	225.00
1883	Ch. proof ...	60.00
1886	Flawless gem proof ...	65.00
1888	Ch. proof, natural toning ...	62.00

#### Barber Dimes

1904	Gem flawless proof ...	79.00
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#### Half Dimes

1858	Gem Brill. proof, rare ...	295.00
1863	Gem Brill. Frosted proof ...	165.00
1864	Ch. Brill. proof, rare ...	295.00
1865	Gem Brill. proof, w/light and golden tones ...	175.00
1867	Gem Brill. frosted proof, lovely golden tones ...	145.00
1868	Ch. Brill. proof ...	90.00
1871	Gem Brill. frosted proof ...	72.00
1872	Ch. Brill. proof ...	75.00
1873	Gem Brill. proof, frosted ...	115.00

#### Liberty Nickels

1883	W/C Gem flawless proof ...	62.50
1886	Gem flawless proof ...	127.50
1890	Gem frosted proof ...	45.00
1911	Gem brilliant proof ...	47.50

#### Buffalo Nickels

1936	Flawless brill. proof ...	150.00
1937	Flawless brill. proof, nicest I have seen, light toning ...	135.00

#### Three Cent Nickels

1866	Gem brill. proof ...	135.00
1867	Ch. proof ...	60.00
1868	Gem proof ...	65.00
1869	Ch. proof ...	65.00
1870	Ch. proof ...	65.00
1871	Ch. proof ...	69.00
1872	Ch. proof ...	65.00
1873	Ch. proof ...	47.50
1874	Ch. proof ...	65.00
1875	Gem proof ...	65.00
1876	Gem proof ...	65.00
1877	Rare Gem brill. proof, superior coin ...	495.00
1878	Gem proof ...	135.00
1879	Ch. proof ...	55.00
1880	Gem proof ...	55.00
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1885	Ch. proof ...	45.00
1887/6	Gem flawless proof ...	185.00
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1863	Scarce date, choice brilliant proof ...	195.00
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#### Indian Head Cents

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Cents . . . . .	3.00	15.00	1917 Type I 25c	5.00	35.00
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3c Nickel . . . . .	4.00	12.00	1807-15 . .	15.00	80.00
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Seated 1/2 10c . .	6.00	22.00	Barber 50c . . . .	22.00	85.00
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Interpreted internationally by medallist sculptors. From Great Britain... Italy... France... Germany... the United States and other countries... some of the world's most gifted medallist sculptors are being gathered. Their fine art sculptures will be struck in 24K Gold-over-Fine Silver, All Fine Silver and Solid Bronze, by Medallic Art Company of New York—leading producer of high relief medallist sculpture in the United States.

Choose 24K gold-over-silver, fine silver or solid bronze. A special Note About Precious Metals: The 24 Karat Gold (heavy jeweler's electroplate) over-Fine-Silver is the finest quality gold possible in minting. Fine Silver is .999 pure (99.9%) silver—actually a finer grade than Sterling silver which is .925 pure. The three editions assure a collector's set for virtually every level of interest or investment. One fine art medal will be struck each month, for a total of 36 months. Each medal will be 44 mm (1 3/4") in diameter; larger and more than twice as thick as a silver dollar.

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**Reverse side shown above...** indicates an example of the reverse of each medal, which bears a description of

the specific historic event featured on the obverse side.

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We'll mail your first medal in the series—along with your bonus medal (in the same precious metal as your edition)—the day they are minted, hallmarked and edge-numbered. When yours arrives, take 10 full days to examine the quality and value. If for any reason at all you decide not to continue your participation, return the two medals for a full and prompt refund.

Once again, absolutely no extensions can be made beyond October 31, 1971.

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#### THIS MAGNIFICENT BONUS MEDAL

As our own special tribute to surgical history, the Medical Heritage Society will present to each subscriber this classic interpretation of the battleground birth of surgery, struck in the same metal as the set you choose, at no additional cost.



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To Medical Heritage Society, Twenty North Wacker Drive, Chicago, Illinois 60606, postmarked no later than midnight October 31, 1971.

Please enter my subscription for one complete hallmarked set of The Medallist Tribute to Surgical History consisting of thirty-six high relief art medals to be issued at the rate of one per month beginning December, 1971. Also include, entirely without cost, the hallmarked Bonus Gift Medal in the same metal as the set I have chosen.

I would like my set and my gift medal to be struck in (check only one):

- ☐ 24-Karat Gold over .999 Fine Silver @ \$28.50 per medal (individually edge-numbered)
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I understand that I may examine both medals, and if I decide not to continue my participation, for any reason, I may return both the first medal in the series and the bonus medal within 10 days for a full and prompt refund. Otherwise, I understand that future medals will be struck ex-

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All payments must be in U.S. funds. I understand my remittance will be returned to me by November 26, 1971, if my subscription is not accepted. (Illinois residents please add 5% sales tax)

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SIGNATURE (application must be signed to be accepted) \_\_\_\_\_

S-M



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*We are in the market for the following Latin American coins. The prices we will pay are for VF grades and we will pay considerably more for higher quality material. We are also interested in lower grades and will pay fair prices. Send registered with invoice or letter and check will follow promptly. Thank you.*

		PAYING
Argentina	1. 1826, 1831, 1833 and 1834 8 Reales, Each \$100; 1830 8 Reales	125.00
	2. 1840 Rebel Issue 8 Reales	400.00
	3. 1881 10c, 20c and 50c, Each	100.00
Bolivia	4. 1767 4 and 8 Reales, Each	150.00
	5. 1777JR, 1778JR, 1783, 1785 and 1789 4 Reales, Each	50.00
	6. 1813 Inverted VII 8 Reales	325.00
	7. 1824J 4 and 8 Reales, Each	275.00
	8. 1859 Without Peso on Obverse 8 Sueldos	200.00
	9. 1879 to 1889 50 Centavos, All Dates, Each	50.00
	10. 1876 to 1893 One Boliviano, All Dates, Each	135.00
Brazil	11. 1833 and 1834 960 Reis, Each	525.00
	12. 1836 to 1848 100 Reis \$35 Each; 1840 to 1848 200 Reis, Each	40.00
	13. 1837 to 1848 400 Reis \$50 Each; 1838 to 1846 800 Reis, Each	150.00
	14. 1849 1000 Reis \$125; 1839 and 1845 1200 Reis, Each	175.00
	15. 1866, 1867 and 1886 2000 Reis \$200 Each; 1891 and 1896 2000 Reis, Each	250.00
	16. 1818-1822 Matto Grosso and Cuyaba C/S 8 Reales, Each	350.00
Chile	17. 1775 to 1787 4 Reales, All Dates, Each	150.00
	18. 1773 to 1789 8 Reales, All Dates, Each	375.00
	19. 1795 and 1817 8 Reales, Each	300.00
	20. 1824, 1825 and 1831 Pesos \$225 Each; 1826 and 1830 Pesos, Each	350.00
	21. C/S Chiloe, Serena and Valparaiso Peso, Each	350.00
	22. 1891 Tarapaca Peso	600.00
	23. 1867 1 Peso and 1887 Un Peso, Each	250.00
Colombia	24. 1810 to 1820 8 Reales, All Dates, Each	375.00
	25. 1869 to 1880 Popayan 50c \$50 Each; 1863 Popayan Peso	300.00
Guatemala	26. 1773, 1775 and 1776 G Mint 4 Reales, Each	125.00
	27. 1778 to 1786 8 Reales, All Dates, Each	300.00
	28. 1830 and 1834 8 Reales \$100 Each; 1831 8 Reales	250.00
	29. 1859R Assayer Peso	300.00
	30. 1882 25c and 1892 4 Reales, Each	185.00
	31. 1878D and 1888G Peso, Each	400.00
	32. 1882/1E and 1893RG Peso, Each	QUOTE
	33. 1871 and 1879 5 Centavos \$125 Each; 1878 10c and 1879 50c, Each	175.00
	34. 1878, 1879 and 1914 Pesos, Each	750.00
	35. 1883 (25Gmos on Rev.) Y25a, 1893 and 1904 Pesos, Each	85.00
Mexico	36. 1732 and 1733 4 and 8 Reales, Each	QUOTE
	37. 1741, 1743, 1747, 1754, 1764, 1765, and 1766 4 Reales, Each	235.00
	38. 1754MM Pillars Alike and 1762MF 8 Reales, Each	400.00
	39. 1778FM, 1779FM, 1784FM, 1803FM, 1811 to 1821 4 Reales, All Dates, Each	150.00
	40. 1778FM, 1779FM, 1783FM, 1802FM 8 Reales \$300 Each; 1814HJ 8 Reales	250.00
	41. 1812 Dated Guadalajara and Guanajuato 8 Reales, Each	300.00
	42. 1866 Maximillian Small Letters Peso	375.00
	43. 1752 to 1764 4 Reales, All Dates, Each	150.00
	44. 1774JM, 1808Ferd.VII, 1822Ferd.VII 8 Reales, Each	225.00
	45. 1773 to 1791 4 Reales, All Dates, Each	100.00
Peru	46. 1792 to 1808 4 Reales, All Dates, Each	65.00
	47. 1838 Arequipa Mint 8 Reales	375.00
	48. 1839, 1840 and 1841 Arequipa Mint 8 Reales, Each	QUOTE
	49. 1836 and 1857 Pasco Mint 8 Reales, Each	950.00
	50. 1839MB Repub-Nor-Peruana 8 Reales	500.00
	51. 1870YB and 1886RD 1 Sol, Each	135.00
	52. 1802 to 1818 1/8 Real (CR.1), All Dates, Each	150.00
	53. 1802 to 1812 1/4 Real (CR.2), All Dates, Each	75.00
	54. 1817 to 1821 1 Real (CR.5), All Dates, Each	100.00
	55. 1819 and 1820 4 Reales (CR.7), Each	200.00
Venezuela	56. 1812 1/8 Real and 1/4 Real (CR.21-22), Each	50.00
	57. 1812 1/2 Real and 1 Real (CR.25-26), Each	175.00
	58. 1858 1/2, 1 and 2 Reales (Y8-10), Each \$75; 1858 5 Reales	125.00
	59. 1887 to 1889 1/2 and 1 Bolivar, All Dates, Each	35.00
	60. 1879 1/5 Bolivar (Y19), \$65; 1889 2 Bolivares	50.00



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For collectors of English crowns, for whom no Edward VIII piece exists, here is a privately struck crown listed in the Linecar & Stone book on "English Proof and Pattern Crown-Size Pieces". Please note they are NOT official strikes. There are 3 different reverses, all with Edward VIII obverses:

Gr. Britain: Rev. St. George slaying dragon, Gem Br. Proof .....	40.00
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Australia: Rev. kangaroo, Gem Br. Prf. ....	40.00
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Haile Selassie: Rev. Lion of Judah, Gem Brilliant Proof .....	40.00

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London Mint (No Mint Mark)		1855		1870		1883	
1838	35.00	1856	20.00	1871	23.00	1884	30.00
1842	25.00	1857	20.00	1872	23.00	1885	24.00
1843	25.00	1858	75.00	1873	23.00	1886	20.00
1844	25.00	1859	25.00	Sydney Mint (S Mint Mark)		1887	42.00
1845	25.00	Brittle Variety		1871	25.00	Melbourne Mint (M Mint Mark)	
1846	25.00	1860	20.00	1872	20.00	1872	25.00
1847	25.00	1861	20.00	1873	20.00	1874	20.00
1848	25.00	1862	20.00	1875	23.00	1880	100.00
1849	45.00	1863	20.00	1877	20.00	1881	42.00
1850	40.00	1864	23.00	1878	26.00	1882	20.00
1851	40.00	1865	23.00	1879	20.00	1883	110.00
1852	75.00	1866	23.00	1880	20.00	1884	20.00
1853	20.00	1868	23.00	1881	45.00	1885	24.00
1854	20.00	1869	23.00	1882	20.00	1886	42.00

QUEEN ELIZABETH II				YOUNG HELEN			
London Mint (No Mint Mk)	Sydney Mint (\$ Mint Mk)	Melbourne Mint (M Mint Mk)		London Mint (No Mint Mk)	Sydney Mint (\$ Mint Mk)	Melbourne Mint (M Mint Mk)	
1871	15.50	*		1880	15.50	15.75	15.75
1872	15.50	40.00	15.50	1881	*	15.50	15.50
1873	15.50	15.50	15.50	1882	*	15.50	20.00
1874	30.00	15.50	15.50	1883	*	15.50	20.00
1875	*	16.00	15.50	1884	15.50	15.50	15.50
1876	15.50	15.50	15.50	1885	15.50	15.50	16.00
1877	*	15.50	*	1886	*	15.50	17.00
1878	15.50	15.50	*	1887	15.50	15.50	15.50
1879	225.00	15.50	16.00	*No mintages — All coins graded XF or better			

Mint:	London	Melbourne	Sydney	Mint:	London	Melbourne	Sydney
1887	15.00	20.00	21.00	1891	21.00	15.00	15.00
1888	15.00	15.00	15.00	1892	20.00	15.00	15.00
1889	15.00	15.00	15.00	1893	*	15.00	15.00
1890	20.00	15.00	15.00	All coins graded XF or better			

Mint:	London	Melbourne	Sydney	Perth (P)	Mint:	London	Melbourne	Sydney	Perth (P)
1893	14.90	14.90	14.90	*	1898	14.90	14.90	14.90	*
1894	14.90	14.90	14.90	*	1899	14.90	14.90	14.90	22.00
1895	14.90	14.90	14.90	*	1900	14.90	14.90	14.90	14.90
1896	14.90	14.90	20.00	*	1901	14.90	14.90	14.90	14.90
1897	*	14.90	14.90	*	All coins graded XF or better				

Year	London	Melbourne	Sydney	Perth	Ottawa (C)
1902	14.90	14.90	14.90	14.90	*
1903	14.90	14.90	14.90	14.90	*
1904	14.90	14.90	14.90	14.90	*
1905	16.00	14.90	14.90	14.90	*
1906	16.00	14.90	14.90	14.90	*
1907	16.00	14.90	14.90	14.90	*
1908	16.00	14.90	14.90	14.90	500.00
1909	16.00	14.90	14.90	14.90	85.00
1910	16.00	14.90	14.90	14.90	80.00

London		Ottawa (C)		Pretoria (SA)		Perth (P)	
1911	14.75	1911	30.00	1924	600.00	1931	15.50
1912	14.75	1913 (AU)	450.00	1925	14.75	1932	19.00
1913	14.75	1914	90.00	1926	14.75	1911	14.75
1914	14.75	1917	30.00	1927	14.75	1912	14.75
1915	14.75	1918	31.00	1928	14.75	1913	14.75
1916	45.00	1919 (AU)	30.00	1929	15.50	1914	14.75
1925	14.75			1930	15.50	1915	14.75

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- (3) You get the full value from your collection when selling to Riverside. Many collectors sell unknowingly to wholesale dealers. We are living proof of this as we spend hundreds of thousands annually with these wholesale dealers. You will eliminate him and get 100% for yourself by selling to Riverside.
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#### REFERENCES:

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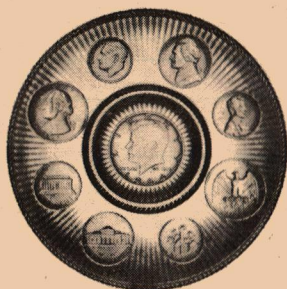
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(AG-G 10.95)	(BU 135.95)					1929-D	....	3.65	6.95	13.95	....
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(BU 26.95)						1933-S	....	2.45	2.95	11.45	29.95
1917-D Rev.	....	....	Wtd.	....	....		VF	XF	AU	BU	Gem
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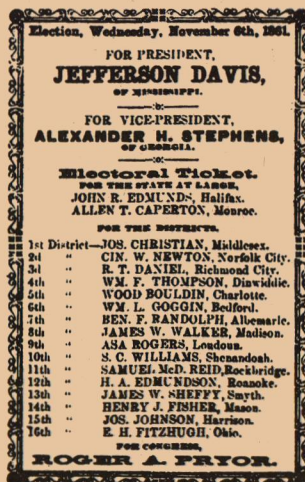
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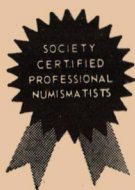
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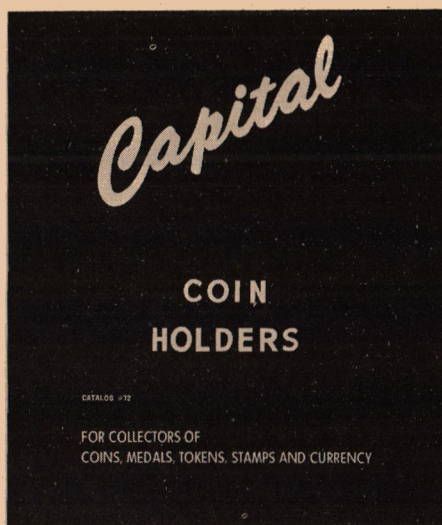
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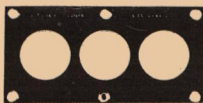
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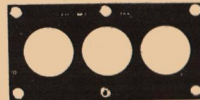
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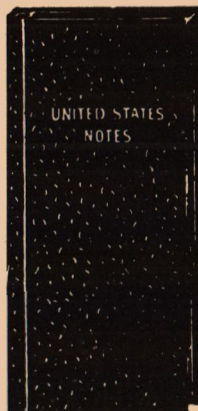
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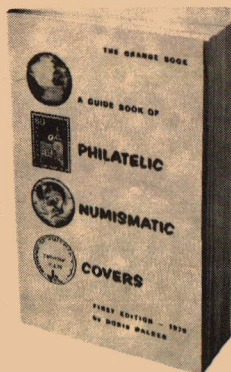
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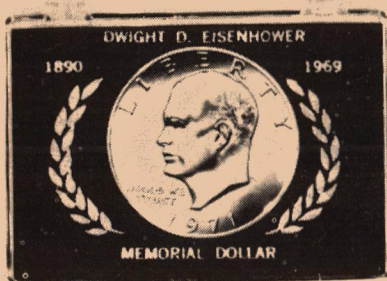
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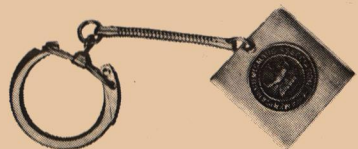
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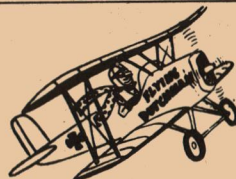
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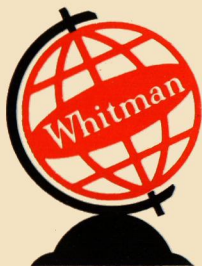
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